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WEYERHAEUSER CO
Form 8-K/A
November 08, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

October 18, 2005

(Date of earliest event report)

WEYERHAEUSER COMPANY
(Exact name of registrant as specified in charter)

Washington	1-4825	91-0470860
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(State or other
jurisdiction of
incorporation or
organization)

(Commission
File Number)

(IRS Employer
Identification
Number)

Federal Way, Washington 98063-9777
(Address of principal executive offices)
(zip code)

Registrant's telephone number, including area code:
(253) 924-2345

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any
of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b)
under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c)
under the Exchange Act (17 CFR 240.13e-4(c))

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C., 20549

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES

(a) On October 18, 2005, Weyerhaeuser Company approved the closure of its plywood mill in Wright City, Oklahoma. The closure will be effective October 24, 2005. The plywood operation in Wright City has been closed since August 29, 2005 following a structural collapse of the building housing the plywood presses. In the interim the mill began making veneer and landscape timbers only. Approximately 100 plywood employees have been on layoff.

Following engineering studies, and as part of a strategic review of the company's plywood business, the decision was made to utilize other existing facilities in the system to replace Wright City's veneer and plywood production, in lieu of making a capital investment in the Wright City plant.

(b) In the fourth quarter of 2005, the company will recognize a charge to earnings in the amount of \$21 million pre-tax relating to the impairment of the assets in connection with the closure of the Wright City plywood mill, and a charge of \$3 million, pre-tax for termination benefits.

(c) In the fourth quarter of 2005, the company will recognize total charges in the amount of \$24 million pre-tax relating to the closure of the Wright City plywood mill.

(d) The company expects to incur \$3 million of cash expenditures relating to termination benefits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEYERHAEUSER COMPANY

By /s/ Steven J. Hillyard

Its: Vice President and
Chief Accounting Officer

Date: October 18, 2005