**VIRTUSA CORP** Form 4

February 28, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Goldfarb Andrew P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

VIRTUSA CORP [VRTU]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2008

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

\_X\_\_ Director 10% Owner Officer (give title Other (specify

C/O VIRTUSA CORPORATION, 2000 WEST PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WESTBOROUGH, MA 01581

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acord Disposed of (Instr. 3, 4 and (A) or Amount (D)	(D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/26/2008		S(1)	52,269 (1) (2) (5) D	\$ 10.6947	349,650 <u>(2)</u> <u>(5)</u>	I	See Footnotes (2) (5)	
Common Stock	02/26/2008		S(3)	4,031 D	\$ 10.6947	26,963 (4) (5)	I	See Footnotes (4) (5)	
Common Stock	02/27/2008		S <u>(1)</u>	50,076 (1) (2) (5) D	\$ 10.6868	299,574 (2) (5)	I	See Footnotes (2) (5)	
Common	02/27/2008		S(3)	3,861 D	\$	23,102 (4) (5)	I	See	

### Edgar Filing: VIRTUSA CORP - Form 4

Stock	(3) (4) (5)	10.6868			Footnotes (4) (5)
Common Stock			31,943	D	
Common Stock			14,318 (6)	I	By Goldfarb Group, LLC - See Footnote
Reminder: Report on a separate line for each class of securities by	eneficially owned	directly or ind	irectly.		
	informati	on containe	d to the collect d in this form unless the for	are not	SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

displays a currently valid OMB control

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
Goldfarb Andrew P C/O VIRTUSA CORPORATION 2000 WEST PARK DRIVE WESTBOROUGH, MA 01581	X						
Signatures							

/s/ Andrew P. 02/28/2008 Goldfarb

Reporting Owners 2 \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a sale by JAFCO USIT Fund III, L.P.
- (2) These securities are owned solely by JAFCO USIT Fund III, L.P.
- (3) Represents a sale by JAV Management Associates III, L.L.C.
- (4) These securities are owned solely by JAV Management Associates III, L.L.C.
  - The reporting person may be deemed to beneficially own these securities as he is one of the managing members of JAV Management
- (5) Associates III, L.L.C. JAV Management Associates III, L.L.C. is the sole general partner of JAFCO USIT Fund III, L.P. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (6) These securities are owned solely by Goldfarb Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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