

NATIONAL STEEL CO
Form 6-K
April 29, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April, 2004

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Rua Lauro Muller, 116 - sala 3702

Rio de Janeiro, RJ

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

RELEVANT FACT
COMPANHIA SIDERÚRGICA NACIONAL
Rua São José nº 20, Grupo 1602
Rio de Janeiro/RJ
CNPJ nº 33.042.730/0001-04

COMPANHIA SIDERÚRGICA NACIONAL approved on this date, the buy back of its common shares, as of April 28, 2004, in order to remain in treasury and subsequent sale and/or cancellation.

Such buy back shall be in compliance with the following terms and conditions, pursuant to Article 3º of CVM Instruction No. 10/80:

- I. Amount of the Shares of the Buy Back:** up to 1,176,470 lots of its common shares (its common shares are traded in lots of 1,000 (one thousand) shares each).
- II. Term:** three-month period, as of April 28, 2004.
- III. Amount of the Free Float (excluding the shares held by the controlling shareholder):** 38,392,170,442 (thirty-eight billion, three hundred ninety two million, one-hundred seventy thousand, four hundred forty two) .
- IV. Place of the Buy Back:** Bolsa de Valores de São Paulo - BOVESPA ("Bovespa").
- V. Maximum Price of the Shares:** the purchase price of the common shares shall not be higher than its market price in Bovespa .
- VI. Stock Brokers:** Itaú S.A. Corretora de Valores S.A. e Pactual CTVM S.A.

Rio de Janeiro, April 27, 2004.

Companhia Siderúrgica Nacional

Lauro Henrique Campos Rezende
Investments and Investor Relations Executive Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 29, 2004

COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Otavio de Garcia Lazcano

Otavio de Garcia Lazcano
Principal Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
