

MCKEON BRIAN P  
 Form 4  
 May 27, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCKEON BRIAN P

2. Issuer Name and Ticker or Trading Symbol  
 IRON MOUNTAIN INC [IRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Financial Officer

(Last) (First) (Middle)  
 C/O IRON MOUNTAIN INFORMATION, MANAGEMENT, INC., 745 ATLANTIC AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

BOSTON, MA 02111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/25/2011		M <sup>(1)</sup>		3,616	A	\$ 27.665
					10,020		<sup>(2)</sup>
Common Stock	05/25/2011		M <sup>(1)</sup>		65,064	A	\$ 27.665
					75,084		<sup>(2)</sup>
Common Stock	05/25/2011		M <sup>(1)</sup>		14,458	A	\$ 27.665
					89,542		<sup>(2)</sup>
Common Stock	05/25/2011		S <sup>(1)</sup>		83,138	D	\$ 32.8639
					6,404		<sup>(2)</sup>
							<sup>(3)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 27.665	05/25/2011		M <sup>(1)</sup>	3,616	<sup>(4)</sup> 05/23/2019	Common Stock	3,616
Employee Stock Option (Right to Buy)	\$ 27.665	05/25/2011		M <sup>(1)</sup>	65,064	<sup>(5)</sup> 05/23/2017	Common Stock	65,064
Employee Stock Option (Right to Buy)	\$ 27.665	05/25/2011		M <sup>(1)</sup>	14,458	<sup>(6)</sup> 05/23/2017	Common Stock	14,458

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

MCKEON BRIAN P  
C/O IRON MOUNTAIN INFORMATION  
MANAGEMENT, INC., 745 ATLANTIC AVENUE  
BOSTON, MA 02111

Chief Financial Officer

## Signatures

/s/ Sarah Cammarata, under Power of Attorney dated September 15, 2010, from Brian McKeon

05/27/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were affected pursuant to a 10b5-1 trading plan adopted by the reporting person on May 4, 2011.
- (2) Includes 6,404 shares issuable upon the settlement of restricted stock units granted on March 11, 2011. The restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of grant.  
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.63 to \$32.98, inclusive. The reporting person undertakes to provide to Iron Mountain Incorporated, any security holder of Iron Mountain Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3).
- (3) The option, representing a right to purchase a total of 36,153 shares, vests in ten equal annual installments beginning on May 24, 2008, which was the first anniversary of the date on which the option was granted.
- (4) The option, representing a right to purchase a total of 325,321 shares, vests in five equal annual installments beginning on May 24, 2008, which was the first anniversary of the date on which the option was granted.
- (5) The option, representing a right to purchase a total of 72,293 shares, vests in five equal annual installments beginning on May 24, 2008, which was the first anniversary of the date on which the option was granted.
- (6) The option, representing a right to purchase a total of 72,293 shares, vests in five equal annual installments beginning on May 24, 2008, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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