SCLAVOS STRATTON D
Form 4
December 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCLAVOS STRATTON D

(Last) (First) (Middle)

487 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction (Month/Day/Year)
12/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/09/2005		S		1,400	D	$ 22.77	254,840	D	
Common Stock	12/09/2005		S		300	D	$ 22.76	254,540	D	
Common Stock	12/09/2005		S		900	D	$ 22.75	253,640	D	
Common Stock	12/09/2005		S		1,000	D	$ 22.74	252,640	D	
Common Stock	12/09/2005		S		80	D	$ 22.73	252,560	D	

Common Stock	12/09/2005	S	1,520	D	$ 22.72	251,040	D	
Common Stock	12/09/2005	S	500	D	$ 22.71	250,540	D	
Common Stock	12/09/2005	S	200	D	$ 22.7	250,340	D	
Common Stock	12/09/2005	S	600	D	$ 22.68	249,740	D	
Common Stock	12/09/2005	S	600	D	$ 22.67	249,140	D	
Common Stock	12/09/2005	S	500	D	$ 22.66	248,640	D	
Common Stock	12/09/2005	S	500	D	$ 22.65	248,140	D	
Common Stock	12/09/2005	S	600	D	$ 22.64	247,540	D	
Common Stock	12/09/2005	S	1,055	D	$ 22.63	246,485	D	
Common Stock	12/09/2005	S	400	D	$ 22.62	246,085	D	
Common Stock	12/09/2005	S	500	D	$ 22.61	245,585	D	
Common Stock	12/09/2005	S	246	D	$ 22.6	245,339	D	
Common Stock	12/09/2005	S	600	D	$ 22.59	244,739	D	
Common Stock						85,600	I	by EladhaPartnersLP
Common Stock						272,080	I	by Sclavos1990RvTrst (1)
Common Stock						12,205	I	by SclavosFmlyFndtn
Common Stock						18,333	I	by SclavosFmlyPrtnrs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	$ 12.7813	12/09/2005		M			30,000	12/18/1999	12/18/2005	Common Stock	
Incentive Stock Option (right to buy)	$ 74.188							12/29/2001	12/29/2007	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 10.08							05/24/2003(2)	05/24/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 15.87							10/29/2004(3)	10/29/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 22.71							02/21/2003(2)	02/21/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 23.46							10/31/2006	11/01/2012	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 33.38							12/17/2005(4)	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 35.049							12/17/2005(5)	12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 37.0625							07/30/2000	07/30/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 59.4							10/02/2001(6)	05/02/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	$ 74.188							12/29/2001	12/29/2007	Common Stock	

Non-Qualified Stock Option (right to buy)	$ 55.94		08/01/2002(7)	08/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Chairman, President & CEO	

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D. Sclavos — 12/09/2005

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.

(2) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

(3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.

(4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

(5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.

(6) Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

(7) Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin

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