Neenah Paper Inc Form 8-K May 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): May 9, 2006

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NEENAH PAPER, INC.

(Exact Name Of Registrant As Specified In Charter)

Delaware (State of Incorporation) 001-32240 (Commission File No.) **20-1308307** (I.R.S. Employer Identification No.)

3460 Preston Ridge Road

Alpharetta, Georgia 30005

(Address of principal executive offices, including zip code)

(678) 566-6500

(Registrant s telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

"Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e(4)(c))

Item 8.01 Other Events

Neenah Paper, Inc. (the Company) announced today, May 9, 2006, that the Company and Buchanan Forest Products, Ltd. (Buchanan) have tentatively agreed to a transfer of the Company s Terrace Bay pulp mill and woodlands operations. The transfer is subject to several conditions, including completion of negotiations with mill and woodlands employees to help make the operation more competitive in the current challenging environment.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits:

Exhibit No.

Description of Exhibit

99.1 Press release dated May 9, 2006

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 9, 2006

NEENAH PAPER, INC. (Registrant)

/s/ Steven S. Heinrichs Steven S. Heinrichs Senior Vice President, General Counsel and Secretary

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