

NET 1 UEPS TECHNOLOGIES INC  
 Form 4  
 October 01, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Soma Nitin

2. Issuer Name and Ticker or Trading Symbol  
 NET 1 UEPS TECHNOLOGIES INC [UEPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

PRESIDENT PLACE, 4TH FLOOR  
 CNR., JAN SMUTS AVE. AND  
 BOLTON RD.

09/29/2014

Vice President, IT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

ROSEBANK,  
 JOHANNESBURG, T3

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/29/2014		M		10,785 A \$ 6.59	75,784	D
Common Stock	09/29/2014		S		57,451 D \$ 12.43	18,333	D
Common Stock	09/30/2014		M		35,000 A \$ 10.59	53,333	D
Common Stock	09/30/2014		M		24,215 A \$ 6.59	77,548	D

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Common Stock	09/30/2014	M	33,334	A	\$ 8.75	110,882	D
Common Stock	09/30/2014	M	13,061	A	\$ 7.35	123,943	D
Common Stock	09/30/2014	S	105,610	D	\$ <u>12.07</u> (2)	18,333	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.59	09/29/2014		M	10,785	<u>(3)</u> 08/26/2021	Common Stock	10,785	
Employee Stock Option (right to buy)	\$ 10.59	09/30/2014		M	35,000	<u>(4)</u> 11/10/2020	Common Stock	35,000	
Employee Stock Option (right to buy)	\$ 6.59	09/30/2014		M	24,215	<u>(3)</u> 08/26/2021	Common Stock	24,215	
Employee Stock Option (right to buy)	\$ 8.75	09/30/2014		M	33,334	<u>(5)</u> 08/22/2022	Common Stock	33,334	

Employee Stock Option (right to buy)	\$ 7.35	09/30/2014	M	13,061	<u>(6)</u>	08/21/2023	Common Stock	13,061
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Soma Nitin PRESIDENT PLACE, 4TH FLOOR CNR. JAN SMUTS AVE. AND BOLTON RD. ROSEBANK, JOHANNESBURG, T3			Vice President, IT	

## Signatures

/s/ Nitin Soma                      10/01/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale prices for the transactions reported here range from \$12.35 to \$12.56. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
  - (2) Sale prices for the transactions reported here range from \$11.96 to \$12.29. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
  - (3) The options are exercisable in three equal installments commencing on August 26, 2012.
  - (4) The options are exercisable in three equal installments commencing on October 10, 2011.
  - (5) The options are exercisable in three equal installments commencing on August 22, 2013.
  - (6) The options are exercisable in three equal installments commencing on August 21, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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