

Chemtura CORP
Form 4
January 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD ROBERT L

(Last) (First) (Middle)
199 BENSON ROAD

(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/19/2007 | | J(1) | | 47,816 | A | \$ 9.85 |
| Common Stock | 01/19/2007 | | J(2) | | 46,481 | A | \$ 9.85 |
| Common Stock | 01/19/2007 | | J(3) | | 68,172 | D | \$ 9.85 |
| Common Stock | 01/19/2007 | | J(4) | | 69,920 | D | \$ 9.85 |
| | | | | | 103,346 | I | |

Edgar Filing: Chemtura CORP - Form 4

| | | | | | | |
|--------------|--|---------|---|--|--|------------------------------|
| Common Stock | | | | | | Restricted Stock Account III |
| Common Stock | | 110,000 | I | | | Restricted Stock Account IV |
| Common Stock | | 2,294 | I | | | Savings Plan (401K) Trust |
| Common Stock | | 12,459 | I | | | Supplemental Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Rights Option | \$ 12.92 | | | | | 02/23/2006 | 03/22/2015 | Common Stock | 300,000 |
| NQ Stock Option (Right to Buy) | \$ 7.64 | | | | | 01/20/2005 | 02/19/2014 | Common Stock | 500,000 |
| NQ Stock Option (Right to Buy) | \$ 10.75 | | | | | 03/06/2007 | 04/05/2016 | Common Stock | 550,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WOOD ROBERT L 199 BENSON ROAD MIDDLEBURY, CT 06749 | | | President and CEO | |

Signatures

Robert L. Wood 01/23/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) 69,920 shares were distributed to the reporting person in connection with his employment agreement from Restricted Stock Account II, of which 22,104 shares were withheld to satisfy tax withholding requirements.
- (3) 68,172 shares were distributed to the reporting person in connection with the 2004-2006 Long Term Incentive Plan from Restricted Stock Account I, of which 21,691 shares were withheld to satisfy tax withholding requirements.
- (1) Direct holdings increased by 47,816 shares transferred from Restricted Stock Account II.
- (2) Direct holdings increased by 46,481 shares transferred from Restricted Stock Account I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.