

CHECKERS DRIVE IN RESTAURANTS INC /DE

Form 4

April 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS WILLIE D

2. Issuer Name and Ticker or Trading Symbol
CHECKERS DRIVE IN RESTAURANTS INC /DE [CHKR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4300 WEST CYPRESS STREET, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/11/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

TAMPA, FL 33607

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	04/11/2005		M		2,000	A	\$ 3.2016	12,000	D	
Common Stock	04/11/2005		S		2,000	D	\$ 13.01	10,000	D	
Common Stock	04/12/2005		M		6,459	A	\$ 3.2016	16,459	D	
Common Stock	04/12/2005		S		6,459	D	\$ 13	10,000	D	
Common Stock	04/12/2005		M		167	A	\$ 3.2016	10,167	D	

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Common Stock 04/12/2005 S 167 D \$ 13 10,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 3.2016	04/11/2005		M	2,000	07/18/1996 07/18/2006	Common Stock	8,292
Director Stock (Right to Buy)	\$ 3.2016	04/12/2005		M	6,292	07/18/1996 07/18/2006	Common Stock	6,292
Director Stock (Right to Buy)	\$ 3.2016	04/12/2005		M	167	02/12/1998 02/12/2008	Common Stock	33,167

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS WILLIE D 4300 WEST CYPRESS STREET SUITE 600 TAMPA, FL 33607	X			

Signatures

Leanna J. Gerken, as
Attorney-In-Fact

04/13/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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