

CYANOTECH CORP  
Form 8-K  
November 14, 2003

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

Current Report Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

November 14, 2003

Date of report (Date of earliest event reported)

**Cyanotech Corporation**

(Exact name of registrant as specified in its charter)

**NEVADA**

(State or other jurisdiction of incorporation)

**000-14602**

(Commission File Number)

**91-1206026**

(IRS Employer Identification Number)

**73-4460 Queen Kaahumanu Highway, Suite #102, Kailua Kona, HI 96740**

(Address of principal executive offices)

**(808) 326 1353**

(Registrant's telephone number)

**Not Applicable**

(Former name or former address, if changed since last report)

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Item 5. Other Events and Regulation FD Disclosure

On November 14, 2003, Cyanotech Corporation announced that it had received notification that the Nasdaq Listing Qualifications Panel has made a decision that in order for the Company's shares to remain listed on the Nasdaq SmallCap Market, the Company's common stock must demonstrate a closing bid price of at least \$1.00 per share for a minimum of ten consecutive trading days on or before November 20, 2003.

The press release is filed as exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a). Not applicable

(b). Not applicable

(c). Exhibits:

<b>Number</b>	<b>Description</b>
99.1	Press release announcing Nasdaq notification of conditions for continued listing of Company's common stock on the SmallCap Market.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CYANOTECH CORPORATION (Registrant)

November 14, 2003

By: /s/ Jeffrey H. Sakamoto  
Jeffrey H. Sakamoto  
Vice President Finance & Administration  
(Principal Financial and Accounting Officer)

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press release dated November 14, 2003.