

MCCONNELL RICK M

Form 4

February 12, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCONNELL RICK M

2. Issuer Name **and** Ticker or Trading
Symbol
AKAMAI TECHNOLOGIES INC
[AKAM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O AKAMAI TECHNOLOGIES,
INC., 150 BROADWAY

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2018

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
President Prods & Development

(Street)
CAMBRIDGE, MA 02142

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	02/09/2018		M		3,952	A	\$ 0 32,434
Common Stock, par value \$.01 per share	02/11/2018		M		5,490	A	\$ 0 37,924
Common Stock, par value \$.01	02/12/2018		M		2,900	A	\$ 0 40,824

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date Date	Title Amount or Number of Shares
Restricted Stock Units ⁽¹⁾	\$ 0	02/08/2018		A	24,963	⁽²⁾ 02/09/2021	Common Stock 24,963
Restricted Stock Units ⁽¹⁾	\$ 0	02/08/2018		A	24,963	⁽³⁾ 02/10/2020	Common Stock 24,963
Restricted Stock Units ⁽¹⁾	\$ 0	02/08/2018		A	12,481	⁽⁴⁾ 02/22/2018	Common Stock 12,481
Restricted Stock Units ⁽¹⁾	\$ 0	02/09/2018		M	7,830	⁽⁵⁾ 02/11/2020	Common Stock 7,830
Restricted Stock Units ⁽¹⁾	\$ 0	02/11/2018		M	9,497	⁽⁶⁾ ⁽⁷⁾	Common Stock 9,497
Restricted Stock Units ⁽¹⁾	\$ 0	02/12/2018		M	6,412	⁽⁸⁾ ⁽⁷⁾	Common Stock 6,412

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MCCONNELL RICK M C/O AKAMAI TECHNOLOGIES, INC. 150 BROADWAY	President Prods & Development

CAMBRIDGE, MA 02142

Signatures

/s/ James H Hammons, Jr, by power of
attorney

02/12/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit ("RSU") represents the right to receive one share of Akamai common stock upon vesting.

Vesting of such RSUs is dependent on Akamai's achievement of a specified financial performance targets for each of 2018, 2019 and

(2) 2020. To the extent such targets are met, the RSUs will vest on the date the company's financial results for 2020 are certified. Amount reported is target amount issuable.

(3) Vests as follows: 1/3 on each of February 8, 2019, 2020 and 2021.

Vesting of such RSUs is dependent on the relative cumulative total shareholder return of Akamai's common stock as compared to the

(4) S&P 500 Information Technology Index for 2018, 2019 and 2020. To the extent the company's total shareholder return exceeds specified target percentile rankings within such index, the RSUs will vest in full on the date the company's financial results for 2020 are certified. Amount reported is target issuable.

(5) RSUs vest over three years as follows: 33% on each of February 9, 2018, 2019 and 2020.

(6) Vests in equal 1/3 installments on the first, second and third years of the date of grant.

(7) Not applicable.

(8) RSUs vest over three years as follows: 33% on each of February 12, 2016, 2017 and 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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