

AMERICAN FINANCIAL GROUP INC
Form 8-K
November 22, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 19, 2004**

AMERICAN FINANCIAL GROUP, INC.
(Exact name of registrant as specified in its charter)

Ohio

1-13653

31-1544320

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

One East Fourth Street, Cincinnati, OH

45202

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **513-579-2121**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 1 - Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On November 19, 2004, a Credit Agreement was entered into among American Financial Group, Inc., the Bank of America, N.A., as Administrative Agent, and several lenders. The Credit Agreement replaces AFG's \$280 million bank line and provides for a \$300 million, four-year credit facility with interest at rates ranging from 1% to 2% over LIBOR, based on AFG's credit rating.

Item 1.02 Termination of a Material Definitive Agreement.

See Item 1.01 above. The replaced bank line consisted of two facilities: a 364-day revolving facility, extendable annually, for one-third of the total balance and a three-year revolving facility for the remaining two-thirds. Both facilities bore interest at rates ranging from 1.25% to 2.25% over LIBOR.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

- Financial statements of business acquired. Not applicable.
- Pro forma financial information. Not applicable.
- Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Credit Agreement entered into among American Financial Group, Inc., the Bank of America, N.A., as Administrative Agent, and several lenders.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN FINANCIAL GROUP, INC.

Date:

November 22, 2004

By: Karl J. Grafe

Karl J. Grafe

Vice President