UNIVERSAL DISPLAY CORP \PA\

Form 4

March 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and ROSENBI	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [OLED]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					X Director 10% Owner X Officer (give title Other (specify below)				
C/O UNIV CORPORA BLVD.	03/03/2015						EVP and CFO					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
EWING, NJ 08618									Form filed by More than One Reporting Person			
(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4)						
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(111501. 4)		
Common Stock	02/03/2015			G	V	200	D	\$ 0	245,817 (1)	D		
Common Stock	03/03/2015			F		1,309 (2)	D	\$ 35.98	244,508	D		
Common Stock	03/03/2015			A		8,512 (3)	A	\$ 0	253,020	D		
Common Stock									43,028 (4)	I	By Grantor Retained Annuity	

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			Trust
Common Stock	3,250 <u>(5)</u>	I	By Individuals
Common Stock	110,836 (6)	I	By Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	B) Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					1, una 3)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
						Exercisable	e Date	of	of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSENBLATT SIDNEY D C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. EWING, NJ 08618	X		EVP and CFO				

Signatures

/s/ Sidney. D. 03/05/2015 Rosenblatt

**Signature of Reporting Date
Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 60 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on December 31, 2014.
- (2) These shares were withheld to satisfy a tax liability in connection with the vesting on March 3, 2015 of 2,953 shares of restricted stock previously granted to Mr. Rosenblatt.
- (3) These units were granted to Mr. Rosenblatt under the Company's Long Term Incentive Plan as part of his 2015 compensation and are subject to a time-based vesting restriction, with one-third of the total unit amount vesting on each March 3, 2016, 2017, and 2018.
- (4) Mr. Rosenblatt transferred these shares to the Sidney Rosenblatt June 2018 Annuity Trust on June 18, 2014.
- (5) These shares are held by Mr. Rosenblatt's children and are being reported as beneficially owned by him.
- (6) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.