

STURGIS BANCORP INC
Form 4
April 26, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRESSER RAYMOND H JR

(Last) (First) (Middle)

**C/O STURGIS BANCORP,
INC., 113-125 E. CHICAGO RD.**

2. Issuer Name and Ticker or Trading Symbol
STURGIS BANCORP INC [STBI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

STURGIS, MI 49091

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/22/2005 ⁽¹⁾		D	375 D ⁽²⁾ \$ 16	21,800	D	
Common Stock					52,600	I	Spouse's Trust
Common Stock					66,400	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 15.88					04/29/1998	04/29/2008	Common Stock	600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRESSER RAYMOND H JR C/O STURGIS BANCORP, INC. 113-125 E. CHICAGO RD. STURGIS, MI 49091		X		

Signatures

Michael J. Caywood POA for Raymond H. Dresser, Jr. 04/26/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Dresser owned 375 shares of common stock of the Company in his Declaration of Trust Dated 07/25/1991. On February 22, 2005, the shareholders of the Company voted to enable the Company to "go private" whereby shares held by shareholders of record with fewer than 500 shares were cancelled. As a result, Mr. Dresser is entitled to receive \$16.00 for each of the 375 shares owned in his Trust pursuant to the going private transaction. This was a deemed transaction and Mr. Dresser did not personally make an affirmative decision to sell his shares. To effectuate this going private transaction, sell his shares as required, and receive payment for his 375 shares owned in Trust, Mr. Dresser must send his old share certificates to the Paying/Exchange Agent acting on behalf of the Company. Mr. Dresser's certificates for these 375 shares no longer represent valid shares. As of the date of this Form 4, Mr. Dresser has not yet returned his 375 shares or received payment for these 375 shares.

(2)

Edgar Filing: STURGIS BANCORP INC - Form 4

This going private transaction did not impact other shares of the Company either directly or beneficially owned by Mr. Dresser and previously reported.

(3) Reporting Person's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.