

UNITED FIRE GROUP INC  
 Form 5  
 February 13, 2017

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Mahon Casey D.

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE GROUP INC  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

118 2ND AVE SE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CEDAR  
 RAPIDS, IA 52401-1212

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock                    | 03/03/2016                           | ^  | G                              | 215   | D          | \$ 0  | 12,042   | D  | ^   |
| Common Stock                    | 11/11/2016                           | ^  | G                              | 2,300   | D          | \$ 0  | 12,042   | D  | ^   |
| Common Stock                    | 12/07/2016                           | ^  | G                              | 150   | D          | \$ 0  | 12,042   | D  | ^   |
| Common Stock                    | ^                                    | ^  | ^                              | ^   | ^          | ^     | 1,000  | I  | by individual   |

retirement  
account for  
self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F. Der. Sec. (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title   | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 29.28   | Â                                    | Â  | Â                              | Â Â Â <u>(1)</u>  | 11/16/2017   | Common Stock  | 2,000                      |
| Stock Option (right to buy)                | \$ 33.78   | Â                                    | Â  | Â                              | Â Â Â <u>(1)</u>  | 05/21/2018   | Common Stock  | 3,000                      |
| Stock Option (right to buy)                | \$ 22.46   | Â                                    | Â  | Â                              | Â Â Â <u>(1)</u>  | 05/19/2020   | Common Stock  | 2,727                      |
| Stock Option (right to buy)                | \$ 20.4  | Â                                    | Â  | Â                              | Â Â Â <u>(1)</u>  | 02/18/2021   | Common Stock  | 2,727                      |
| Stock Option (right to buy)                | \$ 21.095  | Â                                    | Â  | Â                              | Â Â Â <u>(2)</u>  | 05/16/2022   | Common Stock  | 2,145                      |
| Stock Option (right to buy)                | \$ 28.925  | Â                                    | Â  | Â                              | Â Â Â <u>(3)</u>  | 05/15/2023   | Common Stock  | 1,755                      |

buy)

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Mahon Casey D.<br>118 2ND AVE SE<br>CEDAR RAPIDS, IA 52401-1212 | X             |           |         |       |

## Signatures

/s/ Casey D. Mahon by Michael T. Wilkins,  
Attorney-in-Fact

02/13/2017

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options currently exercisable.
- (2) 1716 options currently exercisable. Remaining options become vested and exercisable on 5/16/2017.
- (3) 1053 options currently exercisable. Remaining options become vested and exercisable in equal installments on 5/15/2017 and 5/15/2018, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.