

PUGET ENERGY INC /WA
Form 8-K
July 18, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported): July 12, 2016

| Exact name of registrant as specified in its charter, state of incorporation, Commission address of principal executive offices, File Number telephone | I.R.S. Employer Identification Number |
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| 1-16305 | PUGET ENERGY, INC. A Washington Corporation 10885 - N.E. 4th Street, Suite 1200 Bellevue, Washington 98004-5591 425-454-6363 | 91-1969407 |
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|--------|--|------------|
| 1-4393 | PUGET SOUND ENERGY, INC. A Washington Corporation 10885 - N.E. 4th Street, Suite 1200 Bellevue, Washington 98004-5591 425-454-6363 | 91-0374630 |
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.05 Costs Associated with Exit or Disposal Activities

PSE has a 50% ownership interest in Colstrip Units 1 and 2, and a 25% interest in Colstrip Units 3 and 4. On March 6, 2013, the Sierra Club and the Montana Environmental Information Center filed a Clean Air Act citizen suit against all Colstrip owners in the U.S. District Court, District of Montana. On July 12, 2016, PSE, together with all other owners of the Colstrip Units, reached a settlement to dismiss all of the Clean Air Act allegations against the Colstrip Generating Station. As part of the settlement, PSE has agreed, along with Talen Energy, the independent power producer that owns the other 50% of Colstrip Units 1 and 2, to retire Units 1 and 2 by no later than July 1, 2022. Allegations in the lawsuit against Units 3 and 4 are dismissed as part of the settlement, and these units will remain in operation.

PSE is not able to determine the shutdown costs of Colstrip Units 1 and 2 at this time.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

PUGET
ENERGY,
INC.

PUGET
SOUND
ENERGY,
INC.

Dated:
By: /s/
July 15, 2016
Matthew R.
Marcelia
Matthew R.
Marcelia
Controller
and
Principal
Accounting
Officer