Edgar Filing: SLM CORP - Form 4/A

SLM CORP										
Form 4/A										
January 11, 2	2008									
FORM	1 4								OMB AF	PROVAL
	UNITED	STATES			ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287
Check the if no long									Expires:	January 31
subject to		MENT OF	F CHAN			IAL	OWN	NERSHIP OF	Estimated a	2005 Verage
Section 1	.6.			SECUR	ITIES				burden hou	•
Form 4 o		~			~	_	_		response	0.5
Form 5 obligation	n c ^						•	e Act of 1934,		
may cont				•	• •			1935 or Section	1	
<i>See</i> Instru 1(b).	uction	30(n)	of the In	vestment	Company	Act	51 194	0		
(Print or Type I	Responses)									
	Address of Reporting		2. Issuer Symbol	r Name and	Ticker or Tr	ading		5. Relationship of I Issuer	Reporting Pers	on(s) to
			SLM CO	ORP [SLI	M]			(Check	c all applicable)
(Last)	(First) (Middle)	3. Date of	f Earliest Tr	ansaction			(Cheer	t all applicable)
			(Month/D	ay/Year)				X Director		Owner
12061 BLU	EMONT WAY		01/07/2	008				Officer (give t below)	itle Othe below)	er (specify
	(Street)		4. If Ame	ndment, Da	te Original			6. Individual or Joi	int/Group Filin	g(Check
				nth/Day/Year)			Applicable Line)	n - D - n - stin - D-	
RESTON, V	VA 20190		01/10/2	008				_X_ Form filed by O Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Dat		ned	3.	4. Securitie			5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)		n Date, if		on(A) or Disp				Form: Direct	
(Instr. 3)		any (Month/D	av/Year)	Code (Instr. 8)	(Instr. 3, 4 a	and 5)		-	(D) or Indirect (I)	Beneficial Ownership
		(11101111)2	uj, 10ul)	(1115411-0)				Following	(Instr. 4)	(Instr. 4)
						(A)		Reported		
						or		Transaction(s) (Instr. 3 and 4)		
G				Code V	Amount	(D)	Price	(Instr. 5 und T)		
Common Stock	01/07/2008(1)			А	200,000 (2)	А	\$0	200,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.83	01/07/2008		А	500,000	(2)	01/07/2018	Common Stock	500,000

Reporting Owners

Reporting Owner Name / Addre	SS	Relationsh	ips	
Toporoing o whore round / round	Director	10% Owner	Officer	Other
TERRACCIANO ANTHONY 12061 BLUEMONT WAY RESTON, VA 20190	X P X			
Signatures				
By: Mary F. Eure				
(POA)	01/10/2008			
<u>**</u> Signature of Reporting	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed solely for the purpose of correcting the option vesting schedule.
- (2) Vest ratably over three years.

Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.