

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-Q  
June 28, 2013

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**  
**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year

end: 7/31

Date of reporting period: 4/30/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



**Item 1. Schedule of Investments**

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**Portfolio of Investments (Unaudited)**

**Nuveen Quality Preferred Income Fund 2 (JPS)**

April 30, 2013

Shares	Description (1)			Value
<b>Common Stocks - 1.2% (0.8% of Total Investments)</b>				
<b>Real Estate Investment Trust - 1.2%</b>				
321,594	Hospitality Properties Trust		\$	8,650,878
196,229	Public Storage, Inc.			5,194,182
	Total Real Estate Investment Trust			13,845,060
	<b>Total Common Stocks (cost \$12,848,721)</b>			<b>13,845,060</b>
Shares	Description (1)	Coupon	Ratings (2)	Value
<b>\$25 Par (or similar) Retail Structures - 49.4% (35.7% of Total Investments)</b>				
<b>Capital Markets - 5.5%</b>				
369,996	Ameriprise Financial, Inc.	7.750%	A	\$ 10,259,989
91,230	Deutsche Bank Capital Funding Trust I	7.350%	BBB	2,366,506
1,284,535	Deutsche Bank Capital Funding Trust II	6.550%	BBB	34,990,731
13,800	Deutsche Bank Capital Funding Trust IX	6.625%	BBB	353,280
91,791	Deutsche Bank Capital Funding Trust VIII	6.375%	BBB	2,325,984
256,400	Deutsche Bank Contingent Capital Trust III	7.600%	BBB	7,256,120
40,000	Deutsche Bank Contingent Capital Trust V	8.050%	BBB	1,170,800
70,214	Goldman Sachs Group Inc., Series GSC-3 (PPLUS)	6.000%	Baa3	1,753,946
5,200	Goldman Sachs Group Inc., Series GSC-4 Class A (PPLUS)	6.000%	Baa3	131,300
3,090	Morgan Stanley Capital Trust III	6.250%	BB+	78,486
2,800	Morgan Stanley Capital Trust V	5.750%	Ba1	70,560
180,800	State Street Corporation	5.250%	BBB+	4,606,784
	Total Capital Markets			65,364,486
<b>Commercial Banks - 5.8%</b>				
51,240	Banco Santander Finance	10.500%	BB	1,413,712
150,000	Barclays Bank PLC	8.125%	BBB	3,859,500
80,000	City National Corporation, Series C	5.500%	Baa2	2,000,000
42,800	Cobank Agricultural Credit Bank, (3)	11.000%	A-	2,378,075
146,500	First Niagara Finance Group	8.625%	BB+	4,356,910
417,415	HSBC Holdings PLC	8.000%	BBB+	12,034,074
102,700	HSBC Holdings PLC	6.200%	BBB+	2,606,526
100,000	HSBC USA Inc.	4.500%	BBB+	2,524,000
74,000	HSBC USA Inc.	2.858%	BBB+	3,742,180
1,214,400	PNC Financial Services	6.125%	BBB	34,853,278
	Total Commercial Banks			69,768,255
<b>Consumer Finance - 0.1%</b>				
40,100	HSBC USA Inc., Series H	6.500%	BBB+	1,031,773
<b>Diversified Financial Services - 5.6%</b>				
107,900	Aspen Insurance Holdings Limited, WI/DD	5.950%	BBB-	2,794,610
139,900	Citigroup Capital Trust XI	6.000%	BB	3,543,667
271,589	Citigroup Capital XIII	7.875%	BB+	7,669,673
40,000	Citigroup Capital XVI	6.450%	BB+	1,017,200