Wisnefsky Eric C Form 4 February 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wisnefsky Eric C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
			Chemtura CORP [CEM]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	
199 BENSON ROAD			(Month/Day/Year) 01/31/2006	Director 10% Owner _X_ Officer (give title Other (specify below) VP Corp. Finance & Treasurer
(Street) MIDDLEBURY, CT 06749			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

			T CISON
(City)	(State)	(Zip)	Table I. Non Davivative Securities Acquired Dispessed of an Panelisis

` *	· · ·	Tabl	ie 1 - Noii-1	Jerivative	Secu	riues Acq	luirea, Disposea	oi, or benefici	any Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							845.9093	I	ESPP
Common Stock							6,500	I	Restricted Stock Account
Common Stock							6,583	I	Restricted Stock Account I
Common Stock	01/31/2006		J <u>(1)</u>	6,400	A	\$ 12.46	6,400	I	Restricted Stock Account:

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			3	,					
								Merger Integration Grants	
Common Stock					3	3,796	I	Savings Plan (401k) Trust)
Reminder: I	Report on a sep	oarate line for each cla	ass of securities benef	Person inform require	ns who respore tation contained to respond ys a currently	nd to the colle ed in this form unless the fo	n are not rm	SEC 1474 (9-02)	
			ative Securities Acq puts, calls, warrants				l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 8.1562					11/24/2004	10/31/2010	Common Stock	1,000
ISO Stock Option (Right to Buy)	\$ 8.3437					11/24/2004	10/19/2009	Common Stock	167
NQ Stock Option (Right to Buy)	\$ 5.85					11/24/2004	11/19/2013	Common Stock	4,000
NQ Stock Option (Right to Buy)	\$ 7.25					11/24/2004	11/21/2012	Common Stock	3,000
	\$ 7.92					11/24/2004	11/22/2011		2,000

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NQ Stock Option (Right to Buy)							Common Stock	
NQ Stock Option (Right to Buy)	\$ 11.24				11/23/2005	12/22/2014	Common Stock	30,000
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 12.46	01/31/2006	J(2)	19,200	01/31/2007	02/29/2016	Common Stock	19,200

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
Wisnefsky Eric C			VP Corp.					
199 BENSON ROAD			Finance &					
MIDDLEBURY, CT 06749			Treasurer					

Signatures

Eric C.
Wisnefsky

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock vests as follows: one-half on January 31, 2007; one-half on January 31, 2008.
- (2) Non-qualified stock options vest as follows: one-third on January 31, 2007; one-third on January 31, 2008; and one-third on January 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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