

MAGELLAN HEALTH SERVICES INC  
Form 8-K  
December 12, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15 (D) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported):

**December 12, 2007**

**MAGELLAN HEALTH SERVICES, INC.**

(Exact Name of Registrant as Specified in Charter)

|  |  |   |
|--|--|---|
| <b>DELAWARE</b><br>(State or Other Jurisdiction<br>of Incorporation)                       | <b>1-6639</b><br>(Commission File<br>Number) | <b>58-1076937</b><br>(IRS Employer<br>Identification No.) |
| <b>55 NOD ROAD</b><br><b>AVON, CONNECTICUT</b><br>(Address of Principal Executive Offices) |  | <b>06001</b><br>(Zip Code)                                |

Registrant's telephone number, including area code: **(860) 507-1900**

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N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-(c))
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**Item 8.01. Other Events**

On December 12, 2007, Magellan Health Services, Inc. (the Company ) issued a press release with respect to its 2008 earnings guidance.

Attached and incorporated herein by reference as Exhibit 99.1 is a copy of the press release dated December 12, 2007.

**Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits**

(a) Financial Statements of business acquired: Not applicable.

(b) Pro forma financial information: Not applicable.

(d) Exhibits:

| <b>Exhibit Number</b> | <b>Description</b>                                  |
|-----------------------|---|
| 99.1                  | Registrant s press release dated December 12, 2007. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAGELLAN HEALTH SERVICES, INC.**

Date: December 12, 2007

By: /s/ Mark S. Demilio  
Name: Mark S. Demilio  
Title: Executive Vice President and  
Chief Financial Officer