

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Kevin B. Rollins  
 One Dell Way  
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol  
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 President and Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock							12823.000
Common Stock							2982.000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$0.881							1	4/1/2	Common Stock	
									006		
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									006		
Nonqualified Stock Options	\$1.446							1	7/11/	Common Stock	
									2006		
Nonqualified Stock Options	\$21.388							2	3/22/	Common Stock	
									2012		
Nonqualified Stock Options	\$27.64							3	3/7/2	Common Stock	
									012		
Nonqualified Stock Options	\$9.26							1	7/18/	Common Stock	
									2007		
Nonqualified Stock Options	\$10.157							1	12/22	Common Stock	
									/2007		
Nonqualified Stock Options	\$12.738							1	3/20/	Common Stock	
									2008		
Nonqualified Stock Options	\$26.185	3/6/ 20	3/6/ 2	A		400000.000	A	4	3/6/2	Common Stock	400000.000
		03	003						013		
Nonqualified Stock Option	\$21.72							5	3/23/	Common Stock	
									2011		
Nonqualified Stock Option	\$24.09							6	6/18/	Common Stock	
									2011		
Nonqualified Stock Options	\$22.94							7	2/12/	Common Stock	
									2011		
Nonqualified Stock Options	\$28.899							8	7/17/	Common Stock	
									2008		
Nonqualified Stock Option	\$37.5938							9	8/22/	Common Stock	
									2010		
Nonqualified Stock Options	\$30.43							1	3/26/	Common Stock	
									2009		
Nonqualified Stock Options	\$37.5938							10	8/22/	Common Stock	
									2010		
Nonqualified Stock Options	\$43.438							11	3/02/	Common Stock	
									2010		
Nonqualified Stock Options	\$44.6875							12	9/23/	Common Stock	
									2009		
Nonqualified Stock Options	\$45.90							13	3/24/	Common Stock	
									2010		
Nonqualified Stock Options	\$44.6875							14	9/23/	Common Stock	
									2009		

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### Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 22,793 shares on 3/22 of 2003 and 2004.
3. Exercisable in accordance with the following schedule: 100,000 shares on 3/7 of each year from 2003 through 2007.
4. Exercisable according to the following schedule: 80,000 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 106,721 shares on 3/23/2002 and 3/23/2003.
6. Exercisable in accordance with the following schedule: 1,000,000 shares on 6/18 of each year from 2002 through 2006.
7. Exercisable in accordance with the following schedule: 70,000 shares on 2/12 of each year from 2002 through 2006.
8. Exercisable in accordance with the following schedule: 51,908 shares on 7/17 of each year from 1999 through 2003.
9. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2003 through 2007.
10. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2001 through 2005.
11. Exercisable according to the following schedule: 150,000 shares on 3/2 of each year from 2001 through 2005.
12. Exercisable according to the following schedule: 23,273 shares on 9/23 each year from 2000 through 2004.
13. Exercisable according to the following schedule: 23,681 shares on 3/24/01, 23,682 shares on 3/24/02 and 47,364 shares on 3/24/03.
14. Exercisable according to the following schedule: 34,909 shares on 9/23 each year from 2000 through 2004.

SIGNATURE OF REPORTING PERSON

Kevin B. Rollins

Thomas H. Welch, Jr., Attorney-in-Fact