

Edgar Filing: USA EDUCATION INC - Form 4

USA EDUCATION INC
Form 4
March 12, 2001

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Daley	Charles	L.	USA Education, Inc.			
			of Reporting Person Year		--- (give)	
					X Director	

(Last)	(First)	(MI)	3. IRS or Soc. Sec. No.	4. Statement for Month/	Officer	
			of Reporting Person	Year	--- (give)	
11600 Sallie Mae Drive			(Voluntary)	February 2001		
(Street)					5. If Amendment, Date of	
					Original (Month/Year)	
Reston	VA	20193			7. Indenture (Ch)	
					X For	

					For	
					--- Re	
(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount or Price (Instr. 3, 4 & 5)
			Amount (A) or Price (D)	Owned as of Month (Instr. 3)
Common Stock	02/02/2001	M	35000 A \$39.3393	
Common Stock	02/02/2001	S	27146 D \$66.0000	
Common Stock	02/02/2001	S	700 D \$65.9500	
Common Stock	02/02/2001	S	300 D \$65.9800	
Common Stock	02/05/2001	S	1975 D \$66.0000	2604

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Explanation of Responses:

(01) The options become exercisable in increments of one-third upon the Company's common s
New York Stock Exchange of \$42.86, \$57.15 and \$71.43, respectively, f
ome exercisable on the eighth anniversary of their grant (Augu

**Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary F.

**Signature of

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are
required to respond unless the form displays a currently valid OMD Number

Daley, Charles L. USA Education, Inc.