

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
October 29, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2004

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY October 28, 2004

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 924  
Form13F Information Table Value Total: \$2,351,038 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE   |                 |           |                    |                    |            |              |                    |             |  |
|------------------------------|-----------------|-----------|--------------------|--------------------|------------|--------------|--------------------|-------------|--|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE<br>(x\$1000) | SHARES/<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVSTMT<br>DSCRETN | OTH<br>MANA |  |
| 21ST CENTY INS GROUP         | COM             | 90130N103 | 334                | 25000              | SH         |              | DEFINED            |             |  |
| 3COM CORP                    | COM             | 885535104 | 127                | 30000              | SH         |              | DEFINED            |             |  |
| 3M CO                        | COM             | 88579Y101 | 10428              | 130400             | SH         |              | DEFINED            |             |  |
| AARON RENTS INC              | COM             | 002535201 | 2771               | 127350             | SH         |              | DEFINED            |             |  |
| ABLE LABORATORIES INC        | COM NEW         | 00371N407 | 680                | 35500              | SH         |              | DEFINED            |             |  |
| ACCENTURE LTD BERMUDA        | CL A            | G1150G111 | 7130               | 263600             | SH         |              | DEFINED            |             |  |
| ACE LTD                      | ORD             | G0070K103 | 3217               | 80300              | SH         |              | DEFINED            |             |  |
| ACTIVISION INC NEW           | COM NEW         | 004930202 | 186                | 13400              | SH         |              | DEFINED            |             |  |
| ACTUANT CORP                 | CL A NEW        | 00508X203 | 4232               | 102700             | SH         |              | DEFINED            |             |  |
| ACUIITY BRANDS INC           | COM             | 00508Y102 | 849                | 35700              | SH         |              | DEFINED            |             |  |
| ADOBE SYS INC                | COM             | 00724F101 | 9835               | 198800             | SH         |              | DEFINED            |             |  |
| ADVANCE AUTO PARTS INC       | COM             | 00751Y106 | 1679               | 48800              | SH         |              | DEFINED            |             |  |
| ADVANCED MEDICAL OPTICS INC  | COM             | 00763M108 | 2829               | 71500              | SH         |              | DEFINED            |             |  |
| ADVANCED MICRO DEVICES INC   | DBCV 4.750% 2/0 | 007903AE7 | 628                | 650000             | PRN        |              | DEFINED            |             |  |
| ADVANCED NEUROMODULATION SYS | COM             | 00757T101 | 830                | 27350              | SH         |              | DEFINED            |             |  |
| AEROPOSTALE                  | COM             | 007865108 | 2906               | 110900             | SH         |              | DEFINED            |             |  |
| AES TR III                   | PFD CV 6.75%    | 00808N202 | 221                | 5000               | SH         |              | DEFINED            |             |  |
| AETNA INC NEW                | COM             | 00817Y108 | 14566              | 145764             | SH         |              | DEFINED            |             |  |
| AFFILIATED COMPUTER SERVICES | CL A            | 008190100 | 963                | 17300              | SH         |              | DEFINED            |             |  |
| AFLAC INC                    | COM             | 001055102 | 2500               | 63750              | SH         |              | DEFINED            |             |  |
| AGCO CORP                    | COM             | 001084102 | 1988               | 87900              | SH         |              | DEFINED            |             |  |
| AGILENT TECHNOLOGIES INC     | DBCV 3.000%12/0 | 00846UAB7 | 1404               | 1400000            | PRN        |              | DEFINED            |             |  |
| AGILYSYS INC                 | COM             | 00847J105 | 1059               | 88659              | SH         |              | DEFINED            |             |  |
| AGL RES INC                  | COM             | 001204106 | 2031               | 66000              | SH         |              | DEFINED            |             |  |
| AGRIUM INC                   | COM             | 008916108 | 213                | 12000              | SH         |              | DEFINED            |             |  |
| AIRGAS INC                   | COM             | 009363102 | 1863               | 77400              | SH         |              | DEFINED            |             |  |
| AIRSPAN NETWORKS INC         | COM             | 00950H102 | 766                | 141000             | SH         |              | DEFINED            |             |  |
| AKAMAI TECHNOLOGIES INC      | COM             | 00971T101 | 801                | 57000              | SH         |              | DEFINED            |             |  |
| ALABAMA NATL BANCORP DELA    | COM             | 010317105 | 557                | 9300               | SH         |              | DEFINED            |             |  |
| ALADDIN KNOWLEDGE SYS LTD    | ORD             | M0392N101 | 448                | 20000              | SH         |              | DEFINED            |             |  |
| ALAMOSA HLDGS INC            | COM             | 011589108 | 2197               | 287500             | SH         |              | DEFINED            |             |  |
| ALBERTO CULVER CO            | COM             | 013068101 | 204                | 4700               | SH         |              | DEFINED            |             |  |
| ALCON INC                    | COM SHS         | H01301102 | 882                | 11000              | SH         |              | DEFINED            |             |  |
| ALEXANDER & BALDWIN INC      | COM             | 014482103 | 543                | 16000              | SH         |              | DEFINED            |             |  |
| ALIGN TECHNOLOGY INC         | COM             | 016255101 | 917                | 60000              | SH         |              | DEFINED            |             |  |
| ALLEGHENY TECHNOLOGIES INC   | COM             | 01741R102 | 2219               | 121600             | SH         |              | DEFINED            |             |  |
| ALLERGAN INC                 | NOTE 11/0       | 018490AE2 | 183                | 200000             | PRN        |              | DEFINED            |             |  |
| ALLIANCE DATA SYSTEMS CORP   | COM             | 018581108 | 5086               | 125400             | SH         |              | DEFINED            |             |  |
| ALLIANCE RES PARTNER L P     | UT LTD PART     | 01877R108 | 612                | 11000              | SH         |              | DEFINED            |             |  |
| ALLIANT TECHSYSTEMS INC      | COM             | 018804104 | 605                | 10000              | SH         |              | DEFINED            |             |  |
| ALTIRIS INC                  | COM             | 02148M100 | 364                | 11500              | SH         |              | DEFINED            |             |  |
| ALVARION LTD                 | SHS             | M0861T100 | 802                | 62000              | SH         |              | DEFINED            |             |  |
| ALZA CORP                    | SDCV 7/2        | 02261WAB5 | 155                | 200000             | PRN        |              | DEFINED            |             |  |
| AMEDISYS INC                 | COM             | 023436108 | 1917               | 64000              | SH         |              | DEFINED            |             |  |
| AMERICAN AXLE & MFG HLDGS IN | COM             | 024061103 | 3344               | 114300             | SH         |              | DEFINED            |             |  |
| AMERICAN EAGLE OUTFITTERS NE | COM             | 02553E106 | 12573              | 341187             | SH         |              | DEFINED            |             |  |

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|                              |                 |           |       |        |     |         |
|------------------------------|-----------------|-----------|-------|--------|-----|---------|
| AMERICAN ELEC PWR INC        | COM             | 025537101 | 479   | 15000  | SH  | DEFINED |
| AMERICAN FINL GROUP INC OHIO | COM             | 025932104 | 11851 | 396497 | SH  | DEFINED |
| AMERICAN GREETINGS CORP      | CL A            | 026375105 | 452   | 18000  | SH  | DEFINED |
| AMERICAN HEALTHWAYS INC      | COM             | 02649V104 | 1982  | 68100  | SH  | DEFINED |
| AMERICAN HOME MTG INVT CORP  | COM             | 02660R107 | 1244  | 44500  | SH  | DEFINED |
| AMERICAN INTL GROUP INC      | COM             | 026874107 | 18412 | 270808 | SH  | DEFINED |
| AMERICAN MED SYS HLDGS INC   | COM             | 02744M108 | 1476  | 40700  | SH  | DEFINED |
| AMERICAN PHARMACEUTICALS PTN | COM             | 02886P109 | 673   | 24400  | SH  | DEFINED |
| AMERICAN STD COS INC DEL     | COM             | 029712106 | 13619 | 350000 | SH  | DEFINED |
| AMERICAN STS WTR CO          | COM             | 029899101 | 623   | 25000  | SH  | DEFINED |
| AMETEK INC NEW               | COM             | 031100100 | 4117  | 135800 | SH  | DEFINED |
| AMGEN INC                    | COM             | 031162100 | 2133  | 37538  | SH  | DEFINED |
| AMPHENOL CORP NEW            | CL A            | 032095101 | 1692  | 49400  | SH  | DEFINED |
| ANADARKO PETE CORP           | COM             | 032511107 | 9436  | 142200 | SH  | DEFINED |
| ANALOG DEVICES INC           | COM             | 032654105 | 1202  | 31000  | SH  | DEFINED |
| ANCHOR BANCORP WIS INC       | COM             | 032839102 | 619   | 23900  | SH  | DEFINED |
| ANDREW CORP                  | NOTE 3.250% 8/1 | 034425AB4 | 249   | 200000 | PRN | DEFINED |
| ANGIOTECH PHARMACEUTICALS IN | COM             | 034918102 | 1966  | 97000  | SH  | DEFINED |
| ANGLOGOLD ASHANTI LTD        | SPONSORED ADR   | 035128206 | 973   | 25000  | SH  | DEFINED |
| ANSYS INC                    | COM             | 03662Q105 | 1850  | 37200  | SH  | DEFINED |
| ANTEON INTL CORP             | COM             | 03674E108 | 1349  | 36800  | SH  | DEFINED |
| ANTHEM INC                   | COM             | 03674B104 | 1073  | 12300  | SH  | DEFINED |
| AON CORP                     | COM             | 037389103 | 575   | 20000  | SH  | DEFINED |
| APACHE CORP                  | COM             | 037411105 | 17494 | 349120 | SH  | DEFINED |
| APOLLO GROUP INC             | CL A            | 037604105 | 7489  | 102075 | SH  | DEFINED |
| APPLEBEES INTL INC           | COM             | 037899101 | 5946  | 235215 | SH  | DEFINED |
| APPLERA CORP                 | COM CE GEN GRP  | 038020202 | 222   | 19000  | SH  | DEFINED |
| APPLIED FILMS CORP           | COM             | 038197109 | 216   | 12000  | SH  | DEFINED |
| APPLIED INDL TECHNOLOGIES IN | COM             | 03820C105 | 936   | 26200  | SH  | DEFINED |
| APPLIED SIGNAL TECHNOLOGY IN | COM             | 038237103 | 1622  | 50700  | SH  | DEFINED |
| ARBITRON INC                 | COM             | 03875Q108 | 560   | 15300  | SH  | DEFINED |
| ARCH CAP GROUP LTD           | ORD             | G0450A105 | 915   | 23500  | SH  | DEFINED |
| ARCHER DANIELS MIDLAND CO    | COM             | 039483102 | 1309  | 77100  | SH  | DEFINED |
| ARIAD PHARMACEUTICALS INC    | COM             | 04033A100 | 495   | 74000  | SH  | DEFINED |
| ARKANSAS BEST CORP DEL       | COM             | 040790107 | 2563  | 70000  | SH  | DEFINED |
| ARMOR HOLDINGS INC           | COM             | 042260109 | 15323 | 368258 | SH  | DEFINED |
| ARTHROCARE CORP              | COM             | 043136100 | 764   | 26100  | SH  | DEFINED |
| ASSOCIATED BANC CORP         | COM             | 045487105 | 1552  | 48400  | SH  | DEFINED |
| ASTRAZENECA PLC              | SPONSORED ADR   | 046353108 | 494   | 12000  | SH  | DEFINED |
| AUTODESK INC                 | COM             | 052769106 | 16126 | 331602 | SH  | DEFINED |
| AUTOLIV INC                  | COM             | 052800109 | 5026  | 124400 | SH  | DEFINED |
| AVAYA INC                    | COM             | 053499109 | 599   | 43000  | SH  | DEFINED |
| AVERY DENNISON CORP          | COM             | 053611109 | 789   | 12000  | SH  | DEFINED |
| AVID TECHNOLOGY INC          | COM             | 05367P100 | 3497  | 74600  | SH  | DEFINED |
| AVON PRODS INC               | COM             | 054303102 | 14932 | 341850 | SH  | DEFINED |
| AXCAN PHARMA INC             | COM             | 054923107 | 305   | 19600  | SH  | DEFINED |
| BAKER HUGHES INC             | COM             | 057224107 | 4486  | 102600 | SH  | DEFINED |
| BALL CORP                    | COM             | 058498106 | 5008  | 133800 | SH  | DEFINED |
| BANCO ITAU HLDG FINANCIERA S | SP ADR 500 PFD  | 059602201 | 727   | 13100  | SH  | DEFINED |
| BANCORPSOUTH INC             | COM             | 059692103 | 929   | 40400  | SH  | DEFINED |
| BANK HAWAII CORP             | COM             | 062540109 | 6213  | 131500 | SH  | DEFINED |
| BANK MONTREAL QUE            | COM             | 063671101 | 1179  | 27000  | SH  | DEFINED |
| BANK OF THE OZARKS INC       | COM             | 063904106 | 618   | 20800  | SH  | DEFINED |
| BANKATLANTIC BANCORP         | CL A            | 065908501 | 1704  | 93000  | SH  | DEFINED |
| BANKNORTH GROUP INC NEW      | COM             | 06646R107 | 2555  | 73000  | SH  | DEFINED |
| BANKUNITED FINL CORP         | CL A            | 06652B103 | 568   | 19500  | SH  | DEFINED |
| BANTA CORP                   | COM             | 066821109 | 604   | 15200  | SH  | DEFINED |
| BARD C R INC                 | COM             | 067383109 | 5313  | 93826  | SH  | DEFINED |
| BAXTER INTL INC              | CORP UNITS 7%   | 071813406 | 860   | 16000  | SH  | DEFINED |
| BCE INC                      | COM             | 05534B109 | 6209  | 286800 | SH  | DEFINED |
| BEAR STEARNS COS INC         | COM             | 073902108 | 3597  | 37400  | SH  | DEFINED |
| BECKMAN COULTER INC          | COM             | 075811109 | 449   | 8000   | SH  | DEFINED |

