Premutico Mauro Form 4 March 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person **
Premutico Mauro

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

UNIVERSAL DISPLAY CORP \PA\

(Check all applicable)

[OLED]

03/06/2018

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Officer (give title below)

Director

____ 10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

 ${\bf 6.\ Individual\ or\ Joint/Group\ Filing} (Check$

VP, Legal & GM, Licensing

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

EWING, NJ 08618

(City)	(State)	(Zip) Tab l	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities O Beneficially Fo Owned (I Following In	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/06/2018		A	1,415 (1)	A	\$0	91,635	D	
Common Stock	03/06/2018		A	3,038 (2)	A	\$0	94,673	D	
Common Stock	03/06/2018		F	1,624 (3)	D	\$ 122.15	93,049	D	
Common Stock	03/07/2018		F	258 (4)	D	\$ 124.6	92,791	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	1
	Derivative	Conversion	` '	Execution Date, if	TransactionNumber		Expiration Date		Amou	ınt of	Derivative	į
	Security	or Exercise		any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/	(Month/Day/Year)		rlying	Security	
	(Instr. 3)	Price of) Derivativ	;		Securities (Instr. 3 and 4)		(Instr. 5)	į
		Derivative				Securities	;					
		Security				Acquired						1
						(A) or						1
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										A		
										Amount		
							Date Expiration Exercisable Date	Expiration	or			
								Title	Title Number			
					G 1 1	7 (A) (B)				of		
					Code \	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Premutico Mauro C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. EWING, NJ 08618

VP, Legal & GM, Licensing

Signatures

/s/ Mauro Premutico 03/08/2018

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units were granted to Mr. Premutico under the Company's Long Term Incentive Plan as part of his 2018 compensation and are subject to a time-based vesting restriction, with one-third of the total unit amount vesting on each of March 6, 2019, 2020, and 2021.
- These shares were granted to Mr. Premutico as performance units under the Company's Long Term Incentive Plan as part of his 2015 compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 6, 2018 as having occurred.
- (3) These shares were withheld to satisfy a tax liability in connection with the vesting on March 6, 2018 of 3,038 shares of restricted stock previously granted to Mr. Premutico.

Reporting Owners 2

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(4) These shares were withheld to satisfy a tax liability in connection with the vesting on March 7, 2018 of 486 shares of restricted stock previously granted to Mr. Premutico.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.