

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

August 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

BARSKY, BARBARA L
 ALVARADO SQUARE
 M. S. 2720
 ALBUQUERQUE, NM 87158
 USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

08/29/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

VICE PRESIDENT-INVESTOR SERVICES

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	01/07/02	L	V 14.2298	A	\$28.0850	
COMMON STOCK	01/18/02	L	V 6.8434	A	\$29.2004	
COMMON STOCK	02/08/02	L	V 7.5829	A	\$26.3500	
COMMON STOCK	02/21/02	L	V 7.6938	A	\$25.9700	
COMMON STOCK,	03/06/02	L	V 7.3589	A	\$27.1529	
COMMON STOCK	03/20/02	L	V 7.0877	A	\$28.1930	
COMMON STOCK	04/04/02	L	V 6.5664	A	\$30.4332	

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	02							
COMMON STOCK	04/18/ L	V 7.1020	A	\$28.1362				
	02							
COMMON STOCK	05/08/ L	V 7.0114	A	\$28.5000				
	02							
COMMON STOCK	05/20/ L	V 7.3760	A	\$27.0900				
	02							
COMMON STOCK	06/06/ L	V 15.6602	A	\$25.5174				
	02							
COMMON STOCK	06/20/ L	V 8.1251	A	\$24.5900				
	02							
COMMON STOC,K	07/05/ L	V 8.4584	A	\$23.6200				
	02							
COMMON STOCK	07/15/ A	V 100	A					
	02							
COMMON STIOCK	07/18/ L	V 10.5402	A	\$18.95				
	02							
COMMON STOCK	08/08/ L	V 10.0125	A	\$19.9500				
	02							
COMMON STOC,K	08/18/ L	V 9.6846	A	\$20.6263				
	02							

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
OPTIONS	\$25.75	02/18/ 02	A	V 19,000	A (2) 02/18/ 12	COMMON STOCK 19,000	
PHANTOM STOCK	1-FOR-1	07/31/ 02	A	V 510	A (3) (3)	COMMON STOCK 510	

Explanation of Responses:

(1) TOTAL INCLUDES 14 SHARES OF PNM RESOURCES COMMON STOCK ACQUIRED UNDER THE PNM RESOURCES, INC. DIVIDEND REINVESTMENT PLAN AND 856 SHARES OF PNM RESOURCES COMMON STOCK

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ACQUIRED UNDER THE PNM RESOURCES, INC. 401(k) PLAN. INFORMATION INCLUDED IN THIS REPORT IS BASED ON A PLAN STATEMENT AS OF 07/31/02.

(2) OPTIONS VEST IN THREE EQUAL INSTALLMENTS BEGINNING 02/18/03.

(3) THE REPORTED PHANTOM STOCK UNITS WERE ACQUIRED UNDER PNM RESOURCES, INC. EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT OR OTHER TERMINATION OF SERVICE.