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|                              |                 |           |       |         |     |         |
|------------------------------|-----------------|-----------|-------|---------|-----|---------|
| BECTON DICKINSON & CO        | COM             | 075887109 | 1551  | 30000   | SH  | DEFINED |
| BED BATH & BEYOND INC        | COM             | 075896100 | 6012  | 162000  | SH  | DEFINED |
| BELL MICROPRODUCTS INC       | CONV BD 3 75 &  | 078137AA4 | 193   | 200000  | PRN | DEFINED |
| BERKLEY W R CORP             | COM             | 084423102 | 5921  | 140450  | SH  | DEFINED |
| BERRY PETE CO                | CL A            | 085789105 | 977   | 26600   | SH  | DEFINED |
| BEST BUY INC                 | SDCV 2.250% 1/1 | 086516AF8 | 213   | 200000  | PRN | DEFINED |
| BEST BUY INC                 | COM             | 086516101 | 841   | 15500   | SH  | DEFINED |
| BHP BILLITON LTD             | SPONSORED ADR   | 088606108 | 643   | 31000   | SH  | DEFINED |
| BIG LOTS INC                 | COM             | 089302103 | 208   | 17000   | SH  | DEFINED |
| BIO RAD LABS INC             | CL A            | 090572207 | 204   | 4000    | SH  | DEFINED |
| BIOMET INC                   | COM             | 090613100 | 7217  | 153950  | SH  | DEFINED |
| BIOSITE INC                  | COM             | 090945106 | 10057 | 205403  | SH  | DEFINED |
| BISYS GROUP INC              | NOTE 4.000% 3/1 | 055472AB0 | 980   | 1000000 | PRN | DEFINED |
| BJ SVCS CO                   | COM             | 055482103 | 231   | 4400    | SH  | DEFINED |
| BJS WHOLESALE CLUB INC       | COM             | 05548J106 | 547   | 20000   | SH  | DEFINED |
| BLACK & DECKER CORP          | COM             | 091797100 | 11275 | 145600  | SH  | DEFINED |
| BLACKROCK INC                | CL A            | 09247X101 | 441   | 6000    | SH  | DEFINED |
| BLUE COAT SYSTEMS INC        | COM NEW         | 09534T508 | 504   | 35000   | SH  | DEFINED |
| BOK FINL CORP                | COM NEW         | 05561Q201 | 418   | 9377    | SH  | DEFINED |
| BORG WARNER INC              | COM             | 099724106 | 2515  | 58100   | SH  | DEFINED |
| BOSTON SCIENTIFIC CORP       | COM             | 101137107 | 5562  | 140000  | SH  | DEFINED |
| BOYD GAMING CORP             | COM             | 103304101 | 1985  | 70500   | SH  | DEFINED |
| BP PLC                       | SPONSORED ADR   | 055622104 | 5841  | 101525  | SH  | DEFINED |
| BRADY CORP                   | CL A            | 104674106 | 1180  | 24200   | SH  | DEFINED |
| BRASCAN CORP                 | CL A LTD VT SH  | 10549P606 | 249   | 8900    | SH  | DEFINED |
| BRIGGS & STRATTON CORP       | COM             | 109043109 | 3557  | 43800   | SH  | DEFINED |
| BRIGHT HORIZON FAMILY SOLUTI | COM             | 109195107 | 651   | 12000   | SH  | DEFINED |
| BRINKER INTL INC             | COM             | 109641100 | 3629  | 116500  | SH  | DEFINED |
| BRINKS CO                    | COM             | 109696104 | 1448  | 48000   | SH  | DEFINED |
| BRISTOL MYERS SQUIBB CO      | COM             | 110122108 | 400   | 16900   | SH  | DEFINED |
| BROADCOM CORP                | CL A            | 111320107 | 469   | 17200   | SH  | DEFINED |
| BROOKLINE BANCORP INC DEL    | COM             | 11373M107 | 865   | 55200   | SH  | DEFINED |
| BROOKSTONE INC               | COM             | 114537103 | 747   | 39525   | SH  | DEFINED |
| BROWN FORMAN CORP            | CL B            | 115637209 | 1237  | 27000   | SH  | DEFINED |
| BROWN SHOE INC NEW           | COM             | 115736100 | 424   | 16900   | SH  | DEFINED |
| BRUNSWICK CORP               | COM             | 117043109 | 3395  | 74200   | SH  | DEFINED |
| BRUSH ENGINEERED MATLS INC   | COM             | 117421107 | 2310  | 111532  | SH  | DEFINED |
| BUILDING MATLS HLDG CORP     | COM             | 120113105 | 1789  | 65000   | SH  | DEFINED |
| BUNGE LIMITED                | COM             | G16962105 | 4158  | 104000  | SH  | DEFINED |
| BURLINGTON RES INC           | COM             | 122014103 | 3346  | 82000   | SH  | DEFINED |
| C H ROBINSON WORLDWIDE INC   | COM             | 12541W100 | 4073  | 87800   | SH  | DEFINED |
| CABOT CORP                   | COM             | 127055101 | 771   | 20000   | SH  | DEFINED |
| CACI INTL INC                | CL A            | 127190304 | 3668  | 69500   | SH  | DEFINED |
| CADBURY SCHWEPES PLC         | ADR             | 127209302 | 866   | 28000   | SH  | DEFINED |
| CAL DIVE INTL INC            | COM             | 127914109 | 2493  | 70000   | SH  | DEFINED |
| CALIFORNIA WTR SVC GROUP     | COM             | 130788102 | 590   | 20100   | SH  | DEFINED |
| CANADIAN NAT RES LTD         | COM             | 136385101 | 1976  | 49600   | SH  | DEFINED |
| CANADIAN NATL RY CO          | COM             | 136375102 | 3732  | 76950   | SH  | DEFINED |
| CANADIAN PAC RY LTD          | COM             | 13645T100 | 664   | 25750   | SH  | DEFINED |
| CANON INC                    | ADR             | 138006309 | 802   | 17000   | SH  | DEFINED |
| CANTEL MEDICAL CORP          | COM             | 138098108 | 228   | 9500    | SH  | DEFINED |
| CARBO CERAMICS INC           | COM             | 140781105 | 1926  | 26700   | SH  | DEFINED |
| CARDINAL HEALTH INC          | COM             | 14149Y108 | 438   | 10000   | SH  | DEFINED |
| CAREER EDUCATION CORP        | COM             | 141665109 | 4401  | 154800  | SH  | DEFINED |
| CAREMARK RX INC              | COM             | 141705103 | 4659  | 145277  | SH  | DEFINED |
| CARLISLE COS INC             | COM             | 142339100 | 3772  | 59000   | SH  | DEFINED |
| CARNIVAL CORP                | DBCV 2.000% 4/1 | 143658AN2 | 523   | 400000  | PRN | DEFINED |
| CARPENTER TECHNOLOGY CORP    | COM             | 144285103 | 5249  | 109950  | SH  | DEFINED |
| CASH AMER INTL INC           | COM             | 14754D100 | 1194  | 48800   | SH  | DEFINED |
| CATALINA MARKETING CORP      | COM             | 148867104 | 872   | 37800   | SH  | DEFINED |
| CATERPILLAR INC DEL          | COM             | 149123101 | 998   | 12400   | SH  | DEFINED |
| CATHAY GENERAL BANCORP       | COM             | 149150104 | 744   | 20000   | SH  | DEFINED |

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|------------------------------|-----------------|----------------------|-------|---------|-----|---------|
| CATO CORP NEW                | CL A            | 149205106            | 1001  | 45000   | SH  | DEFINED |
| CBL & ASSOC PPTYS INC        | COM             | 124830100            | 1408  | 23100   | SH  | DEFINED |
| CBRL GROUP INC               | COM             | 12489V106            | 880   | 24400   | SH  | DEFINED |
| CDN IMPERIAL BK OF COMMERCE  | COM             | 136069101            | 480   | 9000    | SH  | DEFINED |
| CEC ENTMT INC                | COM             | 125137109            | 507   | 13800   | SH  | DEFINED |
| CELESTICA INC                | NOTE            | 8/0 15101QAA6        | 546   | 1000000 | PRN | DEFINED |
| CELGENE CORP                 | COM             | 151020104            | 3649  | 62669   | SH  | DEFINED |
| CEMEX S A                    | SPON ADR 5 ORD  | 151290889            | 844   | 30000   | SH  | DEFINED |
| CENDANT CORP                 | DBCX 3.875%11/2 | 151313AN3            | 453   | 450000  | PRN | DEFINED |
| CENDANT CORP                 | COM             | 151313103            | 6546  | 303050  | SH  | DEFINED |
| CENTENE CORP DEL             | COM             | 15135B101            | 2683  | 63000   | SH  | DEFINED |
| CENTRAL EUROPEAN DIST CORP   | COM             | 153435102            | 678   | 30350   | SH  | DEFINED |
| CEPHALON INC                 | NOTE            | 2.500%12/1 156708AE9 | 292   | 300000  | PRN | DEFINED |
| CERADYNE INC                 | COM             | 156710105            | 2138  | 48700   | SH  | DEFINED |
| CERNER CORP                  | COM             | 156782104            | 692   | 16000   | SH  | DEFINED |
| CHARLES RIVER ASSOCIATES     | COM             | 159852102            | 459   | 12000   | SH  | DEFINED |
| CHATTEM INC                  | COM             | 162456107            | 4679  | 145074  | SH  | DEFINED |
| CHECK POINT SOFTWARE TECH LT | ORD             | M22465104            | 170   | 10000   | SH  | DEFINED |
| CHEESECAKE FACTORY INC       | COM             | 163072101            | 590   | 13600   | SH  | DEFINED |
| CHESAPEAKE CORP              | COM             | 165159104            | 240   | 10000   | SH  | DEFINED |
| CHESAPEAKE ENERGY CORP       | COM             | 165167107            | 4654  | 294000  | SH  | DEFINED |
| CHEVRONTEXACO CORP           | COM             | 166764100            | 1287  | 24000   | SH  | DEFINED |
| CHICOS FAS INC               | COM             | 168615102            | 2059  | 60200   | SH  | DEFINED |
| CHIQUITA BRANDS INTL INC     | COM             | 170032809            | 348   | 20000   | SH  | DEFINED |
| CHOICE HOTELS INTL INC       | COM             | 169905106            | 4619  | 80200   | SH  | DEFINED |
| CHUBB CORP                   | EQUITY UTS 7%   | 171232507            | 226   | 8000    | SH  | DEFINED |
| CHURCH & DWIGHT INC          | COM             | 171340102            | 989   | 35250   | SH  | DEFINED |
| CISCO SYS INC                | COM             | 17275R102            | 1789  | 98850   | SH  | DEFINED |
| CITIGROUP INC                | COM             | 172967101            | 11712 | 265449  | SH  | DEFINED |
| CITY NATL CORP               | COM             | 178566105            | 2962  | 45600   | SH  | DEFINED |
| CKE RESTAURANTS INC          | COM             | 12561E105            | 939   | 85000   | SH  | DEFINED |
| CLAIRES STORES INC           | COM             | 179584107            | 3784  | 151100  | SH  | DEFINED |
| CLARCOR INC                  | COM             | 179895107            | 2531  | 53100   | SH  | DEFINED |
| CLEVELAND CLIFFS INC         | COM             | 185896107            | 1383  | 17100   | SH  | DEFINED |
| COACH INC                    | COM             | 189754104            | 7653  | 180400  | SH  | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A            | 192446102            | 5377  | 176230  | SH  | DEFINED |
| COGNOS INC                   | COM             | 19244C109            | 4270  | 120200  | SH  | DEFINED |
| COLDWATER CREEK INC          | COM             | 193068103            | 1386  | 66400   | SH  | DEFINED |
| COLGATE PALMOLIVE CO         | COM             | 194162103            | 642   | 14200   | SH  | DEFINED |
| COLUMBIA SPORTSWEAR CO       | COM             | 198516106            | 709   | 13000   | SH  | DEFINED |
| COMMERCE BANCORP INC NJ      | COM             | 200519106            | 4272  | 77400   | SH  | DEFINED |
| COMMERCE BANCSHARES INC      | COM             | 200525103            | 1839  | 38245   | SH  | DEFINED |
| COMMERCE GROUP INC MASS      | COM             | 200641108            | 760   | 15700   | SH  | DEFINED |
| COMMERCIAL CAP BANCORP INC   | COM             | 20162L105            | 1366  | 60200   | SH  | DEFINED |
| COMMERCIAL METALS CO         | COM             | 201723103            | 1135  | 28580   | SH  | DEFINED |
| COMMSCOPE INC                | COM             | 203372107            | 955   | 44200   | SH  | DEFINED |
| COMMUNITY FIRST BANKSHARES I | COM             | 203902101            | 824   | 25700   | SH  | DEFINED |
| COMMUNITY HEALTH SYS INC NEW | COM             | 203668108            | 3715  | 139226  | SH  | DEFINED |
| COMPANHIA VALE DO RIO DOCE   | SPONSORED ADR   | 204412209            | 270   | 12000   | SH  | DEFINED |
| COMPASS BANCSHARES INC       | COM             | 20449H109            | 3067  | 70000   | SH  | DEFINED |
| COMPUTER ASSOC INTL INC      | NOTE            | 5.000% 3/1 204912AR0 | 290   | 250000  | PRN | DEFINED |
| COMPUTER SCIENCES CORP       | COM             | 205363104            | 707   | 15000   | SH  | DEFINED |
| COMPUWARE CORP               | COM             | 205638109            | 155   | 30000   | SH  | DEFINED |
| COMSTOCK RES INC             | COM NEW         | 205768203            | 1207  | 57700   | SH  | DEFINED |
| COMTECH TELECOMMUNICATIONS C | COM NEW         | 205826209            | 818   | 30200   | SH  | DEFINED |
| CONAGRA FOODS INC            | COM             | 205887102            | 725   | 28200   | SH  | DEFINED |
| CONNETICS CORP               | COM             | 208192104            | 1767  | 65400   | SH  | DEFINED |
| CONOCOPHILLIPS               | COM             | 20825C104            | 207   | 2500    | SH  |         |
| CONOCOPHILLIPS               | COM             | 20825C104            | 414   | 5000    | SH  | DEFINED |
| CONSTELLATION BRANDS INC     | CL A            | 21036P108            | 4567  | 120000  | SH  | DEFINED |
| CONVERGYS CORP               | COM             | 212485106            | 336   | 25000   | SH  | DEFINED |
| COOPER COS INC               | COM NEW         | 216648402            | 7184  | 104800  | SH  | DEFINED |

