

DREYFUS HIGH YIELD STRATEGIES FUND

Form N-PX

August 21, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811- 08703

**Dreyfus High Yield Strategies Fund**

(Exact name of registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166

(Address of principal executive offices) (Zip code)

Michael A. Rosenberg, Esq.

200 Park Avenue

New York, New York 10166

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end: 3/31

Date of reporting period: July 1, 2006-June 30, 2007

**Item 1. Proxy Voting Record**

===== DREYFUS HIGH YIELD STRATEGIES FUND  
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ADELPHIA COMMUNICATIONS CORP.

Ticker: ADELQ

Security ID: 006848BC8

Meeting Date: SEP 12, 2006

Meeting Type: Written Consent

Record Date: MAY 1, 2006

| # | Proposal                                   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | POTENTIAL ARAHOVA SETTLEMENT               | None    | For       | Management |
| 2 | POTENTIAL FRONTIERVISION HOLDCO SETTLEMENT | None    | For       | Management |
| 3 | POTENTIAL OLYMPUS PARENT SETTLEMENT        | None    | For       | Management |
| 4 | INTER-CREDITOR DISPUTE HOLDBACK            | None    | For       | Management |

ADELPHIA COMMUNICATIONS CORP.

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Ticker: ADELQ Security ID: 006848BC8  
 Meeting Date: NOV 27, 2006 Meeting Type: Written Consent  
 Record Date: OCT 18, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor    |
|---|----------|---------|-----------|------------|
| 1 | THE PLAN | None    | For       | Management |

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 FELCOR LODGING TRUST INCORPORATED

Ticker: FCH Security ID: 31430F101  
 Meeting Date: MAY 22, 2007 Meeting Type: Annual  
 Record Date: APR 2, 2007

| #   | Proposal                                 | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Melinda J. Bush           | For     | For       | Management |
| 1.2 | Elect Director Charles A. Ledsinger, Jr. | For     | For       | Management |
| 1.3 | Elect Director Robert H. Lutz, Jr.       | For     | For       | Management |
| 1.4 | Elect Director Robert F. Cotter          | For     | For       | Management |
| 1.5 | Elect Director Thomas C. Hendrick        | For     | For       | Management |
| 2   | Ratify Auditors                          | For     | For       | Management |

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 HUNTSMAN CORP

Ticker: HUN Security ID: 447011107  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date: MAR 16, 2007

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Nolan D. Archibald    | For     | For       | Management |
| 1.2 | Elect Director H.W. Lichtenberger    | For     | For       | Management |
| 1.3 | Elect Director Richard A. Michaelson | For     | For       | Management |
| 2   | Ratify Auditors                      | For     | For       | Management |

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 NEWFIELD EXPLORATION CO.

Ticker: NFX Security ID: 651290108  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date: MAR 5, 2007

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| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1.1  | Elect Director David A. Trice                     | For     | For       | Management |
| 1.2  | Elect Director David F. Schaible                  | For     | For       | Management |
| 1.3  | Elect Director Howard H. Newman                   | For     | For       | Management |
| 1.4  | Elect Director Thomas G. Ricks                    | For     | For       | Management |
| 1.5  | Elect Director C.E. (chuck) Shultz                | For     | For       | Management |
| 1.6  | Elect Director Dennis R. Hendrix                  | For     | For       | Management |
| 1.7  | Elect Director Philip J. Burguieres               | For     | For       | Management |
| 1.8  | Elect Director John Randolph Kemp III             | For     | For       | Management |
| 1.9  | Elect Director J. Michael Lacey                   | For     | For       | Management |
| 1.10 | Elect Director Joseph H. Netherland               | For     | For       | Management |
| 1.11 | Elect Director J. Terry Strange                   | For     | For       | Management |
| 1.12 | Elect Director Pamela J. Gardner                  | For     | For       | Management |
| 1.13 | Elect Director Juanita F. Romans                  | For     | For       | Management |
| 2    | Approve Omnibus Stock Plan                        | For     | Against   | Management |
| 3    | Amend Non-Employee Director Restricted Stock Plan | For     | For       | Management |
| 4    | Ratify Auditors                                   | For     | For       | Management |

## PSYCHIATRIC SOLUTIONS, INC.

Ticker: PSYS                                      Security ID:                      74439H108  
Meeting Date: MAY 15, 2007                      Meeting Type: Annual  
Record Date: APR 2, 2007

| #   | Proposal                          | Mgt Rec | Vote Cast | Sponsor    |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director W.F. Carpenter III | For     | For       | Management |
| 1.2 | Elect Director Mark P. Clein      | For     | For       | Management |
| 1.3 | Elect Director Richard D. Gore    | For     | For       | Management |
| 2   | Ratify Auditors                   | For     | For       | Management |

## TIME WARNER CABLE INC

Ticker: TWC                                      Security ID: 88732J108  
Meeting Date: MAY 23, 2007                      Meeting Type: Annual  
Record Date: MAR 27, 2007

| #   | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director David C. Chang         | For     | For       | Management |
| 1.2 | Elect Director James E. Copeland, Jr. | For     | For       | Management |

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|   |  |     |     |            |
|---|--|-----|-----|------------|
| 2 | Ratify Auditors                        | For | For | Management |
| 3 | Approve Omnibus Stock Plan             | For | For | Management |
| 4 | Approve Executive Incentive Bonus Plan | For | For | Management |

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WILLIAMS COMPANIES, INC., THE

Ticker: WMB

Security ID: 969457100

Meeting Date: MAY 17, 2007

Meeting Type: Annual

Record Date: MAR 26, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Director Kathleen B. Cooper                     | For     | For       | Management |
| 2 | Elect Director William R. Granberry                   | For     | For       | Management |
| 3 | Elect Director Charles M. Lillis                      | For     | For       | Management |
| 4 | Elect Director William G. Lowrie                      | For     | For       | Management |
| 5 | Ratify Auditors                                       | For     | For       | Management |
| 6 | Approve Omnibus Stock Plan                            | For     | For       | Management |
| 7 | Approve Qualified Employee Stock Purchase For<br>Plan |         | For       | Management |

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**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dreyfus High Yield Strategies Fund

By:

/s/ J. David Officer

J. David Officer

President

Date:

August 21, 2007

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