

Edgar Filing: LEE ENTERPRISES INC - Form 4

LEE ENTERPRISES INC
 Form 4
 April 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Gottlieb, Richard D.
 Lee Enterprises, Incorporated
 400 Putnam Bldg.
 Davenport, IA 52801
 USA
2. Issuer Name and Ticker or Trading Symbol
 Lee Enterprises, Incorporated
 LEE ENT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	3/21/01	M	17,400	A	\$16	
Common Stock	3/22/01	M	9,300	A	\$16	
Common Stock	3/22/01	M	24,900	A	\$16.6250	
Common Stock	3/21/01	S	17,400	D	\$29.461	
Common Stock	3/22/01	S	34,200	D	\$27.7009	
Common Stock	3/29/01	M	5,100	A	\$16.6250	

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Common Stock	3/29/01	M	30,000	A	\$19.8125	
Common Stock	3/29/01	S	5,100	D	\$30	
Common Stock	3/29/01	S	30,000	D	\$30	87,267
Common Stock						800
Common Stock						9,845
Common Stock						5,962
Class B Common Stock						105,860
Class B Common Stock						21,360
Class B Common Stock						3,957
Class B Common Stock						2,100

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Purchase or Sale Price of Underlying Securities
Employee Stock Option (Right to Buy)	\$15.5625				** 11/17/02	Common Stock	52,806
Employee Stock Option (Right to Buy)	\$16	3/21/01	M	26,700	D ** 11/3/03	Common Stock	26,700
Employee Stock Option (Right to Buy)	\$16.6250	3/22/01	M	30,000	D ** 11/1/04	Common Stock	30,000
Employee Stock Option (Right to Buy)	\$19.8125	3/29/01	M	30,000	D ** 11/8/05	Common Stock	30,000
Employee Stock Option (Right to Buy)	\$21.5000				** 10/28/06	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$26.6250				** 01/31/06**	Common Stock	18,750
Employee Stock Option (Right to Buy)	\$27.1880				** 01/31/06**	Common Stock	13,125
Employee Stock Option (Right to Buy)	\$29.9380				** 01/31/06**	Common Stock	18,750

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Employee Stock Option (Right to Buy)	\$25.9380					**	01/31	Common Stock	22,500	
							/06**			
Employee Stock Option (Right to Buy)	\$28.2500						11/29 11/17	Common Stock	3,963	
							/01 /02			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 11/03	Common Stock	4,436	
							/02 /03			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 11/01	Common Stock	5,179	
							/02 /04			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 11/08	Common Stock	6,172	
							/02 /05			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 10/28	Common Stock	3,349	
							/02 /06			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 01/31	Common Stock	5,184	
							/02 /06**			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 01/31	Common Stock	3,706	
							/02 /06**			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 01/31	Common Stock	5,829	
							/02 /06**			
Employee Stock Option (Right to Buy)	\$32.1000						02/26 01/31	Common Stock	6,060	
							/02 /06**			

Explanation of Responses:

*The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose. One of the Reporting Person's daughters is no longer a dependent and her holdings have been deleted from reporting with this filing.

**Effective January 31, 2001 all of the Reporting Person's stock options became fully vested in their entirety as of that date and all of the expiration dates of the Reporting Person's unexercised stock options were changed to expire upon the earlier of (a) the expiration date provided in the applicable Plan Agreement or (b) January 31, 2006.

SIGNATURE OF REPORTING PERSON
/s/ Richard D. Gottlieb