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|                              |                 |               |       |        |     |         |
|------------------------------|-----------------|---------------|-------|--------|-----|---------|
| CORINTHIAN COLLEGES INC      | COM             | 218868107     | 404   | 30000  | SH  | DEFINED |
| CORPORATE EXECUTIVE BRD CO   | COM             | 21988R102     | 2260  | 36900  | SH  | DEFINED |
| CORRECTIONS CORP AMER NEW    | COM NEW         | 22025Y407     | 1863  | 52700  | SH  | DEFINED |
| COSTAR GROUP INC             | COM             | 22160N109     | 885   | 18000  | SH  | DEFINED |
| COSTCO COMPANIES INC         | NOTE            | 8/1 22160QAC6 | 284   | 300000 | PRN | DEFINED |
| COTT CORP QUE                | COM             | 22163N106     | 9498  | 329350 | SH  | DEFINED |
| COUNTRYWIDE FINANCIAL CORP   | COM             | 222372104     | 10600 | 269100 | SH  | DEFINED |
| COVANCE INC                  | COM             | 222816100     | 7876  | 197050 | SH  | DEFINED |
| COVENTRY HEALTH CARE INC     | COM             | 222862104     | 3085  | 57800  | SH  | DEFINED |
| CP HOLDERS                   | DEP RCPTS CP    | 12616K106     | 7579  | 119000 | SH  | DEFINED |
| CREE INC                     | COM             | 225447101     | 12282 | 402700 | SH  | DEFINED |
| CROWN CASTLE INTL CORP       | COM             | 228227104     | 1469  | 98700  | SH  | DEFINED |
| CSG SYS INTL INC             | CONV BD 2 5 & 0 | 126349AA7     | 236   | 250000 | PRN | DEFINED |
| CSK AUTO CORP                | COM             | 125965103     | 603   | 45300  | SH  | DEFINED |
| CSX CORP                     | COM             | 126408103     | 664   | 20000  | SH  | DEFINED |
| CUBIC CORP                   | COM             | 229669106     | 332   | 14500  | SH  | DEFINED |
| CULP INC                     | COM             | 230215105     | 221   | 30000  | SH  | DEFINED |
| CUNO INC                     | COM             | 126583103     | 1074  | 18600  | SH  | DEFINED |
| CURATIVE HEALTH SRVCS INC    | COM             | 23126W100     | 206   | 30000  | SH  | DEFINED |
| CURTISS WRIGHT CORP          | COM             | 231561101     | 773   | 13500  | SH  | DEFINED |
| CVS CORP                     | COM             | 126650100     | 8651  | 205336 | SH  | DEFINED |
| CYTEC INDS INC               | COM             | 232820100     | 3304  | 67500  | SH  | DEFINED |
| CYTYC CORP                   | COM             | 232946103     | 3411  | 141240 | SH  | DEFINED |
| DADE BEHRING HLDGS INC       | COM             | 23342J206     | 3248  | 58300  | SH  | DEFINED |
| DANAHER CORP DEL             | COM             | 235851102     | 13374 | 260800 | SH  | DEFINED |
| DANIELSON HLDG CORP          | COM             | 236274106     | 73    | 12000  | SH  | DEFINED |
| DAVITA INC                   | COM             | 23918K108     | 11185 | 359056 | SH  | DEFINED |
| DEAN FOODS CO NEW            | COM             | 242370104     | 5056  | 168435 | SH  | DEFINED |
| DECKERS OUTDOOR CORP         | COM             | 243537107     | 874   | 25700  | SH  | DEFINED |
| DEERE & CO                   | COM             | 244199105     | 258   | 4000   | SH  | DEFINED |
| DELL INC                     | COM             | 24702R101     | 14858 | 417350 | SH  | DEFINED |
| DELPHI FINL GROUP INC        | CL A            | 247131105     | 1723  | 42900  | SH  | DEFINED |
| DENBURY RES INC              | COM NEW         | 247916208     | 3426  | 134900 | SH  | DEFINED |
| DENTSPLY INTL INC NEW        | COM             | 249030107     | 1766  | 34000  | SH  | DEFINED |
| DEVON ENERGY CORP NEW        | COM             | 25179M103     | 1763  | 24831  | SH  | DEFINED |
| DIAMONDCLUSTER INTL INC      | COM             | 25278P106     | 781   | 64000  | SH  | DEFINED |
| DICKS SPORTING GOODS INC     | NOTE 1.606% 2/1 | 253393AB8     | 196   | 250000 | PRN | DEFINED |
| DICKS SPORTING GOODS INC     | COM             | 253393102     | 2604  | 73100  | SH  | DEFINED |
| DIGITAL RIV INC              | CONV BD 1 25 &  | 25388BAA2     | 202   | 200000 | PRN | DEFINED |
| DIGITAL RIV INC              | COM             | 25388B104     | 2055  | 69000  | SH  | DEFINED |
| DIGITAS INC                  | COM             | 25388K104     | 201   | 26000  | SH  | DEFINED |
| DIODES INC                   | COM             | 254543101     | 1193  | 46300  | SH  | DEFINED |
| DIONEX CORP                  | COM             | 254546104     | 1521  | 27800  | SH  | DEFINED |
| DISCOVERY LABORATORIES INC N | COM             | 254668106     | 67    | 10000  | SH  | DEFINED |
| DISNEY WALT CO               | COM DISNEY      | 254687106     | 7893  | 350000 | SH  | DEFINED |
| DITECH COMMUNICATIONS CORP   | COM             | 25500M103     | 564   | 25200  | SH  | DEFINED |
| DOMINION RES INC VA NEW      | COM             | 25746U109     | 783   | 12000  | SH  | DEFINED |
| DONALDSON INC                | COM             | 257651109     | 2280  | 80300  | SH  | DEFINED |
| DONNELLEY R R & SONS CO      | COM             | 257867101     | 1421  | 45360  | SH  | DEFINED |
| DORAL FINL CORP              | COM             | 25811P100     | 3467  | 83600  | SH  | DEFINED |
| DOW CHEM CO                  | COM             | 260543103     | 904   | 20000  | SH  | DEFINED |
| DREW INDS INC                | COM NEW         | 26168L205     | 308   | 8600   | SH  | DEFINED |
| DREXLER TECHNOLOGY CORP      | COM             | 261876106     | 156   | 17000  | SH  | DEFINED |
| DU PONT E I DE NEMOURS & CO  | COM             | 263534109     | 8252  | 192800 | SH  | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM             | 26483E100     | 3199  | 54500  | SH  | DEFINED |
| DYCOM INDS INC               | COM             | 267475101     | 4156  | 146400 | SH  | DEFINED |
| E M C CORP MASS              | COM             | 268648102     | 289   | 25000  | SH  | DEFINED |
| EAST WEST BANCORP INC        | COM             | 27579R104     | 1454  | 43280  | SH  | DEFINED |
| EASTMAN CHEM CO              | COM             | 277432100     | 3540  | 74446  | SH  | DEFINED |
| EASTMAN KODAK CO             | NOTE 3.375%10/1 | 277461BE8     | 315   | 250000 | PRN | DEFINED |
| EATON CORP                   | COM             | 278058102     | 2790  | 44000  | SH  | DEFINED |
| EBAY INC                     | COM             | 278642103     | 20786 | 226085 | SH  | DEFINED |

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|                              |                  |           |       |         |     |         |
|------------------------------|------------------|-----------|-------|---------|-----|---------|
| ECHELON CORP                 | COM              | 27874N105 | 173   | 22000   | SH  | DEFINED |
| ECOLAB INC                   | COM              | 278865100 | 5282  | 168000  | SH  | DEFINED |
| EDUCATION MGMT CORP          | COM              | 28139T101 | 1881  | 70602   | SH  | DEFINED |
| EDWARDS LIFESCIENCES CORP    | COM              | 28176E108 | 1106  | 33000   | SH  | DEFINED |
| EGL INC                      | COM              | 268484102 | 2409  | 79600   | SH  | DEFINED |
| ELAN PLC                     | ADR              | 284131208 | 913   | 39000   | SH  | DEFINED |
| ELECTRONIC ARTS INC          | COM              | 285512109 | 1226  | 26650   | SH  | DEFINED |
| ELECTRONICS BOUTIQUE HLDGS C | COM              | 286045109 | 211   | 6200    | SH  | DEFINED |
| EMBRAER-EMPRESA BRASILEIRA D | SP ADR PFD SHS   | 29081M102 | 581   | 22000   | SH  | DEFINED |
| ENCANA CORP                  | COM              | 292505104 | 2741  | 59194   | SH  | DEFINED |
| ENERGEN CORP                 | COM              | 29265N108 | 4938  | 95800   | SH  | DEFINED |
| ENERGIZER HLDGS INC          | COM              | 29266R108 | 3923  | 85100   | SH  | DEFINED |
| ENGINEERED SUPPORT SYS INC   | COM              | 292866100 | 1793  | 39275   | SH  | DEFINED |
| ENNIS INC                    | COM              | 293389102 | 450   | 21000   | SH  | DEFINED |
| ENPRO INDS INC               | COM              | 29355X107 | 1106  | 45800   | SH  | DEFINED |
| ENTERGY CORP NEW             | COM              | 29364G103 | 3637  | 60000   | SH  | DEFINED |
| ENZON INC                    | NOTE 4 500 7/0   | 293904AA6 | 934   | 1000000 | PRN | DEFINED |
| EON LABS INC                 | COM              | 29412E100 | 534   | 24600   | SH  | DEFINED |
| EPIX MEDICAL INC             | COM              | 26881Q101 | 960   | 49700   | SH  | DEFINED |
| EQUINIX INC                  | COM NEW          | 29444U502 | 437   | 14200   | SH  | DEFINED |
| EQUITABLE RES INC            | COM              | 294549100 | 4915  | 90500   | SH  | DEFINED |
| ERESEARCHTECHNOLOGY INC      | COM              | 29481V108 | 2102  | 157700  | SH  | DEFINED |
| ERICSSON L M TEL CO          | ADR B SEK 10     | 294821608 | 554   | 17722   | SH  | DEFINED |
| ESCO TECHNOLOGIES INC        | COM              | 296315104 | 6452  | 95223   | SH  | DEFINED |
| ESSEX PPTY TR INC            | COM              | 297178105 | 503   | 7000    | SH  | DEFINED |
| ESTERLINE TECHNOLOGIES CORP  | COM              | 297425100 | 777   | 25400   | SH  | DEFINED |
| EVEREST RE GROUP LTD         | COM              | G3223R108 | 5307  | 71400   | SH  | DEFINED |
| EVERGREEN RES INC            | COM NO PAR       | 299900308 | 4315  | 107740  | SH  | DEFINED |
| EXELON CORP                  | COM              | 30161N101 | 1688  | 46000   | SH  | DEFINED |
| EXPEDITORS INTL WASH INC     | COM              | 302130109 | 4436  | 85800   | SH  | DEFINED |
| EXPRESS SCRIPTS INC          | COM              | 302182100 | 1209  | 18500   | SH  | DEFINED |
| EXPRESSJET HOLDINGS INC      | CL A             | 30218U108 | 300   | 30000   | SH  | DEFINED |
| F M C CORP                   | COM NEW          | 302491303 | 729   | 15000   | SH  | DEFINED |
| FACTSET RESH SYS INC         | COM              | 303075105 | 747   | 15500   | SH  | DEFINED |
| FARGO ELECTRONICS INC        | COM              | 30744P102 | 164   | 17000   | SH  | DEFINED |
| FASTENAL CO                  | COM              | 311900104 | 10063 | 174700  | SH  | DEFINED |
| FEDERAL SIGNAL CORP          | COM              | 313855108 | 334   | 18000   | SH  | DEFINED |
| FEDEX CORP                   | COM              | 31428X106 | 15090 | 176100  | SH  | DEFINED |
| FERRELLGAS PARTNERS L.P.     | UNIT LTD PART    | 315293100 | 458   | 21000   | SH  | DEFINED |
| FIDELITY BANKSHARES INC NEW  | COM              | 31604Q107 | 324   | 8700    | SH  | DEFINED |
| FIDELITY NATL FINL INC       | COM              | 316326107 | 4879  | 128056  | SH  | DEFINED |
| FINANCIAL FED CORP           | COM              | 317492106 | 521   | 13900   | SH  | DEFINED |
| FINISH LINE INC              | CL A             | 317923100 | 1088  | 35200   | SH  | DEFINED |
| FIRST BANCORP P R            | COM              | 318672102 | 1456  | 30150   | SH  | DEFINED |
| FIRST CASH FINL SVCS INC     | COM              | 31942D107 | 1072  | 53500   | SH  | DEFINED |
| FIRST CMNTY BANCORP CALIF    | COM              | 31983B101 | 451   | 11000   | SH  | DEFINED |
| FIRST DATA CORP              | COM              | 319963104 | 1827  | 42000   | SH  | DEFINED |
| FIRST FINL BANKSHARES        | COM              | 32020R109 | 238   | 5937    | SH  | DEFINED |
| FIRST HORIZON PHARMACEUTI    | CONV BD 1 75 & 0 | 32051KAB2 | 278   | 250000  | PRN | DEFINED |
| FIRST MIDWEST BANCORP DEL    | COM              | 320867104 | 1709  | 49450   | SH  | DEFINED |
| FIRST REP BK SAN FRANCISCO   | COM              | 336158100 | 621   | 13500   | SH  | DEFINED |
| FIRSTFED FINL CORP           | COM              | 337907109 | 1735  | 35500   | SH  | DEFINED |
| FISHER SCIENTIFIC INTL INC   | COM NEW          | 338032204 | 20117 | 344875  | SH  | DEFINED |
| FLEETWOOD ENTERPRISES INC    | COM              | 339099103 | 414   | 27300   | SH  | DEFINED |
| FLEXTRONICS INTL LTD         | CONV BD 1 0 & 0  | 33938EAL1 | 282   | 250000  | PRN | DEFINED |
| FLIR SYS INC                 | COM              | 302445101 | 15223 | 260223  | SH  | DEFINED |
| FLORIDA ROCK INDS INC        | COM              | 341140101 | 2768  | 56500   | SH  | DEFINED |
| FLOWERS FOODS INC            | COM              | 343498101 | 1435  | 55500   | SH  | DEFINED |
| FLOWSERVE CORP               | COM              | 34354P105 | 484   | 20000   | SH  | DEFINED |
| FLUOR CORP NEW               | NOTE 1.500% 2/1  | 343412AA0 | 418   | 400000  | PRN | DEFINED |
| FLYI INC                     | COM              | 34407T104 | 78    | 20000   | SH  | DEFINED |
| FMC TECHNOLOGIES INC         | COM              | 30249U101 | 4135  | 123800  | SH  | DEFINED |

