BALTIMORE DAVID

Form 4 June 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BALTIMORE DAVID**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

MEDIMMUNE INC /DE [MEDI]

5. Relationship of Reporting Person(s) to Issuer

below)

ONE MEDIMMUNE WAY

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

06/18/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GAITHERSBURG, MD 20878

(State) (Zip) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

0

Code V Amount (D) Price

Common 06/18/2007 Stock

D 4,560 D <u>(1)</u>

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BALTIMORE DAVID - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8] (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 36.04	06/18/2007		D	30,000	<u>(2)</u>	08/14/2013	Common Stock	30,000	
Stock Option (right to buy)	\$ 23.17	06/18/2007		D	30,000	<u>(3)</u>	06/30/2014	Common Stock	30,000	
Stock Option (right to buy)	\$ 27.12	06/18/2007		D	30,000	<u>(4)</u>	06/30/2015	Common Stock	30,000	
Stock Option (right to buy)	\$ 27.12	06/18/2007		D	25,000	<u>(5)</u>	06/30/2016	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
·L	Director	10% Owner	Officer	Other			
BALTIMORE DAVID ONE MEDIMMUNE WAY GAITHERSBURG, MD 20878	X						

Signatures

/s/ William C. Bertrand, Jr.,
Attorney-in-Fact
06/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the merger agreement between the issuer and AstraZeneca PLC in exchange for \$58.00 per share on the effective date of the merger.

Reporting Owners 2

Edgar Filing: BALTIMORE DAVID - Form 4

- This option, which provided for vesting in four equal annual installments beginning on 08/14/2004, was cancelled in the merger in exchange for a cash payment of \$21.96 per share, representing the difference between the exercise price of the option and \$58.00 per share.
- This option, which provided for vesting in four equal annual installments beginning on 06/30/2005, was cancelled in the merger in exchange for a cash payment of \$34.83 per share, representing the difference between the exercise price of the option and \$58.00 per share.
- This option, which provided for vesting in four equal annual installments beginning on 06/30/2006, was cancelled in the merger in exchange for a cash payment of \$30.88 per share, representing the difference between the exercise price of the option and \$58.00 per share
- This option, which provided for vesting in four equal annual installments beginning on 06/30/2007, was cancelled in the merger in exchange for a cash payment of \$30.88 per share, representing the difference between the exercise price of the option and \$58.00 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.