

Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

SONIC AUTOMOTIVE INC
Form 4
June 10, 2002

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/ OMB APPROVAL /
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| FORM 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Wright Theodore M.

(Last) (First) (Middle)

c/o Sonic Automotive, Inc.
5401 E. Independence Blvd.

(Street)

Charlotte, NC 28212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Sonic Automotive, Inc. (SAH)

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary)

4. Statement for Month/Year 5/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director X Officer ___ 10% Owner ___ Other

(give title below) (specify below)

Vice President and CFO

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7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person

 Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a) |
|---------------------------------|--------------------------------------|--------------------------------|---|---|------------|----------|---|
| | | Code | V | Amount | (A) or (D) | Price | |
| Class A Common Stock | 5-1-02 | M | | 10,000 | A | \$ 6.00 | |
| Class A Common Stock | 5-2-02 | M | | 25,376 | A | \$ 6.00 | |
| Class A Common Stock | 5-2-02 | M | | 4,624 | A | \$7.9375 | |
| Class A Common Stock | 5-3-02 | M | | 45,376 | A | \$7.9375 | |
| Class A Common Stock | 5-3-02 | M | | 4,624 | A | \$9.1875 | |
| Class A Common Stock | 5-6-02 | M | | 34,000 | A | \$9.1875 | |
| Class A Common Stock | 5-1-02 | S (2) | | 10,000 | D | \$ 36.85 | |
| Class A Common Stock | 5-2-02 | S (2) | | 30,000 | D | \$ 36.74 | |
| Class A Common Stock | 5-3-02 | S (2) | | 50,000 | D | \$ 37.74 | |
| Class A Common Stock | 5-6-02 | S (2) | | 34,000 | D | \$ 39.16 | 43,775 |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) |
|--|---|--------------------------------------|--------------------------------|
|--|---|--------------------------------------|--------------------------------|

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Security

| | | | Code | V |
|--------------------|----------|--------|------|---|
| Option to Purchase | \$6.00 | 5-1-02 | M | |
| Option to Purchase | \$6.00 | 5-2-02 | M | |
| Option to Purchase | \$7.9375 | 5-2-02 | M | |
| Option to Purchase | \$7.9375 | 5-3-02 | M | |
| Option to Purchase | \$9.1875 | 5-3-02 | M | |
| Option to Purchase | \$9.1875 | 5-6-02 | M | |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 5) |
|---|-----------------|--|----------------------------|---|---|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| 11-17-98 | 11-17-01 | Class A Common Stock | 10,000 | | |
| (1) | 11-17-01 | Class A Common Stock | 25,376 | | |
| 4-5-01 | 10-5-10 | Class A Common Stock | 4,624 | | |
| 4-5-01 | 10-5-10 | Class A Common Stock | 45,376 | | |

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| | | | | |
|---|---------|----------------------------|--------|---------|
| 4-6-99 | 10-6-08 | Class A Common Stock | 4,624 | |
| <hr style="border-top: 1px dashed black;"/> | | | | |
| 4-6-99 | 10-6-08 | Class A Common Stock | 34,000 | 331,676 |
| <hr style="border-top: 1px dashed black;"/> | | | | |

Explanation of Responses: (1) Of the options to purchase a total of 25,376 shares of Sonic's Class A Common Stock shown for Mr. Wright in the table above, options to purchase 1,125 shares became exercisable on 11-17-98, options to purchase 12,126 shares became exercisable on 11-17-99, and options to purchase 12,125 shares became exercisable on 11-17-00. (2) All of the sales listed in this report, as well as the sale of 1,000 shares of Sonic's Class A common stock previously reported by Mr. Wright on May 10, 2002, occurred pursuant to a Rule 10b5-1 trading plan and agreement between Mr. Wright and IJL/Wachovia, a division of Wachovia Securities, Inc.

| | |
|---------------------------------|------------------|
| /s/ Theodore M. Wright ----- | 6-10-02 ----- |
| **Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.