

DISH Network CORP
Form 4
June 24, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY MICHAEL

(Last) (First) (Middle)
9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DISH Network CORP [DISH]

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President - Blockbuster L.L.C.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Class A Common Stock | 06/20/2014 | | M ⁽¹⁾ | | 45,753 | A | \$ 6.32 |
| | | | | | | | 47,056 ⁽²⁾ |
| Class A Common Stock | 06/20/2014 | | S ⁽¹⁾ | | 45,753 | D | \$ 60.3 |
| | | | | | | | 1,303 ⁽²⁾ |
| Class A Common Stock | 06/23/2014 | | M ⁽¹⁾ | | 50,000 | A | \$ 6.32 |
| | | | | | | | 51,303 ⁽²⁾ |
| Class A Common | 06/23/2014 | | S ⁽¹⁾ | | 50,000 | D | \$ 62.5 |
| | | | | | | | 1,303 ⁽²⁾ |

Stock

Class A
Common
Stock

715 I I ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 6.32 | 06/20/2014 | | M ⁽¹⁾ | 40,000 | ⁽⁴⁾ 03/31/2017 | Class A Common Stock 40,000 |
| Employee Stock Option (Right to Buy) | \$ 6.32 | 06/20/2014 | | M ⁽¹⁾ | 5,753 | ⁽⁵⁾ 12/31/2018 | Class A Common Stock 5,753 |
| Employee Stock Option (Right to Buy) | \$ 6.32 | 06/23/2014 | | M ⁽¹⁾ | 50,000 | ⁽⁵⁾ 12/31/2018 | Class A Common Stock 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KELLY MICHAEL 9601 S. MERIDIAN BLVD. | | | President - Blockbuster L.L.C. | |

ENGLEWOOD, CO 80112

Signatures

/s/ Michael Kelly, by Brandon Ehrhart, his Attorney
in Fact

06/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10B5-1 trading plan.
- (2) Includes shares acquired under the Company's Employee Stock Purchase Plan.
- (3) By 401(k).
- (4) The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities.
- (5) The shares underlying the option vest at the rate of 20% per year, commencing on December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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