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|                              |                 |           |       |        |     |         |
|------------------------------|-----------------|-----------|-------|--------|-----|---------|
| FORD MTR CO CAP TR II        | PFD TR CV6.5%   | 345395206 | 732   | 14000  | SH  | DEFINED |
| FOREST LABS INC              | COM             | 345838106 | 8010  | 178150 | SH  | DEFINED |
| FORTUNE BRANDS INC           | COM             | 349631101 | 15496 | 209150 | SH  | DEFINED |
| FORWARD AIR CORP             | COM             | 349853101 | 1529  | 38200  | SH  | DEFINED |
| FOSSIL INC                   | COM             | 349882100 | 4570  | 147700 | SH  | DEFINED |
| FOX ENTMT GROUP INC          | CL A            | 35138T107 | 2191  | 79000  | SH  | DEFINED |
| FULTON FINL CORP PA          | COM             | 360271100 | 590   | 27562  | SH  | DEFINED |
| GALLAGHER ARTHUR J & CO      | COM             | 363576109 | 643   | 19400  | SH  | DEFINED |
| GANNETT INC                  | COM             | 364730101 | 3074  | 36700  | SH  | DEFINED |
| GATX CORP                    | NOTE 7.500% 2/0 | 361448AC7 | 341   | 300000 | PRN | DEFINED |
| GEN-PROBE INC NEW            | COM             | 36866T103 | 2986  | 74900  | SH  | DEFINED |
| GENENTECH INC                | COM NEW         | 368710406 | 1845  | 35200  | SH  | DEFINED |
| GENERAL ELEC CO              | COM             | 369604103 | 406   | 12100  | SH  | DEFINED |
| GENERAL MARITIME CORP        | SHS             | Y2692M103 | 777   | 22300  | SH  | DEFINED |
| GENERAL MLS INC              | COM             | 370334104 | 539   | 12000  | SH  | DEFINED |
| GENESCO INC                  | COM             | 371532102 | 2284  | 97000  | SH  | DEFINED |
| GENESEE & WYO INC            | CL A            | 371559105 | 1104  | 43600  | SH  | DEFINED |
| GENTEX CORP                  | COM             | 371901109 | 2389  | 68000  | SH  | DEFINED |
| GENTIVA HEALTH SERVICES INC  | COM             | 37247A102 | 799   | 48800  | SH  | DEFINED |
| GEORGIA PAC CORP             | COM             | 373298108 | 13547 | 376829 | SH  | DEFINED |
| GERDAU S A                   | SPONSORED ADR   | 373737105 | 589   | 36000  | SH  | DEFINED |
| GEVITY HR INC                | COM             | 374393106 | 537   | 34900  | SH  | DEFINED |
| GILEAD SCIENCES INC          | COM             | 375558103 | 7577  | 202700 | SH  | DEFINED |
| GIVEN IMAGING                | ORD SHS         | M52020100 | 1500  | 39000  | SH  | DEFINED |
| GLACIER BANCORP INC NEW      | COM             | 37637Q105 | 425   | 14575  | SH  | DEFINED |
| GLOBAL IMAGING SYSTEMS       | COM             | 37934A100 | 1218  | 39200  | SH  | DEFINED |
| GLOBAL PMTS INC              | COM             | 37940X102 | 2940  | 54900  | SH  | DEFINED |
| GOLDEN WEST FINL CORP DEL    | COM             | 381317106 | 10662 | 96100  | SH  | DEFINED |
| GRACO INC                    | COM             | 384109104 | 4614  | 137725 | SH  | DEFINED |
| GREENPOINT FINL CORP         | COM             | 395384100 | 2752  | 59500  | SH  | DEFINED |
| GRIFFON CORP                 | COM             | 398433102 | 1701  | 80600  | SH  | DEFINED |
| GTECH HLDGS CORP             | COM             | 400518106 | 4603  | 181800 | SH  | DEFINED |
| GUITAR CTR MGMT INC          | COM             | 402040109 | 7392  | 170723 | SH  | DEFINED |
| HALLIBURTON CO               | COM             | 406216101 | 736   | 21850  | SH  | DEFINED |
| HANCOCK HLDG CO              | COM             | 410120109 | 928   | 29200  | SH  | DEFINED |
| HARBOR FLA BANCSHARES INC    | COM             | 411901101 | 1092  | 35100  | SH  | DEFINED |
| HARLEY DAVIDSON INC          | COM             | 412822108 | 3027  | 50926  | SH  | DEFINED |
| HARMAN INTL INDS INC         | COM             | 413086109 | 27067 | 251204 | SH  | DEFINED |
| HARRAHS ENTMT INC            | COM             | 413619107 | 1801  | 34000  | SH  | DEFINED |
| HARRIS CORP DEL              | DBCV 3.500% 8/1 | 413875AH8 | 404   | 300000 | PRN | DEFINED |
| HARRIS CORP DEL              | COM             | 413875105 | 4291  | 78100  | SH  | DEFINED |
| HARTE-HANKS INC              | COM             | 416196103 | 2452  | 98050  | SH  | DEFINED |
| HARVEST NATURAL RESOURCES IN | COM             | 41754V103 | 664   | 40000  | SH  | DEFINED |
| HCC INS HLDGS INC            | COM             | 404132102 | 2228  | 73900  | SH  | DEFINED |
| HEADWATERS INC               | COM             | 42210P102 | 9295  | 301200 | SH  | DEFINED |
| HEALTH CARE REIT INC         | PFD             | 42217K403 | 990   | 40000  | SH  | DEFINED |
| HEALTH MGMT ASSOC INC NEW    | CL A            | 421933102 | 613   | 30000  | SH  | DEFINED |
| HEALTH NET INC               | COM             | 42222G108 | 494   | 20000  | SH  | DEFINED |
| HEALTHEXTRAS INC             | COM             | 422211102 | 365   | 26200  | SH  | DEFINED |
| HEARTLAND EXPRESS INC        | COM             | 422347104 | 1161  | 62900  | SH  | DEFINED |
| HELEN OF TROY CORP LTD       | COM             | G4388N106 | 3356  | 123300 | SH  | DEFINED |
| HERCULES INC                 | COM             | 427056106 | 342   | 24000  | SH  | DEFINED |
| HEWLETT PACKARD CO           | COM             | 428236103 | 188   | 10000  | SH  | DEFINED |
| HIBBETT SPORTING GOODS INC   | COM             | 428565105 | 415   | 20275  | SH  | DEFINED |
| HIBERNIA CORP                | CL A            | 428656102 | 977   | 37000  | SH  | DEFINED |
| HNI CORP                     | COM             | 404251100 | 582   | 14700  | SH  | DEFINED |
| HOME DEPOT INC               | COM             | 437076102 | 11052 | 281948 | SH  | DEFINED |
| HONEYWELL INTL INC           | COM             | 438516106 | 359   | 10000  | SH  | DEFINED |
| HORMEL FOODS CORP            | COM             | 440452100 | 402   | 15000  | SH  | DEFINED |
| HUDSON CITY BANCORP          | COM             | 443683107 | 2012  | 56300  | SH  | DEFINED |
| HUGHES SUPPLY INC            | COM             | 444482103 | 4372  | 145400 | SH  | DEFINED |
| HUNT J B TRANS SVCS INC      | COM             | 445658107 | 8621  | 232125 | SH  | DEFINED |



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|------------------------------|----------------|-----------|------|--------|-----|---------|
| HUNTINGTON BANCSHARES INC    | COM            | 446150104 | 2491 | 100000 | SH  | DEFINED |
| HYDRIL                       | COM            | 448774109 | 902  | 21000  | SH  | DEFINED |
| HYPERION SOLUTIONS CORP      | COM            | 44914M104 | 605  | 17800  | SH  | DEFINED |
| IBERIABANK CORP              | COM            | 450828108 | 577  | 10000  | SH  | DEFINED |
| IDEX CORP                    | COM            | 45167R104 | 2250 | 66250  | SH  | DEFINED |
| IDEXX LABS INC               | COM            | 45168D104 | 4861 | 95800  | SH  | DEFINED |
| II VI INC                    | COM            | 902104108 | 3457 | 98734  | SH  | DEFINED |
| ILLINOIS TOOL WKS INC        | COM            | 452308109 | 969  | 10400  | SH  | DEFINED |
| IMAGISTICS INTERNATIONAL INC | COM            | 45247T104 | 383  | 11400  | SH  | DEFINED |
| IMC GLOBAL INC               | COM            | 449669100 | 609  | 35000  | SH  | DEFINED |
| IMMUCOR INC                  | COM            | 452526106 | 1746 | 70550  | SH  | DEFINED |
| IMPAC MTG HLDGS INC          | COM            | 45254P102 | 1354 | 51500  | SH  | DEFINED |
| IMPAX LABORATORIES INC       | COM            | 45256B101 | 1091 | 71000  | SH  | DEFINED |
| IMPERIAL OIL LTD             | COM NEW        | 453038408 | 776  | 15000  | SH  | DEFINED |
| INAMED CORP                  | COM            | 453235103 | 4307 | 90350  | SH  | DEFINED |
| INCO LTD                     | COM            | 453258402 | 1151 | 29480  | SH  | DEFINED |
| INDYMAC BANCORP INC          | COM            | 456607100 | 782  | 21600  | SH  | DEFINED |
| INFOSPACE INC                | COM NEW        | 45678T201 | 1848 | 39000  | SH  | DEFINED |
| INFOSYS TECHNOLOGIES LTD     | SPONSORED ADR  | 456788108 | 2672 | 47200  | SH  | DEFINED |
| INGERSOLL-RAND COMPANY LTD   | CL A           | G4776G101 | 272  | 4000   | SH  | DEFINED |
| INNOVATIVE SOLUTIONS & SUPPO | COM            | 45769N105 | 834  | 34000  | SH  | DEFINED |
| INPUT/OUTPUT INC             | COM            | 457652105 | 3627 | 351841 | SH  | DEFINED |
| INTEGRA LIFESCIENCES HLDGS C | COM NEW        | 457985208 | 2126 | 66200  | SH  | DEFINED |
| INTERGRAPH CORP              | COM            | 458683109 | 2399 | 88300  | SH  | DEFINED |
| INTERIM SVCS INC             | NOTE 4 500 6/0 | 45868PAA8 | 520  | 517000 | PRN | DEFINED |
| INTERMAGNETICS GEN CORP      | COM            | 458771102 | 3178 | 137300 | SH  | DEFINED |
| INTERMUNE INC                | COMMON         | 45884XAB9 | 279  | 350000 | PRN | DEFINED |
| INTERNATIONAL FLAVORS&FRAGRA | COM            | 459506101 | 340  | 8900   | SH  | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM            | 459902102 | 7664 | 213175 | SH  | DEFINED |
| INTERNATIONAL STL GROUP INC  | COM            | 460377104 | 607  | 20000  | SH  | DEFINED |
| INTUITIVE SURGICAL INC       | COM NEW        | 46120E602 | 1121 | 45300  | SH  | DEFINED |
| INVERESK RESH GROUP INC      | COM            | 461238107 | 1472 | 39900  | SH  | DEFINED |
| INVESTORS FINL SERVICES CORP | COM            | 461915100 | 3150 | 69800  | SH  | DEFINED |
| IOS CAP LLC                  | SDCV 5 000 5/0 | 462230AA1 | 361  | 350000 | PRN | DEFINED |
| IPC HLDGS LTD                | ORD            | G4933P101 | 1038 | 27300  | SH  | DEFINED |
| IRON MTN INC PA              | COM            | 462846106 | 4966 | 146700 | SH  | DEFINED |
| ISLE OF CAPRI CASINOS INC    | COM            | 464592104 | 194  | 10000  | SH  | DEFINED |
| ISTAR FINL INC               | COM            | 45031U101 | 2062 | 50000  | SH  | DEFINED |
| ITT INDS INC IND             | COM            | 450911102 | 7183 | 89800  | SH  | DEFINED |
| J2 GLOBAL COMMUNICATIONS INC | COM NEW        | 46626E205 | 812  | 25700  | SH  | DEFINED |
| JACOBS ENGR GROUP INC DEL    | COM            | 469814107 | 2340 | 61100  | SH  | DEFINED |
| JARDEN CORP                  | COM            | 471109108 | 4817 | 132000 | SH  | DEFINED |
| JETBLUE AWYS CORP            | COM            | 477143101 | 209  | 10000  | SH  | DEFINED |
| JLG INDS INC                 | COM            | 466210101 | 319  | 19000  | SH  | DEFINED |
| JOHNSON & JOHNSON            | COM            | 478160104 | 1501 | 26650  | SH  | DEFINED |
| JOHNSON & JOHNSON            | COM            | 478160104 | 324  | 5750   | SH  | DEFINED |
| JOHNSON CTLS INC             | COM            | 478366107 | 6420 | 113000 | SH  | DEFINED |
| JOS A BANK CLOTHIERS INC     | COM            | 480838101 | 1181 | 42675  | SH  | DEFINED |
| JOY GLOBAL INC               | COM            | 481165108 | 6312 | 183600 | SH  | DEFINED |
| JUNIPER NETWORKS INC         | COM            | 48203R104 | 9783 | 414532 | SH  | DEFINED |
| K2 INC                       | COM            | 482732104 | 172  | 12000  | SH  | DEFINED |
| KANSAS CITY SOUTHERN         | COM NEW        | 485170302 | 167  | 11000  | SH  | DEFINED |
| KCS ENERGY INC               | COM            | 482434206 | 139  | 10000  | SH  | DEFINED |
| KELLWOOD CO                  | COM            | 488044108 | 2920 | 80100  | SH  | DEFINED |
| KENSEY NASH CORP             | COM            | 490057106 | 925  | 35300  | SH  | DEFINED |
| KERR MCGEE CORP              | COM            | 492386107 | 9532 | 166500 | SH  | DEFINED |
| KERYX BIOPHARMACEUTICALS INC | COM            | 492515101 | 291  | 26000  | SH  | DEFINED |
| KEYCORP NEW                  | COM            | 493267108 | 695  | 22000  | SH  | DEFINED |
| KMART HLDG CORPORATION       | COM            | 498780105 | 681  | 15400  | SH  | DEFINED |
| KNIGHT RIDDER INC            | COM            | 499040103 | 2232 | 34100  | SH  | DEFINED |
| KNIGHT TRANSN INC            | COM            | 499064103 | 1118 | 52200  | SH  | DEFINED |
| KOHL'S CORP                  | COM            | 500255104 | 3132 | 65000  | SH  | DEFINED |

