

Edgar Filing: PHILLIPS JOHN F - Form 4

PHILLIPS JOHN F
 Form 4
 November 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Phillips, John F.
 c/o Netsmart Technologies, Inc.
 146 Nassau Avenue
 Islip, NY 11751
2. Issuer Name and Ticker or Trading Symbol
 Netsmart Technologies, Inc.
 NTST
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 November 1, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.11 per share	11/01/02	M	22,706 A	\$1.50 139,928

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities Price
Incentive Stock Option		11/01/02	M	30,000 D		Common Stock	30,000 \$1.50

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		/02									
Incentive Stock Options										Common Stock	

Explanation of Responses:

(1) Mr. Phillips exercised an option to purchase 30,000 shares of common stock by delivery of 7,294 shares of common stock that he owned.

SIGNATURE OF REPORTING PERSON

/s/ John F. Phillips

DATE

November 5, 2002