

Edgar Filing: DALEY CHARLES L - Form 4

DALEY CHARLES L

Form 4

January 24, 2003

1. Name and Address of Reporting Person
Daley, Charles L.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	01/23/2003	01/23/2003	S	-500 D \$107.5200	
Common Stock	01/23/2003	01/23/2003	S	-800 D \$107.2500	
Common Stock	01/23/2003	01/23/2003	S	-3700 D \$107.1500	34155
Common Stock					0
Common Stock					875

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	
Title of Derivative Security	Deriv- ative Security	Conver- sion or Exercise Price of	Trans- action Date	Execu- tion Date	Transac- tion Code V	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- Expira- tion Date	Title and Amount of Underlying Securities Amount or Number of Shares

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

01/23/2003