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|                              |             |            |           |       |        |     |         |
|------------------------------|-------------|------------|-----------|-------|--------|-----|---------|
| KORN FERRY INTL              | COM NEW     |            | 500643200 | 10701 | 587025 | SH  | DEFINED |
| KRONOS INC                   | COM         |            | 501052104 | 2571  | 58050  | SH  | DEFINED |
| KYPHON INC                   | COM         |            | 501577100 | 793   | 32000  | SH  | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM         |            | 502424104 | 17899 | 267144 | SH  | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | DEBT        | 4.000% 9/1 | 502424AD6 | 437   | 350000 | PRN | DEFINED |
| LA Z BOY INC                 | COM         |            | 505336107 | 304   | 20000  | SH  | DEFINED |
| LABONE INC NEW               | COM         |            | 50540L105 | 1073  | 36700  | SH  | DEFINED |
| LABORATORY CORP AMER HLDGS   | COM NEW     |            | 50540R409 | 990   | 22650  | SH  | DEFINED |
| LANDSTAR SYS INC             | COM         |            | 515098101 | 4528  | 77160  | SH  | DEFINED |
| LAUDER ESTEE COS INC         | CL A        |            | 518439104 | 690   | 16500  | SH  | DEFINED |
| LCA-VISION INC               | COM PAR     | \$ .001    | 501803308 | 387   | 13000  | SH  | DEFINED |
| LEAPFROG ENTERPRISES INC     | CL A        |            | 52186N106 | 405   | 20000  | SH  | DEFINED |
| LEAR CORP                    | COM         |            | 521865105 | 2243  | 41200  | SH  | DEFINED |
| LEE ENTERPRISES INC          | COM         |            | 523768109 | 2201  | 47500  | SH  | DEFINED |
| LEHMAN BROS HLDGS INC        | COM         |            | 524908100 | 1993  | 25000  | SH  | DEFINED |
| LENNAR CORP                  | NOTE        | 4/0        | 526057AF1 | 278   | 400000 | PRN | DEFINED |
| LEUCADIA NATL CORP           | COM         |            | 527288104 | 1144  | 20200  | SH  | DEFINED |
| LEXAR MEDIA INC              | COM         |            | 52886P104 | 126   | 15000  | SH  | DEFINED |
| LEXMARK INTL NEW             | CL A        |            | 529771107 | 6133  | 73000  | SH  | DEFINED |
| LIBERTY MEDIA CORP           | DEB         | 3.500% 1/1 | 530715AN1 | 685   | 750000 | PRN | DEFINED |
| LIBERTY MEDIA CORP           | DEB         | 3.250% 3/1 | 530715AR2 | 317   | 350000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW       | COM SER A   |            | 530718105 | 331   | 38000  | SH  | DEFINED |
| LIFEPOINT HOSPITALS INC      | COM         |            | 53219L109 | 300   | 10000  | SH  | DEFINED |
| LIFEPOINT HOSPITALS INC      | NOTE        | 4.500% 6/0 | 53219LAE9 | 198   | 200000 | PRN | DEFINED |
| LINCARE HLDGS INC            | COM         |            | 532791100 | 1159  | 39000  | SH  | DEFINED |
| LINCOLN ELEC HLDGS INC       | COM         |            | 533900106 | 690   | 22000  | SH  | DEFINED |
| LINCOLN NATL CORP IND        | COM         |            | 534187109 | 940   | 20000  | SH  | DEFINED |
| LINENS N THINGS INC          | COM         |            | 535679104 | 371   | 16000  | SH  | DEFINED |
| LIZ CLAIBORNE INC            | COM         |            | 539320101 | 754   | 20000  | SH  | DEFINED |
| LOCKHEED MARTIN CORP         | COM         |            | 539830109 | 837   | 15000  | SH  | DEFINED |
| LOEWS CORP                   | NOTE        | 3.125% 9/1 | 540424AL2 | 392   | 400000 | PRN | DEFINED |
| LOEWS CORP                   | COM         |            | 540424108 | 995   | 17000  | SH  | DEFINED |
| LONE STAR TECHNOLOGIES INC   | COM         |            | 542312103 | 4041  | 106896 | SH  | DEFINED |
| LOWES COS INC                | COM         |            | 548661107 | 4565  | 84000  | SH  | DEFINED |
| LUBRIZOL CORP                | COM         |            | 549271104 | 415   | 12000  | SH  | DEFINED |
| M & T BK CORP                | COM         |            | 55261F104 | 3282  | 34300  | SH  | DEFINED |
| M D C HLDGS INC              | COM         |            | 552676108 | 610   | 8350   | SH  | DEFINED |
| MACERICH CO                  | COM         |            | 554382101 | 1918  | 36000  | SH  | DEFINED |
| MACROMEDIA INC               | COM         |            | 556100105 | 1454  | 72418  | SH  | DEFINED |
| MACROVISION CORP             | COM         |            | 555904101 | 886   | 36800  | SH  | DEFINED |
| MAF BANCORP INC              | COM         |            | 55261R108 | 354   | 8200   | SH  | DEFINED |
| MAGNA INTL INC               | CL A        |            | 559222401 | 1482  | 20000  | SH  | DEFINED |
| MAGNUM HUNTER RES INC        | COM PAR     | \$0.002    | 55972F203 | 173   | 15000  | SH  | DEFINED |
| MARKEL CORP                  | COM         |            | 570535104 | 1141  | 3700   | SH  | DEFINED |
| MARSHALL & ILSLEY CORP       | COM         |            | 571834100 | 725   | 18000  | SH  | DEFINED |
| MARTEK BIOSCIENCES CORP      | COM         |            | 572901106 | 1766  | 36300  | SH  | DEFINED |
| MARVELL TECHNOLOGY GROUP LTD | ORD         |            | G5876H105 | 5910  | 226192 | SH  | DEFINED |
| MASSEY ENERGY CORP           | COM         |            | 576206106 | 3674  | 127000 | SH  | DEFINED |
| MATRIA HEALTHCARE INC        | COM NEW     |            | 576817209 | 566   | 20000  | SH  | DEFINED |
| MATTHEWS INTL CORP           | CL A        |            | 577128101 | 1250  | 36900  | SH  | DEFINED |
| MAVERICK TUBE CORP DEL       | NOTE        | 4 000 6/1  | 57774LAA5 | 204   | 150000 | PRN | DEFINED |
| MB FINANCIAL INC NEW         | COM         |            | 55264U108 | 565   | 14250  | SH  | DEFINED |
| MBNA CORP                    | COM         |            | 55262L100 | 333   | 13200  | SH  | DEFINED |
| MCCLATCHY CO                 | CL A        |            | 579489105 | 1551  | 21900  | SH  | DEFINED |
| MCCORMICK & CO INC           | COM NON VTG |            | 579780206 | 1765  | 51400  | SH  | DEFINED |
| MCDONALDS CORP               | COM         |            | 580135101 | 2943  | 105000 | SH  | DEFINED |
| MCGRAW HILL COS INC          | COM         |            | 580645109 | 2630  | 33000  | SH  | DEFINED |
| MECHANICAL TECHNOLOGY INC    | COM         |            | 583538103 | 80    | 20000  | SH  | DEFINED |
| MEDICINES CO                 | COM         |            | 584688105 | 3090  | 128000 | SH  | DEFINED |
| MEDICIS PHARMACEUTICAL CORP  | CL A NEW    |            | 584690309 | 3389  | 86800  | SH  | DEFINED |
| MEDTRONIC INC                | DBCV        | 1.250% 9/1 | 585055AB2 | 308   | 300000 | PRN | DEFINED |
| MEDTRONIC INC                | COM         |            | 585055106 | 7650  | 147400 | SH  | DEFINED |

