

Lebel Joseph III
Form 4
March 04, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lebel Joseph III

2. Issuer Name and Ticker or Trading Symbol
OCEANFIRST FINANCIAL CORP
[OCFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 WEST FRONT STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2019

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
EVP, COO OceanFirst Bank

RED BANK, NJ 07701

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/28/2019 | | A | 5,950 A \$ 0 | 60,547 | D | (1) |
| Common Stock | 02/28/2019 | | A | 12,500 A \$ 0 | 73,047 | D | (2) |
| Common Stock | 03/01/2019 | | D | 2,312 D \$ 0 | 70,735 | D | (3) |
| Common Stock | | | | | 10,004 | I | By 401(k) (4) |
| Common Stock | | | | | 8,714 | I | By ESOP (4) |

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Common Stock 695 I By Spouse (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---------|-----|--|------------------|---|
| | | | | | Code | V | (A) | (D) | Date Exercisable | |
| Stock Option (right to buy) | \$ 25.2 | 02/28/2019 | | A | | 100,670 | | 03/01/2020 | 03/01/2029 | Common Stock 100,670 |
| Stock Option (right to buy) | \$ 14.55 | | | | | | | 06/17/2014 | 06/17/2023 | Common Stock 11,250 |
| Stock Option (right to buy) | \$ 17.75 | | | | | | | 03/01/2015 | 03/19/2024 | Common Stock 4,875 |
| Stock Option (right to buy) | \$ 17.37 | | | | | | | 03/01/2016 | 03/18/2025 | Common Stock 30,000 |
| Stock Option (right to buy) | \$ 17.28 | | | | | | | 03/01/2017 | 03/16/2026 | Common Stock 37,500 |
| Stock Option (right to buy) | \$ 29.01 | | | | | | | 03/15/2018 | 03/15/2027 | Common Stock 45,000 |
| Stock Option | \$ 27.4 | | | | | | | 03/01/2019 | 01/24/2028 | Common Stock 15,485 |

(right to
buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|--|
| | Director 10% Owner Officer Other |
| Lebel Joseph III 110 WEST FRONT STREET RED BANK, NJ 07701 | EVP, COO OceanFirst Bank |

Signatures

| | |
|--|---------------------|
| /s/ Steven J. Tsimbinos, Power of Attorney | 03/04/2019 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares awarded. Such shares vest in five equal annual installments beginning on March 1, 2020. Total includes other restricted shares that vest in the future.
- (2) Shares vest in five equal installments beginning on March 1, 2020 at approximately 60% or approximately 80% to 100% depending on the attainment of defined performance criteria for each of the calendar years ended 2019, 2020, 2021, 2022, and 2023, or are forfeited if threshold performance is not met. Total includes other unvested restricted shares that vest in the future.
- (3) Represents forfeiture of unvested performance-based restricted shares, originally awarded on January 24, 2018, for failure to satisfy performance conditions. Remaining shares earned under this award will vest on March 1 of 2020 and 2021, subject to the satisfaction of performance criteria. Total includes other unvested restricted shares that vest in the future.
- (4) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (5) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16a-11.
- (6) Options vest in five equal annual installments beginning on the date first exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.