

MGP INGREDIENTS INC  
Form 8-K  
July 06, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **July 1, 2007**

**MGP Ingredients, Inc.**

(Exact name of registrant as specified in its charter)

**KANSAS**

(State or other jurisdiction of incorporation)

**0-17196**

(Commission File Number)

**48-0531200**

(IRS Employer Identification No.)

**1300 Main Street  
Box 130**

**Atchison, Kansas 66002**

(Address of principal executive offices) (Zip Code)

**(913) 367-1480**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.03.** Creation of a Direct Financial Obligation or an Obligation under an Off -Balance sheet Arrangement of a Registrant.

On July 1, 2007, the Company renewed its \$20 million line of credit agreement with Commerce Bank, N.A. for a period of one year to July 1, 2008. At July 1, 2007, there were \$7 million in outstanding borrowings under the line of credit. As of July 6, 2007, \$4 million was outstanding. Except for the expiration date, the terms of the line of credit agreement are unchanged.

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MGP INGREDIENTS, INC.**

Date: July 6, 2007

By: /s/ Brian Cahill  
Brian Cahill  
Chief Financial Officer

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