Edgar Filing: Sakai Reagan - Form 4

Sakai Reagan										
Form 4										
September 18, 200	19									
FORM 4			an an			~			PPROVAL	
	UNITED	STATES		RITIES A shington	N OMB Number:	3235-0287				
See Instruction	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average irs per . 0.5	
1(b).										
(Print or Type Respons	ses)									
1. Name and Address of Reporting Person <u>*</u> Sakai Reagan			2. Issuer Name and Ticker or Trading Symbol LANTRONIX INC [LTRX]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (F	irst) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)			
C/O LANTRONE BARRANCA PA	(Month/Day/Year) 09/15/2009			Director 10% Owner X_ Officer (give title Other (specify below) Chief Financial Officer						
(S		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
IRVINE, CA 926	18			onth/Day/Yea	-		Applicable Line) _X_ Form filed by	y One Reporting P More than One R	erson	
(City) (S	tate)	(Zip)	T - 1	1. T. N		G	· · · D' · · · · · ·	. C		
1.Title of 2. Tran	saction Date		ed Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a	a separate line	for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					Perso inform requir	ns who res nation cont ed to resp ys a curre	spond to the colle lained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: Sakai Reagan - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (Disposed o (Instr. 3, 4, 5)	f (D)				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Grant of Option to Purchase Common Stock	\$ 0.66	09/15/2009		A	451,909		<u>(1)</u>	09/01/2009	Common Stock	451,909

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sakai Reagan C/O LANTRONIX 15353 BARRANCA PARKWAY IRVINE, CA 92618			Chief Financial Officer				
Signatures							
/s/ Ronald Irick, Attorney-in-fact fo Sakai	or Reagan	1	09/16/2009				

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to Reporting Person of an Option to purchase 451,909 shares of Common Stock under the Issuer's 2000 Stock Plan. The grant vests
(1) and becomes exercisable as to 112,977 shares on September 1, 2010 and on each succeeding September 1st and will be fully vested on September 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.