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CubeSmart
Form SC 13G
February 14, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934

CubeSmart
(Name of Issuer)

Common Stock
(Title of Class of Securities)

229663109
(CUSIP Number)

Check the appropriate box to designate the rule pursuant
to which this Schedule is filed:

- * Rule 13d-1(b)
- ? Rule 13d-1(c)
- ? Rule 13d-1(d)

Page 1 of 8 Pages

1
NAME OF REPORTING PERSON:
LaSalle Investment Management Securities, LLC

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-3991973

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Not applicable

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
Maryland

5
SOLE VOTING POWER

602,230

NUMBER
OF SHARES
BENEFICIALLY
OWNED BY

6
SHARED VOTING POWER

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0

EACH
REPORTING
PERSON WITH
7
SOLE DISPOSITIVE POWER
10,146,434

8

SHARED DISPOSITIVE POWER

0

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,748,664

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
Not applicable

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.97%

12

TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1.

- (a) Name of Issuer
CubeSmart
- (b) Address of Issuer's Principal Executive Offices
5 Old Lancaster Road
Malvern, PA 19355

Item 2.

LaSalle Investment Management, Inc. provides the following information:

- (a) Name of Person Filing
LaSalle Investment Management Securities, LLC
- (b) Address of Principal Business Office or, if none,
Residence
100 East Pratt Street
Baltimore, MD 21202
- (c) Citizenship
Maryland
- (d) Title of Class of Securities

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Common Stock, \$.01 par value per share

(e) CUSIP Number

229663109

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) ? Broker or Dealer registered under Section 15 of the Act
- (b) ? Bank as defined in Section 3(a)(6) of the Act
- (c) ? Insurance Company as defined in Section 3(a)(19) of the Act
- (d) ? Investment Company registered under Section 8 of the Investment Company Act
- (e) * Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f) ? Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ?240.13d-1(b)(1)(ii)(F)
- (g) ? Parent Holding Company, in accordance with ?240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) ? A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
- (i) ? A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
- (j) ? Group, in accordance with ?240.13d-1(b)-1(ii)(J)

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned
10,748,664
- (b) Percent of Class
5.97%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote
602,230
- (ii) shared power to vote or to direct the vote
0
- (iii) sole power to dispose or to direct the disposition of
10,146,434
- (iv) shared power to dispose or to direct the disposition of
0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that

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as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. 0

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: February 10, 2017

LASALLE INVESTMENT MANAGEMENT
SECURITIES, LLC

By:/s/ Chaim Preiser
Name: Chaim Preiser
Title: Compliance Analyst

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