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|-----------------------------|-----------------|-----------|-------|---------|-----|---------|
| MEMC ELECTR MATLS INC       | COM             | 552715104 | 127   | 15000   | SH  | DEFINED |
| MENTOR CORP MINN            | COM             | 587188103 | 3203  | 95100   | SH  | DEFINED |
| MENTOR GRAPHICS CORP        | NOTE 6.875% 6/1 | 587200AB2 | 516   | 500000  | PRN | DEFINED |
| MERCK & CO INC              | COM             | 589331107 | 257   | 7700    | SH  | DEFINED |
| MERCURY COMPUTER SYS        | COM             | 589378108 | 536   | 20000   | SH  | DEFINED |
| MERCURY GENL CORP NEW       | COM             | 589400100 | 814   | 15400   | SH  | DEFINED |
| MEREDITH CORP               | COM             | 589433101 | 3833  | 74600   | SH  | DEFINED |
| MERIDIAN RESOURCE CORP      | COM             | 58977Q109 | 567   | 64200   | SH  | DEFINED |
| MGI PHARMA INC              | COM             | 552880106 | 3563  | 133500  | SH  | DEFINED |
| MGM MIRAGE                  | COM             | 552953101 | 1887  | 38000   | SH  | DEFINED |
| MICHAELS STORES INC         | COM             | 594087108 | 770   | 13000   | SH  | DEFINED |
| MICROS SYS INC              | COM             | 594901100 | 1157  | 23100   | SH  | DEFINED |
| MICROSOFT CORP              | COM             | 594918104 | 834   | 30150   | SH  | DEFINED |
| MICROSTRATEGY INC           | CL A NEW        | 594972408 | 518   | 12600   | SH  | DEFINED |
| MIDDLEBY CORP               | COM             | 596278101 | 1111  | 21100   | SH  | DEFINED |
| MIDLAND CO                  | COM             | 597486109 | 265   | 9700    | SH  | DEFINED |
| MIND C T I LTD              | ORD             | M70240102 | 67    | 15000   | SH  | DEFINED |
| MINE SAFETY APPLIANCES CO   | COM             | 602720104 | 1674  | 41100   | SH  | DEFINED |
| MOBILE TELESYSTEMS OJSC     | SPONSORED ADR   | 607409109 | 1305  | 9000    | SH  | DEFINED |
| MOHAWK INDS INC             | COM             | 608190104 | 1191  | 15000   | SH  | DEFINED |
| MONTPELIER RE HOLDINGS LTD  | SHS             | G62185106 | 745   | 20300   | SH  | DEFINED |
| MOODYS CORP                 | COM             | 615369105 | 2637  | 36000   | SH  | DEFINED |
| MOOG INC                    | CL A            | 615394202 | 1543  | 42500   | SH  | DEFINED |
| MOTOROLA INC                | COM             | 620076109 | 1873  | 103850  | SH  | DEFINED |
| MRV COMMUNICATIONS INC      | COM             | 553477100 | 88    | 35000   | SH  | DEFINED |
| MSC INDL DIRECT INC         | CL A            | 553530106 | 1298  | 38100   | SH  | DEFINED |
| MUELLER INDS INC            | COM             | 624756102 | 799   | 18600   | SH  | DEFINED |
| MULTIMEDIA GAMES INC        | COM             | 625453105 | 558   | 36000   | SH  | DEFINED |
| MURPHY OIL CORP             | COM             | 626717102 | 4425  | 51000   | SH  | DEFINED |
| MYLAN LABS INC              | COM             | 628530107 | 2365  | 131400  | SH  | DEFINED |
| NABI BIOPHARMACEUTICALS     | COM             | 629519109 | 698   | 52200   | SH  | DEFINED |
| NATIONAL COMMERCE FINL CORP | COM             | 63545P104 | 513   | 15000   | SH  | DEFINED |
| NATIONAL FUEL GAS CO N J    | COM             | 636180101 | 567   | 20000   | SH  | DEFINED |
| NATIONAL SEMICONDUCTOR CORP | COM             | 637640103 | 310   | 20000   | SH  | DEFINED |
| NAVARRE CORP                | COM             | 639208107 | 1598  | 110300  | SH  | DEFINED |
| NAVIGANT CONSULTING INC     | COM             | 63935N107 | 4578  | 208488  | SH  | DEFINED |
| NAVISTAR FINL CORP          | NOTE 4.750% 4/0 | 638902AM8 | 1773  | 1800000 | PRN | DEFINED |
| NBT BANCORP INC             | COM             | 628778102 | 565   | 24100   | SH  | DEFINED |
| NBTY INC                    | COM             | 628782104 | 970   | 45000   | SH  | DEFINED |
| NCI BUILDING SYS INC        | COM             | 628852105 | 262   | 8200    | SH  | DEFINED |
| NEUROCRINE BIOSCIENCES INC  | COM             | 64125C109 | 2419  | 51300   | SH  | DEFINED |
| NEW CENTURY FINANCIAL CORP  | COM             | 64352D101 | 3595  | 59700   | SH  | DEFINED |
| NEWCASTLE INVT CORP         | COM             | 65105M108 | 1081  | 35200   | SH  | DEFINED |
| NEWELL RUBBERMAID INC       | COM             | 651229106 | 301   | 15000   | SH  | DEFINED |
| NEWFIELD EXPL CO            | COM             | 651290108 | 251   | 4100    | SH  | DEFINED |
| NEWMONT MINING CORP         | COM             | 651639106 | 469   | 10300   | SH  | DEFINED |
| NEWS CORP LTD               | ADR NEW         | 652487703 | 657   | 20000   | SH  | DEFINED |
| NEXTEL COMMUNICATIONS INC   | CL A            | 65332V103 | 5349  | 224350  | SH  | DEFINED |
| NIC INC                     | COM             | 62914B100 | 193   | 36000   | SH  | DEFINED |
| NII HLDGS INC               | NOTE 2.875% 2/0 | 62913FAC6 | 273   | 250000  | PRN | DEFINED |
| NII HLDGS INC               | CL B NEW        | 62913F201 | 3944  | 95700   | SH  | DEFINED |
| NIKE INC                    | CL B            | 654106103 | 2734  | 34700   | SH  | DEFINED |
| NOBLE ENERGY INC            | COM             | 655044105 | 3232  | 55500   | SH  | DEFINED |
| NORDSON CORP                | COM             | 655663102 | 405   | 11800   | SH  | DEFINED |
| NORDSTROM INC               | COM             | 655664100 | 2988  | 78150   | SH  | DEFINED |
| NORFOLK SOUTHERN CORP       | COM             | 655844108 | 17330 | 582718  | SH  | DEFINED |
| NOVA CHEMICALS CORP         | COM             | 66977W109 | 1811  | 46800   | SH  | DEFINED |
| NOVATEL WIRELESS INC        | COM NEW         | 66987M604 | 730   | 37000   | SH  | DEFINED |
| NOVELL INC                  | COM             | 670006105 | 126   | 20000   | SH  | DEFINED |
| NU SKIN ENTERPRISES INC     | CL A            | 67018T105 | 9392  | 399472  | SH  | DEFINED |
| NUCOR CORP                  | COM             | 670346105 | 2893  | 31664   | SH  | DEFINED |
| NVIDIA CORP                 | COM             | 67066G104 | 218   | 15000   | SH  | DEFINED |

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|------------------------------|----------------|------------|-----------|-------|--------|-----|---------|
| O REILLY AUTOMOTIVE INC      | COM            |            | 686091109 | 2091  | 54600  | SH  | DEFINED |
| OCA INC                      | COM            |            | 67083Q101 | 95    | 20000  | SH  | DEFINED |
| ODYSSEY RE HLDGS CORP        | COM            |            | 67612W108 | 528   | 23800  | SH  | DEFINED |
| OFFSHORE LOGISTICS INC       | COM            |            | 676255102 | 696   | 24000  | SH  | DEFINED |
| OHIO CAS CORP                | NOTE           | 5.000% 3/1 | 677240AC7 | 478   | 450000 | PRN | DEFINED |
| OHIO CAS CORP                | COM            |            | 677240103 | 1105  | 52800  | SH  | DEFINED |
| OIL STS INTL INC             | COM            |            | 678026105 | 1341  | 71700  | SH  | DEFINED |
| OLD DOMINION FGHT LINES INC  | COM            |            | 679580100 | 1276  | 44300  | SH  | DEFINED |
| OLD REP INTL CORP            | COM            |            | 680223104 | 636   | 25400  | SH  | DEFINED |
| OM GROUP INC                 | COM            |            | 670872100 | 464   | 12700  | SH  | DEFINED |
| OMNICARE INC                 | COM            |            | 681904108 | 567   | 20000  | SH  | DEFINED |
| OMNICOM GROUP INC            | COM            |            | 681919106 | 1962  | 26850  | SH  | DEFINED |
| ONYX PHARMACEUTICALS INC     | COM            |            | 683399109 | 998   | 23200  | SH  | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR  |            | 68370R109 | 925   | 8500   | SH  | DEFINED |
| OPSWARE INC                  | COM            |            | 68383A101 | 1010  | 180000 | SH  | DEFINED |
| ORBITAL SCIENCES CORP        | COM            |            | 685564106 | 788   | 69000  | SH  | DEFINED |
| ORIENTAL FINL GROUP INC      | COM            |            | 68618W100 | 963   | 35592  | SH  | DEFINED |
| OSHKOSH TRUCK CORP           | COM            |            | 688239201 | 2294  | 40200  | SH  | DEFINED |
| OSI SYSTEMS INC              | COM            |            | 671044105 | 483   | 30000  | SH  | DEFINED |
| OVERNITE CORP                | COM            |            | 690322102 | 1062  | 33800  | SH  | DEFINED |
| OXFORD INDS INC              | COM            |            | 691497309 | 1971  | 52900  | SH  | DEFINED |
| P F CHANGS CHINA BISTRO INC  | COM            |            | 69333Y108 | 4771  | 98386  | SH  | DEFINED |
| PACIFIC CAP BANCORP NEW      | COM            |            | 69404P101 | 970   | 33733  | SH  | DEFINED |
| PALL CORP                    | COM            |            | 696429307 | 539   | 22000  | SH  | DEFINED |
| PALMONE INC                  | COM            |            | 69713P107 | 213   | 7000   | SH  | DEFINED |
| PALOMAR MED TECHNOLOGIES INC | COM NEW        |            | 697529303 | 526   | 24000  | SH  | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM            |            | 69806L104 | 1899  | 35100  | SH  | DEFINED |
| PARK OHIO HLDGS CORP         | COM            |            | 700666100 | 1724  | 96339  | SH  | DEFINED |
| PARTNERRE LTD                | COM            |            | G6852T105 | 984   | 18000  | SH  | DEFINED |
| PATINA OIL & GAS CORP        | COM            |            | 703224105 | 13521 | 457250 | SH  | DEFINED |
| PATTERSON COMPANIES INC      | COM            |            | 703395103 | 11813 | 154300 | SH  | DEFINED |
| PATTERSON UTI ENERGY INC     | COM            |            | 703481101 | 572   | 30000  | SH  | DEFINED |
| PAXAR CORP                   | COM            |            | 704227107 | 2917  | 128600 | SH  | DEFINED |
| PEABODY ENERGY CORP          | COM            |            | 704549104 | 4201  | 70600  | SH  | DEFINED |
| PENGROWTH ENERGY TR          | TRUST UNIT A   |            | 706902301 | 1022  | 57000  | SH  | DEFINED |
| PENN NATL GAMING INC         | COM            |            | 707569109 | 3438  | 85100  | SH  | DEFINED |
| PENNEY J C INC               | COM            |            | 708160106 | 9812  | 278107 | SH  | DEFINED |
| PENNSYLVANIA RL ESTATE INVT  | SH BEN INT     |            | 709102107 | 1082  | 28000  | SH  | DEFINED |
| PENTAIR INC                  | COM            |            | 709631105 | 4307  | 123388 | SH  | DEFINED |
| PEPCO HOLDINGS INC           | COM            |            | 713291102 | 199   | 10000  | SH  | DEFINED |
| PETCO ANIMAL SUPPLIES        | COM NEW        |            | 716016209 | 2025  | 62000  | SH  | DEFINED |
| PETROCHINA CO LTD            | SPONSORED ADR  |            | 71646E100 | 269   | 5000   | SH  | DEFINED |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR  |            | 71654V408 | 1058  | 30000  | SH  | DEFINED |
| PETSMART INC                 | COM            |            | 716768106 | 3827  | 134800 | SH  | DEFINED |
| PIFF BANCORP INC             | COM            |            | 69331W104 | 1183  | 30900  | SH  | DEFINED |
| PFIZER INC                   | COM            |            | 717081103 | 16978 | 554829 | SH  | DEFINED |
| PHARMACEUTICAL PROD DEV INC  | COM            |            | 717124101 | 720   | 20000  | SH  | DEFINED |
| PHARMION CORP                | COM            |            | 71715B409 | 1696  | 32800  | SH  | DEFINED |
| PHELPS DODGE CORP            | COM            |            | 717265102 | 14541 | 158000 | SH  | DEFINED |
| PHILADELPHIA CONS HLDG CORP  | COM            |            | 717528103 | 1207  | 21900  | SH  | DEFINED |
| PIXELWORKS INC               | SDCV           | 1.750% 5/1 | 72581MAB3 | 291   | 350000 | PRN | DEFINED |
| PLAINS ALL AMERN PIPELINE L  | UNIT LTD PARTN |            | 726503105 | 360   | 10000  | SH  | DEFINED |
| PLANTRONICS INC NEW          | COM            |            | 727493108 | 3139  | 72600  | SH  | DEFINED |
| PNC FINL SVCS GROUP INC      | COM            |            | 693475105 | 812   | 15000  | SH  | DEFINED |
| POGO PRODUCING CO            | COM            |            | 730448107 | 3938  | 83000  | SH  | DEFINED |
| POLARIS INDS INC             | COM            |            | 731068102 | 469   | 8400   | SH  | DEFINED |
| POLO RALPH LAUREN CORP       | CL A           |            | 731572103 | 2466  | 67800  | SH  | DEFINED |
| POLYMEDICA CORP              | COM            |            | 731738100 | 2769  | 89900  | SH  | DEFINED |
| POPULAR INC                  | COM            |            | 733174106 | 1415  | 53800  | SH  | DEFINED |
| POTASH CORP SASK INC         | COM            |            | 73755L107 | 3286  | 51200  | SH  | DEFINED |
| POTLATCH CORP                | COM            |            | 737628107 | 9408  | 200992 | SH  | DEFINED |
| POWERWAVE TECHNOLOGIES INC   | COM            |            | 739363109 | 154   | 25000  | SH  | DEFINED |

