AMAG PHARMACEUTICALS INC.

Form 4

December 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

0.5

Estimated average burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

C/O AMAG

(City)

1. Name and Address of Reporting Person * Healey Timothy G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Director

AMAG PHARMACEUTICALS INC. [AMAG]

(Check all applicable)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title Other (specify below) **SVP-Commercial Operations**

12/01/2007

PHARMACEUTICALS, INC., 125 **CAMBRIDGE PARK DRIVE**

(State)

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non-Darivative Securities Acquired Disposed of or Reneficially Owned

CAMBRIDGE, MA 02140

` •		1 abi	e I - Noll-D	erivative	Secui	mes Acq	uirea, Disposea o	i, or benefician	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIISU. 4)	(msu. 4)
Common Stock	12/01/2007		M	750	A (1)	(2)	750	D	
Common Stock	12/03/2007		A	270	A	\$ 48.99 (3)	1,020	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	ive Conversion (Month/Day/Year or Exercise		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 9 (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Restricted Stock Unit	\$ 0	12/01/2006(4)		A	3,000		<u>(5)</u>	(2)	Common Stock	3,000		
Restricted Stock Unit	\$ 0	12/01/2007		M		750	<u>(5)</u>	(2)	Common Stock	750		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Healey Timothy G C/O AMAG PHARMACEUTICALS, INC. 125 CAMBRIDGE PARK DRIVE CAMBRIDGE, MA 02140

SVP-Commercial Operations

Sec (In

Signatures

/s/ Joseph L. Farmer, attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired by the reporting person as a result of the partial vesting of a restricted stock unit grant described below.
- (2) Not Applicable
- (3) These shares were acquired by the reporting person pursuant to the Company's 2006 Employee Stock Purchase Plan. The purchase price for the shares was 85% of the closing price of the Company's common stock on November 30, 2007.
- (4) The restricted stock unit grant reported herein was inadvertently omitted from the reporting person's Form 4 filed on December 5, 2006.
- (5) This restricted stock unit grant vests in four equal annual installments. The first installment vested on December 1, 2007 and the remaining installments vest on December 1, 2008, December 1, 2009 and December 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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