CHEVRONTEXACO CORP

Form 4 May 03, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

ES IN BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAIDLAW WILLIAM S			2. Issuer Name and Ticker or Trading Symbol CHEVRONTEXACO CORP [CVX]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Check all applicable)				
6001 BOLLINGER CANYON ROAD			(Month/Day/Year) 05/02/2005					Director 10% Owner X Officer (give title Other (specify below)			
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
SAN RAMO	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deem Execution any (Month/Day/Day/Year)			3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities I Beneficially (Owned I Following (Reported Transaction(s)	(D) or Benefic Indirect (I) Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/02/2005			M	25,372	A	\$ 0 (1)	45,372 <u>(2)</u>	D		
Common Stock	05/02/2005			F	8,967	D	\$ 52	36,405	D		
Common Stock								1,057 (3)	I	by 401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Edgar Filing: CHEVRONTEXACO CORP - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock Units	\$ 0 (1)	05/02/2005		M	25,3° (4)		05/02/2005	05/02/2005	Common Stock	25,372 (4)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAIDLAW WILLIAM S 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583

Executive Vice President

Signatures

Patricia L. Tai on behalf of William S. Laidlaw

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- (2) This number includes the acquisition of 10,000 shares from the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock.
- Between 08/26/04 and 04/29/05, the reporting person acquired 689 shares of ChevronTexaco Common Stock under the ChevronTexaco (3) Employee Savings Investment Plan, a 401(k) plan. The acquisition of shares includes the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock.
- (4) This number includes the acquisition of 13,372 shares from both the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and the dividend equivalent accruals under the ChevronTexaco Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2