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|                              |                 |           |       |        |     |         |
|------------------------------|-----------------|-----------|-------|--------|-----|---------|
| PPL CORP                     | COM             | 69351T106 | 708   | 15000  | SH  | DEFINED |
| PRAXAIR INC                  | COM             | 74005P104 | 6625  | 155000 | SH  | DEFINED |
| PRECISION CASTPARTS CORP     | COM             | 740189105 | 1741  | 29000  | SH  | DEFINED |
| PRECISION DRILLING CORP      | COM             | 74022D100 | 1610  | 28000  | SH  | DEFINED |
| PREMCO INC                   | COM             | 74045Q104 | 2753  | 71500  | SH  | DEFINED |
| PRINCIPAL FINANCIAL GROUP IN | COM             | 74251V102 | 540   | 15000  | SH  | DEFINED |
| PRIVATEBANCORP INC           | COM             | 742962103 | 1127  | 41800  | SH  | DEFINED |
| PROASSURANCE CORP            | COM             | 74267C106 | 2217  | 63300  | SH  | DEFINED |
| PROCTER & GAMBLE CO          | COM             | 742718109 | 9915  | 183200 | SH  | DEFINED |
| PROGRESS ENERGY INC          | COM             | 743263105 | 593   | 14000  | SH  | DEFINED |
| PROGRESSIVE CORP OHIO        | COM             | 743315103 | 3983  | 47000  | SH  | DEFINED |
| PROLOGIS                     | SH BEN INT      | 743410102 | 3084  | 87500  | SH  | DEFINED |
| PROQUEST COMPANY             | COM             | 74346P102 | 643   | 25000  | SH  | DEFINED |
| PROVIDIAN FINL CORP          | COM             | 74406A102 | 4538  | 292000 | SH  | DEFINED |
| PSS WORLD MED INC            | COM             | 69366A100 | 261   | 26000  | SH  | DEFINED |
| PSYCHIATRIC SOLUTIONS INC    | COM             | 74439H108 | 672   | 26500  | SH  | DEFINED |
| PTEK HLDGS INC               | COM             | 69366M104 | 386   | 45000  | SH  | DEFINED |
| QLT INC                      | COM             | 746927102 | 366   | 22000  | SH  | DEFINED |
| QUALCOMM INC                 | COM             | 747525103 | 18825 | 482185 | SH  | DEFINED |
| QUEST DIAGNOSTICS INC        | COM             | 74834L100 | 6387  | 72400  | SH  | DEFINED |
| QUESTAR CORP                 | COM             | 748356102 | 2612  | 57000  | SH  | DEFINED |
| QUIKSILVER INC               | COM             | 74838C106 | 3551  | 139700 | SH  | DEFINED |
| R & G FINANCIAL CORP         | CL B            | 749136107 | 2257  | 58400  | SH  | DEFINED |
| R H DONNELLEY CORP           | COM NEW         | 74955W307 | 4536  | 91900  | SH  | DEFINED |
| RADIAN GROUP INC             | DBCV 2.250% 1/0 | 750236AF8 | 251   | 250000 | PRN | DEFINED |
| RADIOSHACK CORP              | COM             | 750438103 | 573   | 20000  | SH  | DEFINED |
| RAE SYS INC                  | COM             | 75061P102 | 117   | 21000  | SH  | DEFINED |
| RALCORP HLDGS INC NEW        | COM             | 751028101 | 1787  | 49500  | SH  | DEFINED |
| RANGE RES CORP               | COM             | 75281A109 | 2013  | 115100 | SH  | DEFINED |
| RARE HOSPITALITY INTL INC    | COM             | 753820109 | 2490  | 93450  | SH  | DEFINED |
| RAYOVAC CORP                 | COM             | 755081106 | 917   | 34800  | SH  | DEFINED |
| RC2 CORP                     | COM             | 749388104 | 661   | 20100  | SH  | DEFINED |
| RED ROBIN GOURMET BURGERS IN | COM             | 75689M101 | 1197  | 27400  | SH  | DEFINED |
| REDWOOD TR INC               | COM             | 758075402 | 468   | 7500   | SH  | DEFINED |
| REEBOK INTL LTD              | COM             | 758110100 | 881   | 24000  | SH  | DEFINED |
| REGENCY CTRS CORP            | COM             | 758849103 | 1134  | 24400  | SH  | DEFINED |
| REGIONS FINANCIAL CORP NEW   | COM             | 7591EP100 | 653   | 19753  | SH  | DEFINED |
| REGIS CORP MINN              | COM             | 758932107 | 3471  | 86300  | SH  | DEFINED |
| RENAISSANCERE HOLDINGS LTD   | COM             | G7496G103 | 5173  | 100300 | SH  | DEFINED |
| RENAL CARE GROUP INC         | COM             | 759930100 | 4185  | 129850 | SH  | DEFINED |
| REPUBLIC BANCORP INC         | COM             | 760282103 | 331   | 21520  | SH  | DEFINED |
| REPUBLIC SVCS INC            | COM             | 760759100 | 3056  | 102700 | SH  | DEFINED |
| RESEARCH IN MOTION LTD       | COM             | 760975102 | 14862 | 194681 | SH  | DEFINED |
| RESMED INC                   | COM             | 761152107 | 238   | 5000   | SH  | DEFINED |
| RESOURCES CONNECTION INC     | COM             | 76122Q105 | 1353  | 35800  | SH  | DEFINED |
| RESPIRONICS INC              | COM             | 761230101 | 2410  | 45100  | SH  | DEFINED |
| RIO TINTO PLC                | SPONSORED ADR   | 767204100 | 787   | 8000   | SH  | DEFINED |
| RLI CORP                     | COM             | 749607107 | 2065  | 55000  | SH  | DEFINED |
| ROCKWELL AUTOMATION INC      | COM             | 773903109 | 14830 | 383200 | SH  | DEFINED |
| ROCKWELL COLLINS INC         | COM             | 774341101 | 3387  | 91200  | SH  | DEFINED |
| ROLLINS INC                  | COM             | 775711104 | 374   | 15400  | SH  | DEFINED |
| ROPER INDS INC NEW           | COM             | 776696106 | 2402  | 41800  | SH  | DEFINED |
| ROSS STORES INC              | COM             | 778296103 | 2475  | 105600 | SH  | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD  | NOTE 5/1        | 780153AM4 | 315   | 450000 | PRN | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD  | COM             | V7780T103 | 2673  | 61300  | SH  | DEFINED |
| RUBY TUESDAY INC             | COM             | 781182100 | 3779  | 135600 | SH  | DEFINED |
| RYDER SYS INC                | COM             | 783549108 | 974   | 20700  | SH  | DEFINED |
| S & T BANCORP INC            | COM             | 783859101 | 468   | 13100  | SH  | DEFINED |
| SAFECO CORP                  | COM             | 786429100 | 2296  | 50300  | SH  | DEFINED |
| SAFeway INC                  | COM NEW         | 786514208 | 386   | 20000  | SH  | DEFINED |
| SALIX PHARMACEUTICALS INC    | COM             | 795435106 | 1717  | 79800  | SH  | DEFINED |
| SAN JUAN BASIN RTY TR        | UNIT BEN INT    | 798241105 | 305   | 10000  | SH  | DEFINED |

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|                              |                |           |       |        |     |         |
|------------------------------|----------------|-----------|-------|--------|-----|---------|
| SANDISK CORP                 | COM            | 80004C101 | 291   | 10000  | SH  | DEFINED |
| SANOFI AVENTIS               | SPONSORED ADR  | 80105N105 | 659   | 18000  | SH  | DEFINED |
| SAPIENT CORP                 | COM            | 803062108 | 2155  | 282375 | SH  | DEFINED |
| SARA LEE CORP                | COM            | 803111103 | 572   | 25000  | SH  | DEFINED |
| SCANSOURCE INC               | COM            | 806037107 | 2322  | 36400  | SH  | DEFINED |
| SCHEIN HENRY INC             | COM            | 806407102 | 4486  | 72000  | SH  | DEFINED |
| SCHLUMBERGER LTD             | COM            | 806857108 | 13055 | 193960 | SH  | DEFINED |
| SCIENTIFIC GAMES CORP        | CL A           | 80874P109 | 1715  | 89800  | SH  | DEFINED |
| SCOTTISH PWR PLC             | SPON ADR FINAL | 81013T705 | 771   | 25000  | SH  | DEFINED |
| SCOTTS CO                    | CL A           | 810186106 | 3907  | 60900  | SH  | DEFINED |
| SCP POOL CORP                | COM            | 784028102 | 2707  | 101250 | SH  | DEFINED |
| SCRIPPS E W CO OHIO          | CL A           | 811054204 | 3325  | 69600  | SH  | DEFINED |
| SEI INVESTMENTS CO           | COM            | 784117103 | 674   | 20000  | SH  | DEFINED |
| SEMPRA ENERGY                | COM            | 816851109 | 2443  | 67500  | SH  | DEFINED |
| SERONO S A                   | SPONSORED ADR  | 81752M101 | 322   | 21000  | SH  | DEFINED |
| SFBC INTL INC                | COM            | 784121105 | 1114  | 42350  | SH  | DEFINED |
| SHAW GROUP INC               | COM            | 820280105 | 300   | 25000  | SH  | DEFINED |
| SHUFFLE MASTER INC           | CONV BD 1 25 & | 825549AA6 | 382   | 350000 | PRN | DEFINED |
| SHUFFLE MASTER INC           | COM            | 825549108 | 5090  | 135885 | SH  | DEFINED |
| SIEBEL SYS INC               | COM            | 826170102 | 151   | 20000  | SH  | DEFINED |
| SIERRA HEALTH SVCS INC       | COM            | 826322109 | 4721  | 98500  | SH  | DEFINED |
| SILICON GRAPHICS INC         | COM            | 827056102 | 43    | 30000  | SH  | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM            | 829073105 | 2566  | 40600  | SH  | DEFINED |
| SINA CORP                    | ORD            | G81477104 | 561   | 22000  | SH  | DEFINED |
| SIRVA INC                    | COM            | 82967Y104 | 371   | 15000  | SH  | DEFINED |
| SLM CORP                     | COM            | 78442P106 | 3316  | 74350  | SH  | DEFINED |
| SMART & FINAL INC            | COM            | 831683107 | 1246  | 74342  | SH  | DEFINED |
| SMUCKER J M CO               | COM NEW        | 832696405 | 2459  | 55360  | SH  | DEFINED |
| SNAP ON INC                  | COM            | 833034101 | 491   | 17800  | SH  | DEFINED |
| SONIC CORP                   | COM            | 835451105 | 5036  | 196500 | SH  | DEFINED |
| SONIC SOLUTIONS              | COM            | 835460106 | 1373  | 84100  | SH  | DEFINED |
| SONOCO PRODS CO              | COM            | 835495102 | 529   | 20000  | SH  | DEFINED |
| SOTHEBYS HLDGS INC           | CL A           | 835898107 | 1244  | 79127  | SH  | DEFINED |
| SOUTH FINL GROUP INC         | COM            | 837841105 | 1176  | 41690  | SH  | DEFINED |
| SOUTH JERSEY INDS INC        | COM            | 838518108 | 797   | 16700  | SH  | DEFINED |
| SOUTHERN CO                  | COM            | 842587107 | 1559  | 52000  | SH  | DEFINED |
| SOUTHWESTERN ENERGY CO       | COM            | 845467109 | 4279  | 101900 | SH  | DEFINED |
| SOVEREIGN BANCORP INC        | COM            | 845905108 | 8134  | 372761 | SH  | DEFINED |
| SPRINT CORP                  | COM FON        | 852061100 | 1308  | 65000  | SH  | DEFINED |
| SRA INTL INC                 | CL A           | 78464R105 | 941   | 18260  | SH  | DEFINED |
| ST JOE CO                    | COM            | 790148100 | 645   | 13500  | SH  | DEFINED |
| ST JUDE MED INC              | COM            | 790849103 | 6601  | 87700  | SH  | DEFINED |
| STAPLES INC                  | COM            | 855030102 | 12032 | 403500 | SH  | DEFINED |
| STARBUCKS CORP               | COM            | 855244109 | 4335  | 95369  | SH  | DEFINED |
| STARWOOD HOTELS&RESORTS WRLD | PAIRED CTF     | 85590A203 | 5292  | 114000 | SH  | DEFINED |
| STATE AUTO FINL CORP         | COM            | 855707105 | 287   | 9900   | SH  | DEFINED |
| STATION CASINOS INC          | COM            | 857689103 | 11991 | 244522 | SH  | DEFINED |
| STEEL DYNAMICS INC           | COM            | 858119100 | 935   | 24200  | SH  | DEFINED |
| STEELCASE INC                | CL A           | 858155203 | 420   | 30000  | SH  | DEFINED |
| STERICYCLE INC               | COM            | 858912108 | 4798  | 104524 | SH  | DEFINED |
| STERIS CORP                  | COM            | 859152100 | 527   | 24000  | SH  | DEFINED |
| STERLING FINL CORP WASH      | COM            | 859319105 | 562   | 15939  | SH  | DEFINED |
| STRAYER ED INC               | COM            | 863236105 | 1906  | 16570  | SH  | DEFINED |
| STRYKER CORP                 | COM            | 863667101 | 3649  | 75900  | SH  | DEFINED |
| SUN MICROSYSTEMS INC         | COM            | 866810104 | 121   | 30000  | SH  | DEFINED |
| SUNCOR ENERGY INC            | COM            | 867229106 | 3153  | 98500  | SH  | DEFINED |
| SUNGARD DATA SYS INC         | COM            | 867363103 | 357   | 15000  | SH  | DEFINED |
| SUNOPTA INC                  | COM            | 8676EP108 | 766   | 98700  | SH  | DEFINED |
| SUNTERRA CORP                | COM NEW        | 86787D208 | 181   | 19000  | SH  | DEFINED |
| SUNTRUST BKS INC             | COM            | 867914103 | 1056  | 15000  | SH  | DEFINED |
| SUPERIOR ENERGY SVCS INC     | COM            | 868157108 | 581   | 45000  | SH  | DEFINED |
| SYBRON DENTAL SPECIALTIES IN | COM            | 871142105 | 1378  | 46400  | SH  | DEFINED |

