Davies Benjamin Drew Form 4 December 05, 2017

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * Davies Benjamin Drew | | | 2. Issuer Name and Ticker or Trading Symbol EXTREME NETWORKS INC [EXTR] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|--|---|---|--------------------------------|------------------------------|-------------|--|--|------|
| (Last) 6480 VIA D | | (Mon | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2017 | | | | Director 10% Owner Start Officer (give title Other (specify below) Below) EVP Chief Financial Officer | | |
| SAN JOSE, | (Street) | | amendment, D Month/Day/Yea | | ıl | | | | rson |
| (City) | (State) (Zip) Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Dates any (Month/Day/Ye | Code | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock | 12/01/2017 | 12/01/2017 | M | 8,334 | A | \$ 0 | 123,573 (1) | D | |
| Common Stock | 12/01/2017 | 12/01/2017 | F | 3,132 (2) | D | \$ 12.91 | 120,441 (1) | D | |
| Common Stock | 12/01/2017 | 12/01/2017 | F | 3,132 (3) | D | \$ 12.91 | 117,309 (1) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

5. Number

6. Date Exercisable and

7. Title and Amou

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transacti Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year | r) | Underlying § (Instr. 3 and | |
|--------------------------------------|---|------------------|---|---------------------------------|---|------------------------------------|-----------------|----------------------------|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nur of Sha |
| Performance | \$ 0 | 12/01/2017 | 12/01/2017 | M | 8,334 | 06/01/2017(4) | 06/01/2019 | Common | 8, |

Reporting Owners

| D (1 0 N / 1) | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | • |

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

Davies Benjamin Drew 6480 VIA DEL ORO SAN JOSE, CA 95119

EVP Chief Financial Officer

Signatures

1. Title of

Based RSU

Quentin Wright, Power of Attorney

12/05/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficially owned share amount includes 49,999 unvested RSUs granted on 6/1/2016.
- (2) Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (3) Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (4) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Earned shares vest as to 1/3 on the one year anniversary date and 1/12 each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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