### Edgar Filing: APPLIED INDUSTRIAL TECHNOLOGIES INC - Form 4

#### APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

November 15, 2006

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16.

Check this box

Form 4 or Form 5 obligations may continue.

See Instruction

**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* PURSER BILL L

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

APPLIED INDUSTRIAL

TECHNOLOGIES INC [AIT]

3. Date of Earliest Transaction

(Month/Day/Year) 11/14/2006

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title \_ Other (specify below)

President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**CLEVELAND, OH 441155056** 

ONE APPLIED PLAZA

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/14/2006		Code V M	Amount 10,000 (1)	(D)	Price \$ 7.922	87,531	D	
Common Stock	11/14/2006		S	400 (1)	D	\$ 27.87	87,131	D	
Common Stock	11/14/2006		S	600 (1)	D	\$ 27.88	86,531	D	
Common Stock	11/14/2006		S	100 (1)	D	\$ 27.89	86,431	D	
Common Stock	11/14/2006		S	600 (1)	D	\$ 27.9	85,831	D	

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Common Stock	11/14/2006	S	200 (1)	D	\$ 27.91	85,631	D	
Common Stock	11/14/2006	S	100 (1)	D	\$ 27.92	85,531	D	
Common Stock	11/14/2006	S	100 (1)	D	\$ 27.93	85,431	D	
Common Stock	11/14/2006	S	700 (1)	D	\$ 27.94	84,731	D	
Common Stock	11/14/2006	S	300 (1)	D	\$ 27.95	84,431	D	
Common Stock	11/14/2006	S	800 (1)	D	\$ 27.97	83,631	D	
Common Stock	11/14/2006	S	1,700 (1)	D	\$ 27.98	81,931	D	
Common Stock	11/14/2006	S	1,100 (1)	D	\$ 27.99	80,831	D	
Common Stock	11/14/2006	S	1,100 (1)	D	\$ 28	79,731	D	
Common Stock	11/14/2006	S	100 (1)	D	\$ 28.02	79,631	D	
Common Stock	11/14/2006	S	1,500 (1)	D	\$ 28.04	78,131	D	
Common Stock	11/14/2006	S	200 (1)	D	\$ 28.05	77,931	D	
Common Stock	11/14/2006	S	200 (1)	D	\$ 28.06	77,731	D	
Common Stock	11/14/2006	S	200 (1)	D	\$ 28.09	77,531	D	
Common Stock						43,452	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onDerivative	Expiration Date	Underlying Securition
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of

Security (D) (Instr. 3, 4,

(Instr. 3, 4 and 5)

Code V (A) (D) Date Exercisable Expiration

Date

Title Amou

Numb of Sha

Employee

Stock Option

\$ 7.922 11/14/2006

006

M 10.000 08/09/2002<sup>(2)</sup> 08/09/2011

Common Stock 10,0

(Right to Buy)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PURSER BILL L

ONE APPLIED PLAZA President & COO

**CLEVELAND, OH 441155056** 

## **Signatures**

By: Dianne Misenko/POA for Bill L.

Purser 11/15/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale of shares pursuant to a trading plan (pursuant to SEC Rule 10b5-1) entered into as of 11/10/06.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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