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|                               |                |           |       |        |     |         |
|-------------------------------|----------------|-----------|-------|--------|-----|---------|
| SYMANTEC CORP                 | COM            | 871503108 | 20703 | 377242 | SH  | DEFINED |
| SYMBOL TECHNOLOGIES INC       | COM            | 871508107 | 253   | 20000  | SH  | DEFINED |
| SYMYX TECHNOLOGIES            | COM            | 871555108 | 334   | 14200  | SH  | DEFINED |
| SYSCO CORP                    | COM            | 871829107 | 4057  | 135600 | SH  | DEFINED |
| TAKE-TWO INTERACTIVE SOFTWARE | COM            | 874054109 | 329   | 10000  | SH  | DEFINED |
| TALISMAN ENERGY INC           | COM            | 87425E103 | 2694  | 104000 | SH  | DEFINED |
| TARGET CORP                   | COM            | 87612E106 | 2751  | 60800  | SH  | DEFINED |
| TAUBMAN CTRS INC              | COM            | 876664103 | 625   | 24200  | SH  | DEFINED |
| TCF FINL CORP                 | COM            | 872275102 | 2799  | 92400  | SH  | DEFINED |
| TDC A/S                       | SPONSORED ADR  | 87236N102 | 529   | 30000  | SH  | DEFINED |
| TEEKAY SHIPPING MARSHALL ISL  | COM            | Y8564W103 | 3801  | 88200  | SH  | DEFINED |
| TEKELEC                       | COM            | 879101103 | 584   | 35000  | SH  | DEFINED |
| TEKTRONIX INC                 | COM            | 879131100 | 469   | 14100  | SH  | DEFINED |
| TELECOM CORP NEW ZEALAND LTD  | SPONSORED ADR  | 879278208 | 588   | 18500  | SH  | DEFINED |
| TELEFLEX INC                  | COM            | 879369106 | 595   | 14000  | SH  | DEFINED |
| TELIK INC                     | COM            | 87959M109 | 1088  | 48800  | SH  | DEFINED |
| TELLABS INC                   | COM            | 879664100 | 1496  | 162800 | SH  | DEFINED |
| TENARIS S A                   | SPONSORED ADR  | 88031M109 | 875   | 19200  | SH  | DEFINED |
| TENNECO AUTOMOTIVE INC        | COM            | 880349105 | 1215  | 92721  | SH  | DEFINED |
| TESORO PETE CORP              | COM            | 881609101 | 472   | 16000  | SH  | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD  | ADR            | 881624209 | 3944  | 152000 | SH  | DEFINED |
| TEXAS REGL BANCSHARES INC     | CL A VTG       | 882673106 | 1307  | 42030  | SH  | DEFINED |
| TEXTRON INC                   | COM            | 883203101 | 3400  | 52900  | SH  | DEFINED |
| THOMAS & BETTS CORP           | COM            | 884315102 | 9624  | 358839 | SH  | DEFINED |
| THOR INDS INC                 | COM            | 885160101 | 1456  | 55000  | SH  | DEFINED |
| THREE FIVE SYS INC            | COM            | 88554L108 | 96    | 35000  | SH  | DEFINED |
| TIBCO SOFTWARE INC            | COM            | 88632Q103 | 3971  | 466600 | SH  | DEFINED |
| TIMBERLAND CO                 | CL A           | 887100105 | 1250  | 22000  | SH  | DEFINED |
| TIMKEN CO                     | COM            | 887389104 | 1019  | 41400  | SH  | DEFINED |
| TITAN CORP                    | COM            | 888266103 | 279   | 20000  | SH  | DEFINED |
| TITAN INTL INC ILL            | CONV BD 5 25 & | 88830MAA0 | 254   | 250000 | PRN | DEFINED |
| TJX COS INC NEW               | COM            | 872540109 | 2874  | 130400 | SH  | DEFINED |
| TLC VISION CORP               | COM            | 872549100 | 853   | 97000  | SH  | DEFINED |
| TORCHMARK CORP                | COM            | 891027104 | 4680  | 88000  | SH  | DEFINED |
| TORO CO                       | COM            | 891092108 | 6167  | 90300  | SH  | DEFINED |
| TOYOTA MOTOR CORP             | SP ADR REP2COM | 892331307 | 1031  | 13500  | SH  | DEFINED |
| TRACTOR SUPPLY CO             | COM            | 892356106 | 2029  | 64540  | SH  | DEFINED |
| TREX INC                      | COM            | 89531P105 | 1722  | 38900  | SH  | DEFINED |
| TRIAD GTY INC                 | COM            | 895925105 | 433   | 7800   | SH  | DEFINED |
| TRIMBLE NAVIGATION LTD        | COM            | 896239100 | 4697  | 148650 | SH  | DEFINED |
| TRUSTCO BK CORP N Y           | COM            | 898349105 | 203   | 15800  | SH  | DEFINED |
| TRUSTMARK CORP                | COM            | 898402102 | 342   | 11000  | SH  | DEFINED |
| TSAKOS ENERGY NAVIGATION LTD  | SHS            | G9108L108 | 633   | 18000  | SH  | DEFINED |
| TUESDAY MORNING CORP          | COM NEW        | 899035505 | 1459  | 47180  | SH  | DEFINED |
| TXU CORP                      | COM            | 873168108 | 14024 | 292650 | SH  | DEFINED |
| TYLER TECHNOLOGIES INC        | COM            | 902252105 | 849   | 96000  | SH  | DEFINED |
| UCBH HOLDINGS INC             | COM            | 90262T308 | 1942  | 49700  | SH  | DEFINED |
| UGI CORP NEW                  | COM            | 902681105 | 4758  | 127700 | SH  | DEFINED |
| ULTRA PETROLEUM CORP          | COM            | 903914109 | 6554  | 133610 | SH  | DEFINED |
| UMPQUA HLDGS CORP             | COM            | 904214103 | 772   | 34200  | SH  | DEFINED |
| UNILEVER PLC                  | SPON ADR NEW   | 904767704 | 594   | 18000  | SH  | DEFINED |
| UNION PAC CORP                | COM            | 907818108 | 820   | 14000  | SH  | DEFINED |
| UNISYS CORP                   | COM            | 909214108 | 361   | 35000  | SH  | DEFINED |
| UNIT CORP                     | COM            | 909218109 | 1017  | 29000  | SH  | DEFINED |
| UNITED DEFENSE INDS INC       | COM            | 91018B104 | 4167  | 104200 | SH  | DEFINED |
| UNITED INDL CORP              | COM            | 910671106 | 1698  | 51632  | SH  | DEFINED |
| UNITED NAT FOODS INC          | COM            | 911163103 | 2745  | 103200 | SH  | DEFINED |
| UNITED SURGICAL PARTNERS INT  | COM            | 913016309 | 1955  | 56900  | SH  | DEFINED |
| UNITED TECHNOLOGIES CORP      | COM            | 913017109 | 2615  | 28000  | SH  | DEFINED |
| UNITED THERAPEUTICS CORP DEL  | COM            | 91307C102 | 1953  | 55900  | SH  | DEFINED |
| UNITEDHEALTH GROUP INC        | COM            | 91324P102 | 8831  | 119763 | SH  | DEFINED |
| UNIVERSAL CORP VA             | COM            | 913456109 | 714   | 16000  | SH  | DEFINED |

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|------------------------------|----------------|------------|-----------|-------|--------|-----|---------|
| UNIVISION COMMUNICATIONS INC | CL A           |            | 914906102 | 4056  | 128300 | SH  | DEFINED |
| UNUMPROVIDENT CORP           | COM            |            | 91529Y106 | 400   | 25500  | SH  | DEFINED |
| URBAN OUTFITTERS INC         | COM            |            | 917047102 | 14689 | 427020 | SH  | DEFINED |
| US BANCORP DEL               | COM NEW        |            | 902973304 | 581   | 20100  | SH  | DEFINED |
| USANA HEALTH SCIENCES INC    | COM            |            | 90328M107 | 560   | 16100  | SH  | DEFINED |
| USEC INC                     | COM            |            | 90333E108 | 363   | 35000  | SH  | DEFINED |
| UTI WORLDWIDE INC            | ORD            |            | G87210103 | 1411  | 24000  | SH  | DEFINED |
| UTSTARCOM INC                | COM            |            | 918076100 | 403   | 25000  | SH  | DEFINED |
| VALENCE TECHNOLOGY INC       | COM            |            | 918914102 | 206   | 60000  | SH  | DEFINED |
| VALERO ENERGY CORP NEW       | COM            |            | 91913Y100 | 1340  | 16700  | SH  | DEFINED |
| VALLEY NATL BANCORP          | COM            |            | 919794107 | 341   | 13366  | SH  | DEFINED |
| VALSPAR CORP                 | COM            |            | 920355104 | 1321  | 28300  | SH  | DEFINED |
| VALUECLICK INC               | COM            |            | 92046N102 | 1237  | 131000 | SH  | DEFINED |
| VARIAN MED SYS INC           | COM            |            | 92220P105 | 10710 | 309800 | SH  | DEFINED |
| VCA ANTECH INC               | COM            |            | 918194101 | 1236  | 59920  | SH  | DEFINED |
| VECTOR GROUP LTD             | NOTE           | 6 250 7/1  | 92240MAA6 | 443   | 500000 | PRN | DEFINED |
| VENTANA MED SYS INC          | COM            |            | 92276H106 | 1241  | 24600  | SH  | DEFINED |
| VENTIV HEALTH INC            | COM            |            | 922793104 | 753   | 44400  | SH  | DEFINED |
| VERITAS SOFTWARE CO          | COM            |            | 923436109 | 272   | 15300  | SH  | DEFINED |
| VISHAY INTERTECHNOLOGY IN    | CONV           | BD 3 625 & | 928298AF5 | 269   | 250000 | PRN | DEFINED |
| VITESSE SEMICONDUCTOR CORP   | COM            |            | 928497106 | 82    | 30000  | SH  | DEFINED |
| W HLDG CO INC                | COM            |            | 929251106 | 436   | 22950  | SH  | DEFINED |
| WALGREEN CO                  | COM            |            | 931422109 | 14269 | 398230 | SH  | DEFINED |
| WASHINGTON FED INC           | COM            |            | 938824109 | 2412  | 95900  | SH  | DEFINED |
| WASHINGTON POST CO           | CL B           |            | 939640108 | 1840  | 2000   | SH  | DEFINED |
| WASHINGTON TR BANCORP        | COM            |            | 940610108 | 235   | 9000   | SH  | DEFINED |
| WASTE MGMT INC DEL           | COM            |            | 94106L109 | 547   | 20000  | SH  | DEFINED |
| WATERS CORP                  | COM            |            | 941848103 | 229   | 5187   | SH  | DEFINED |
| WATSCO INC                   | COM            |            | 942622200 | 1279  | 42600  | SH  | DEFINED |
| WATSON PHARMACEUTICALS INC   | COM            |            | 942683103 | 737   | 25000  | SH  | DEFINED |
| WATTS WATER TECHNOLOGIES INC | CL A           |            | 942749102 | 607   | 22600  | SH  | DEFINED |
| WAYPOINT FINL CORP           | COM            |            | 946756103 | 981   | 35590  | SH  | DEFINED |
| WCI CMNTYS INC               | COM            |            | 92923C104 | 280   | 12000  | SH  | DEFINED |
| WEBSense INC                 | COM            |            | 947684106 | 1392  | 33400  | SH  | DEFINED |
| WEBSTER FINL CORP CONN       | COM            |            | 947890109 | 2865  | 58000  | SH  | DEFINED |
| WEINGARTEN RLTY INVS         | SH BEN INT     |            | 948741103 | 990   | 30000  | SH  | DEFINED |
| WELLCHOICE INC               | COM            |            | 949475107 | 1112  | 29800  | SH  | DEFINED |
| WELLPOINT HEALTH NETWORK NEW | COM            |            | 94973H108 | 6263  | 59597  | SH  | DEFINED |
| WELLS FARGO & CO NEW         | COM            |            | 949746101 | 6276  | 105253 | SH  | DEFINED |
| WERNER ENTERPRISES INC       | COM            |            | 950755108 | 1762  | 91250  | SH  | DEFINED |
| WESCO INTL INC               | COM            |            | 95082P105 | 1346  | 55500  | SH  | DEFINED |
| WESTAMERICA BANCORPORATION   | COM            |            | 957090103 | 2020  | 36800  | SH  | DEFINED |
| WESTAR ENERGY INC            | COM            |            | 95709T100 | 424   | 21000  | SH  | DEFINED |
| WESTCORP INC                 | COM            |            | 957907108 | 1960  | 46100  | SH  | DEFINED |
| WESTERN WIRELESS CORP        | CL A           |            | 95988E204 | 6558  | 255070 | SH  | DEFINED |
| WHITNEY HLDG CORP            | COM            |            | 966612103 | 554   | 13200  | SH  | DEFINED |
| WHOLE FOODS MKT INC          | SDCV           | 3/0        | 966837ac0 | 161   | 250000 | PRN | DEFINED |
| WHOLE FOODS MKT INC          | COM            |            | 966837106 | 17274 | 201350 | SH  | DEFINED |
| WILEY JOHN & SONS INC        | CL A           |            | 968223206 | 1208  | 37800  | SH  | DEFINED |
| WILLIAMS SONOMA INC          | COM            |            | 969904101 | 811   | 21600  | SH  | DEFINED |
| WILLIS GROUP HOLDINGS LTD    | SHS            |            | G96655108 | 1833  | 49000  | SH  | DEFINED |
| WILSHIRE BANCORP INC         | COM            |            | 97186T108 | 290   | 9600   | SH  | DEFINED |
| WINNEBAGO INDS INC           | COM            |            | 974637100 | 3651  | 105400 | SH  | DEFINED |
| WINTRUST FINANCIAL CORP      | COM            |            | 97650W108 | 2312  | 40370  | SH  | DEFINED |
| WMS INDS INC                 | COM            |            | 929297109 | 2325  | 90500  | SH  | DEFINED |
| WOLVERINE WORLD WIDE INC     | COM            |            | 978097103 | 582   | 23100  | SH  | DEFINED |
| WORLD FUEL SVCS CORP         | COM            |            | 981475106 | 394   | 11000  | SH  | DEFINED |
| WRIGHT MED GROUP INC         | COM            |            | 98235T107 | 1402  | 55800  | SH  | DEFINED |
| WRIGLEY WM JR CO             | COM            |            | 982526105 | 2342  | 37000  | SH  | DEFINED |
| WSFS FINL CORP               | COM            |            | 929328102 | 725   | 14500  | SH  | DEFINED |
| XCEL ENERGY INC              | COM            |            | 98389B100 | 433   | 25000  | SH  | DEFINED |
| XEROX CORP                   | PFD CONV SER C |            | 984121509 | 382   | 3000   | SH  | DEFINED |



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|                         |      |           |       |        |    |         |
|-------------------------|------|-----------|-------|--------|----|---------|
| XTO ENERGY INC          | COM  | 98385X106 | 15766 | 485411 | SH | DEFINED |
| YAHOO INC               | COM  | 984332106 | 5394  | 159063 | SH | DEFINED |
| YANKEE CANDLE INC       | COM  | 984757104 | 3258  | 112500 | SH | DEFINED |
| YELLOW ROADWAY CORP     | COM  | 985577105 | 13275 | 283100 | SH | DEFINED |
| YORK INTL CORP NEW      | COM  | 986670107 | 316   | 10000  | SH | DEFINED |
| YUM BRANDS INC          | COM  | 988498101 | 2968  | 73000  | SH | DEFINED |
| ZALE CORP NEW           | COM  | 988858106 | 1945  | 69200  | SH | DEFINED |
| ZEBRA TECHNOLOGIES CORP | CL A | 989207105 | 5344  | 87600  | SH | DEFINED |
| ZENITH NATL INS CORP    | COM  | 989390109 | 1113  | 26300  | SH | DEFINED |
| ZIMMER HLDGS INC        | COM  | 98956P102 | 10848 | 137250 | SH | DEFINED |