GENESIS ENERGY LP

Form 4 July 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Units

(Print or Type Responses)

1. Name and Address of Reporting Person * Fargo Petroleum, L.L.C.

(Zip)

(First) (Middle)

2000 FARMERVILLE HWY

(Street)

(State)

RUSTON, LA 71270

2. Issuer Name and Ticker or Trading Symbol

GENESIS ENERGY LP [GEL]

3. Date of Earliest Transaction

(Month/Day/Year) 07/08/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		1 able	I - Non-De	rivative Secui	riues A	acquire	ea, Disposea oi, (or Beneficially	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Approx Disposed of (Instr. 3, 4 and Amount	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Genesis Energy, L.P. Limited Partnership Units	07/08/2008		J <u>(1)</u>	1,565,690	` /	(1)	10,791,308 (<u>2</u>)	D	
Genesis Energy, L.P. Limited Partnership	07/08/2008		J <u>(3)</u>	9,464,301	D	(3)	1,327,007	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

of

Edgar Filing: GENESIS ENERGY LP - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Code of		Expiration Date		Amour	nt of	Derivative	Deriv
Security	or Exercise		any			(Month/Day/	h/Day/Year)		ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)			e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
				of (D)							(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration Date		or		
						Exercisable		Title	Number		
						2.1010184610			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

X

Fargo Petroleum, L.L.C. 2000 FARMERVILLE HWY RUSTON, LA 71270

Signatures

Steven K

Davison 07/10/2008

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Receipt of units from Fargo Transport, Inc. (formerly known as Davison Transport, Inc.) in exchange for other assets of reporting person.
- Fargo Petroleum, L.L.C. (formerly known as Davison Petroluem Products, L.L.C.) filed a Form 4 on December 27, 2007 and reported (2) that it disposed of 37,500 units. The amount should have been 37,250 units. Correction has been made to the amount of securities beneficially owned.
- (3) Distribution of units to members of reporting person. James E. Davison, Jr., Todd A. Davison and Steven K. Davison received 3,154,767 units each.

Remarks:

Reporting Owners 2

Edgar Filing: GENESIS ENERGY LP - Form 4

The reporting person, Fargo Petroleum L.L.C., was formerly known as Davison Petroleum, Products, L.L.C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.