STONE JEFFREY S Form 4 April 29, 2003 SEC Form 4

FORM 4	FORM 4 UNITED STATES SECURITIES AN					GE	OMB APPROVAL			
		(
[] Check this box if no longe subject to Section 16. Form 4		Washington, D.C. 20549								
or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	ST	STATEMENT OF CHANGES IN BENEFICIAL OWNER					OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden			
	Filed purs	uant to Section 16(a) of t	the Securities Ex	change Act of 19	34, Section		hours per respons			
(Print or Type Responses)	1		Public Utility							
	Holding	Company Act of 1935 or	r Section 30(h)	of the Investment	Company A	ct of 1940				
1. Name and Address of Repor Person [*] Stone, Jeffrey S.	r Name and Ticker or Tr				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Stone, Jenrey 5.		er Home Entertainment	•		x	X Director 10% Owner				
(Last) (First) (Middle)	Num	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		 Statement for Month/Day/Year April 25, 2003 		X Officer Other President/CEO Other				
40 Pequot Way						7. Individual or Joint/Group Filing (Check Applicable Line)				
Canton, MA (Street) Canton, MA 02021 (City) (State) (Zip) United States	_		5. If Amendment, Date of Original (Month/Day/Year)		X Form f	 X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Table I - Non-Derivative Se	curities Acou	uired. Disposed of. or Bo	l eneficially Own	ed						
1. Title of Security 2. Tran	saction Date hth/Day/Year)	ion Date 2A. Deemed 3		(Instr. 3, 4, and 5) Owned Following Reported Transaction(ecurities eneficially wned bllowing eported	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				A/D H	Price					
Reminder: Report on a separate beneficially owned directly or * If the form is filed by more the Instruction 4(b)(v).	ndirectly.			respond to the col in this form are ss the form display num	e not requir	ed to	control	(over) SEC 1474 (9-02)		

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						wned				
1. Title of Derivative Security (Instr. 3)	Exercise	Transaction Date	3A. Deemed Execution Date, if any	Transaction	of Derivative	Exercisable(DE) and Expiration	of	Derivative	Owner- ship	 Nature of Indirect Beneficial Ownership

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	Deri- vative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Voluntary (V) Code (Instr.8)	Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)		(Instr. 3 and 4)	(Instr.5)	Following Reported Transactions (Instr.4)	Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	(Instr.4)
Stock Options 4/25/03 (1)		04/25/2003		A	(A) 180,000.00	04/25/2003	Common Stock - 180,000.00	\$5.64	180,000.00	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: /s/ Joseph McGuire Attorney-in-fact

04-29-2003 ** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Potential persons who are to respond to the collection

of information contained in this form are not

required to respond unless the form displays a

currently valid OMB number.

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Power of Attorney

Form 4 (continued)

FOOTNOTE Descriptions for Tweeter Home Entertainment Group, Inc. TWTR

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Jeffrey S. Stone 40 Pequot Way

Canton, MA 02021

Explanation of responses:

(1) Issued in accordance with salary reduction plan where Officer has agreed to a salary reduction in return for the option grant. 50% of the options vested upon issuance; 25% of the options vest on April 25, 2004 and 25% of the options vest on April 25, 2005. All options expire on April 25, 2013.