

NU SKIN ENTERPRISES INC
 Form 4
 May 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARN EJ JAKE

2. Issuer Name and Ticker or Trading Symbol
**NU SKIN ENTERPRISES INC
 [NUS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
05/14/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

**C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	05/14/2007		A	1,400	A	<u>(4)</u>	3,900 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) ⁽²⁾	\$ 20.875					05/04/1998 ⁽³⁾	10/20/2007	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 28.5					05/05/1999 ⁽³⁾	05/05/2008	Class A Common Stock	2,500
Stock Option (right to buy) ⁽²⁾	\$ 19.4375					05/04/2000 ⁽³⁾	05/04/2009	Class A Common Stock	2,500
Stock Option (right to buy) ⁽²⁾	\$ 7.44					05/11/2001 ⁽³⁾	05/11/2010	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 6.9					05/10/2002 ⁽³⁾	05/10/2011	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 13					05/09/2003 ⁽³⁾	05/09/2012	Class A Common Stock	7,500
Stock Option (right to buy) ⁽²⁾	\$ 9.96					05/20/2004 ⁽³⁾	05/20/2013	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 23.28					05/17/2005 ⁽³⁾	05/17/2014	Class A Common Stock	10,000
Stock Option (right to buy) ⁽²⁾	\$ 22.25					05/09/2006 ⁽³⁾	05/23/2015	Class A Common Stock	10,000

buy) ⁽²⁾

Stock

Option
(right to
buy) ⁽²⁾

\$ 17.04

05/25/2007⁽³⁾

05/25/2016

Class A
Common
Stock

10,000

Stock

Option
(right to
buy)

\$ 17.76

05/14/2007

A

5,000

05/14/2008⁽³⁾

05/14/2017

Class A
Common
Stock

5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARN EJ JAKE C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601	X			

Signatures

D. Matthew Dorny as Attorney-in-Fact for EJ Jake

Garn

05/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of May 14, 2007.
- (2) Previously reported.
- (3) Options become exercisable one day prior to the next annual meeting of stockholders following the date of grant. Dates listed are estimated vesting dates based on the date of the previous annual meeting of stockholders.
- (4) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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