

CISCO SYSTEMS INC

Form 4

November 15, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JUSTICE RICHARD J

(Last) (First) (Middle)

170 WEST TASMAN DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CISCO SYSTEMS INC [CSCO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SVP, WW Field Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/13/2006		M ⁽¹⁾	V Amount (A) or (D) Price	\$ 18.57 241,522	D	
Common Stock	11/13/2006		M ⁽¹⁾	5,000 A \$ 17.26	246,522	D	
Common Stock	11/13/2006		M ⁽¹⁾	241,667 A \$ 20.53	488,189	D	
Common Stock	11/13/2006		M ⁽¹⁾	8,334 A \$ 16.15	496,523	D	
Common Stock	11/13/2006		M ⁽¹⁾	8,334 A \$ 9.749	504,857	D	

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Common Stock	11/13/2006	<u>M</u> (1)	8,334	A	\$ 13.04	513,191	D
Common Stock	11/13/2006	<u>M</u> (1)	380,000	A	\$ 19.59	893,191	D
Common Stock	11/13/2006	<u>M</u> (1)	303,333	A	\$ 19.18	1,196,524	D
Common Stock	11/13/2006	<u>M</u> (1)	113,750	A	\$ 17.86	1,310,274	D
Common Stock	11/13/2006	<u>S</u> (1)	5,600	D	\$ 26.75	1,304,674	D
Common Stock	11/13/2006	<u>S</u> (1)	49,814	D	\$ 26.74	1,254,860	D
Common Stock	11/13/2006	<u>S</u> (1)	100	D	\$ 26.72	1,254,760	D
Common Stock	11/13/2006	<u>S</u> (1)	1,700	D	\$ 26.71	1,253,060	D
Common Stock	11/13/2006	<u>S</u> (1)	17,043	D	\$ 26.7	1,236,017	D
Common Stock	11/13/2006	<u>S</u> (1)	69,936	D	\$ 26.69	1,166,081	D
Common Stock	11/13/2006	<u>S</u> (1)	19,895	D	\$ 26.68	1,146,186	D
Common Stock	11/13/2006	<u>S</u> (1)	67,800	D	\$ 26.67	1,078,386	D
Common Stock	11/13/2006	<u>S</u> (1)	350,442	D	\$ 26.66	727,944	D
Common Stock	11/13/2006	<u>S</u> (1)	122,670	D	\$ 26.65	605,274	D
Common Stock	11/13/2006	<u>S</u> (1)	35,451	D	\$ 26.64	569,823	D
Common Stock	11/13/2006	<u>S</u> (1)	4,600	D	\$ 26.63	565,223	D
Common Stock	11/13/2006	<u>S</u> (1)	5,500	D	\$ 26.62	559,723	D
Common Stock	11/13/2006	<u>S</u> (1)	56,814	D	\$ 26.61	502,909	D
Common Stock	11/13/2006	<u>S</u> (1)	91,697	D	\$ 26.6	411,212	D
Common Stock	11/13/2006	<u>S</u> (1)	146,018	D	\$ 26.59	265,194	D
	11/13/2006	<u>S</u> (1)	13,500	D		251,694	D

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Common Stock					\$ 26.58			
Common Stock	11/13/2006	S ⁽¹⁾	11,500	D	\$ 26.57	240,194	D	
Common Stock	11/13/2006	S ⁽¹⁾	83,871	D	\$ 26.56	156,323	D	
Common Stock	11/13/2006	S ⁽¹⁾	47,300	D	\$ 26.55	109,023	D	
Common Stock						9,460	I	by the 1990 Justice Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 18.57	11/13/2006		M ⁽¹⁾	132,499	06/14/2001 ⁽²⁾	05/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.26	11/13/2006		M ⁽¹⁾	5,000	11/02/2002 ⁽³⁾	11/02/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.53	11/13/2006		M ⁽¹⁾	241,667	01/07/2003 ⁽³⁾	01/07/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.15	11/13/2006		M ⁽¹⁾	8,334	04/05/2003 ⁽³⁾	04/05/2011	Common Stock
Non-Qualified Stock Option	\$ 9.749	11/13/2006		M ⁽¹⁾	8,334	10/10/2003 ⁽³⁾	10/10/2011	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 13.04	11/13/2006	M ⁽¹⁾	8,334	04/10/2004 ⁽³⁾	04/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.59	11/13/2006	M ⁽¹⁾	380,000	09/02/2004 ⁽³⁾	09/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.18	11/13/2006	M ⁽¹⁾	303,333	08/23/2005 ⁽³⁾	08/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.86	11/13/2006	M ⁽¹⁾	113,750	09/29/2006 ⁽³⁾	09/29/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUSTICE RICHARD J 170 WEST TASMAN DRIVE SAN JOSE, CA 95134			SVP, WW Field Operations	

Signatures

/s/ Richard J.
Justice

11/15/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on May 12, 2006.

(2) The option vests in sixty (60) successive equal monthly installments following the grant date.

(3) The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty eight (48) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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