WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND
Form N-PX
August 15, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21331

Wells Fargo Advantage Multi-Sector Income
(Exact name of registrant as specified in charter)

525 Market Street, San Francisco, CA 94105
(Address of principal executive offices) (Zip Code)

C. David Messman
Wells Fargo Funds Management, LLC
525 Market Street
San Francisco, CA 94105
(Name and address of agent for service)

Registrant's telephone number, including area code: 800-222-8222

Date of fiscal year-end: 10/31

Date of reporting period: 07/01/11 - 06/30/12

Item 1. Proxy Voting Record

========== WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND (Closed End) ==========

STRATUS TECHNOLOGIES BERMUDA LTD.

Ticker: Security ID: 894992C95
Meeting Date: AUG 05, 2011 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports (Voting)	For	Did Not Vote	Management
2	Ratify PricewaterhouseCoopers as Auditors	For	Did Not Vote	Management
3	Fix Number of Directors at 15	For	Did Not Vote	Management
4	Elect Directors (Bundled)	For	Did Not Vote	Management
5	Authorize Board to Fill Vacancies	For	Did Not Vote	Management
6	Elect Alternate Directors	For	Did Not Vote	Management

STRATUS TECHNOLOGIES BERMUDA LTD.

Ticker: Security ID: 899991129
Meeting Date: AUG 05, 2011 Meeting Type: Annual
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports (Voting)	For	Did Not Vote	Management
2	Ratify PricewaterhouseCoopers as Auditors	For	Did Not Vote	Management
3	Fix Number of Directors at 15	For	Did Not Vote	Management
4	Elect Directors (Bundled)	For	Did Not Vote	Management
5	Authorize Board to Fill Vacancies	For	Did Not Vote	Management
6	Elect Alternate Directors	For	Did Not Vote	Management

STRATUS TECHNOLOGIES BERMUDA LTD.

Ticker: Security ID: 894992C95
Meeting Date: AUG 05, 2011 Meeting Type: Special
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
2	Accept Financial Statements and Statutory Reports (Voting)	For	Did Not Vote	Management
3	Appoint PricewaterhouseCoopers as Auditors	For	Did Not Vote	Management
4	Fix Number of Directors at 15 (Fifteen)	For	Did Not Vote	Management
5	Approve Appointment of Directors and Officers	For	Did Not Vote	Management
6	Authorize Board to Ratify and Execute Approved Resolutions	For	Did Not Vote	Management

---

STRATUS TECHNOLOGIES BERMUDA LTD.

Ticker: Security ID: 899991129
Meeting Date: AUG 05, 2011 Meeting Type: Special
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
2	Accept Financial Statements and Statutory Reports (Voting)	For	Did Not Vote	Management
3	Appoint PricewaterhouseCoopers as Auditors	For	Did Not Vote	Management
4	Fix Number of Directors at 15 (Fifteen)	For	Did Not Vote	Management
5	Approve Appointment of Directors and Officers	For	Did Not Vote	Management
6	Authorize Board to Ratify and Execute Approved Resolutions	For	Did Not Vote	Management

---

TRUMP ENTERTAINMENT RESORTS, INC.

Ticker: TRMPQ Security ID: 89816T202
Meeting Date: NOV 03, 2011 Meeting Type: Annual
Record Date: SEP 13, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert F. Griffin	For	For	Management
1.2	Elect Director Eugene I. Davis	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management

========== END NPX REPORT

SIGNATURES
PURSUANT TO THE REQUIREMENTS OF THE INVESTMENT COMPANY ACT OF 1940, THE REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED, THERE UNTO DULY AUTHORIZED.

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME

*BY: /S/ KARLA M. RABUSCH

KARLA M. RABUSCH, PRESIDENT OF WELLS FARGO FUNDS MANAGEMENT, LLC, AND EXECUTIVE VICE PRESIDENT OF WELLS FARGO BANK, N.A.
DATE: AUGUST 15, 2012

*BY: /S/ ANDREW OWEN

ANDREW OWEN, EXECUTIVE VICE PRESIDENT OF WELLS FARGO FUNDS MANAGEMENT, LLC.

*EXECUTED BY ANDREW OWEN ON BEHALF OF KARLA M. RABUSCH PURSUANT TO A POWER OF ATTORNEY INCORPORATED BY REFERENCE AND FILED AUGUST 31, 2007.