

BETTS GENE M
Form 4
March 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BETTS GENE M

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 7997

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President and

(Street)
SHAWNEE MISSION, KS 66207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
FON Common Stock	02/25/2005		M	3,000 A \$ 11.78	68,298	D	
FON Common Stock	02/25/2005		S	3,000 D \$ 23.58	65,298	D	
FON Common Stock	02/25/2005		M	900 A \$ 11.78	66,198	D	
FON Common	02/25/2005		S	900 D \$ 23.6	65,298	D	

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Stock									
FON Common Stock	02/25/2005	M	1,800	A	\$ 11.78	67,098	D		
FON Common Stock	02/25/2005	S	1,800	D	\$ 23.61	65,298	D		
FON Common Stock	02/25/2005	M	1,150	A	\$ 11.78	66,448	D		
FON Common Stock	02/25/2005	S	1,150	D	\$ 23.56	65,298	D		
FON Common Stock	02/25/2005	M	650	A	\$ 8.65	65,948	D		
FON Common Stock	02/25/2005	S	650	D	\$ 23.56	65,298	D		
FON Common Stock	02/25/2005	M	200	A	\$ 8.65	65,498	D		
FON Common Stock	02/25/2005	S	200	D	\$ 23.56	65,298	D		
FON Common Stock	02/25/2005	M	2,700	A	\$ 8.65	67,998	D		
FON Common Stock	02/25/2005	S	2,700	D	\$ 23.54	65,298	D		
FON Common Stock	02/25/2005	M	2,700	A	\$ 8.65	67,998	D		
FON Common Stock	02/25/2005	S	2,700	D	\$ 23.53	65,298	D		
FON Common Stock						2,253	I		by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	650	<u>(1)</u> 03/27/2013	FON Common Stock	6	
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	200	<u>(1)</u> 03/27/2013	FON Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	2,700	<u>(1)</u> 03/27/2013	FON Common Stock	2,700	
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	2,700	<u>(1)</u> 03/27/2013	FON Common Stock	2,700	
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	3,250	<u>(1)</u> 03/27/2013	FON Common Stock	3,250	
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	2,400	<u>(1)</u> 03/27/2013	FON Common Stock	2,400	
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	3,000	<u>(1)</u> 03/27/2013	FON Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	900	<u>(1)</u> 03/27/2013	FON Common Stock	900	
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	1,800	<u>(1)</u> 03/27/2013	FON Common Stock	1,800	
Non-Qualified Stock Option	\$ 11.78	02/25/2005		M	1,150	<u>(1)</u> 03/27/2013	FON Common Stock	1,150	

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(right to buy)								Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	4,000	<u>(2)</u>	02/19/2012	FON Common Stock	4,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,100	<u>(2)</u>	02/19/2012	FON Common Stock	1,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	4,100	<u>(2)</u>	02/19/2012	FON Common Stock	4,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	800	<u>(2)</u>	02/19/2012	FON Common Stock	8	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	400	<u>(2)</u>	02/19/2012	FON Common Stock	4	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,200	<u>(2)</u>	02/19/2012	FON Common Stock	1,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,100	<u>(2)</u>	02/19/2012	FON Common Stock	1,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	294	<u>(2)</u>	02/19/2012	FON Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	10,744	<u>(2)</u>	02/19/2012	FON Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,800	<u>(2)</u>	02/19/2012	FON Common Stock	1,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	5,300	<u>(2)</u>	02/19/2012	FON Common Stock	5,	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	100	<u>(2)</u>	02/19/2012	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,006	12/31/2004	02/19/2012	FON Common Stock	1,	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BETTS GENE M P.O. BOX 7997 SHAWNEE MISSION, KS 66207			Senior Vice President and	

Signatures

By: Claudia S Toussaint For: Gene M Betts
03/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
 - (2) This option vests 25% on each of 2/19/03, 2/19/04, 2/19/05, and 2/19/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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