

CHEVRON CORP  
Form 4  
August 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BETHANCOURT JOHN E

(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)  
08/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	08/22/2006		M		1,036	\$ 57.195	D	
Common Stock	08/22/2006		M		13,077	\$ 57.195	D	
Common Stock	08/22/2006		M		1,741	\$ 62.57	D	79,557
Common Stock	08/22/2006		M		1,067	\$ 62.57	D	80,624
Common Stock	08/22/2006		F		15,707	\$ 67.14	D	64,917

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Common Stock	08/24/2006	G V	1,500	D	\$ 0 <sup>(1)</sup>	63,417	D	
Common Stock						31,155	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 57.195	08/22/2006		M	1,036	08/13/2006 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 57.195	08/22/2006		M	13,077	08/13/2006 06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 62.57	08/22/2006		M	1,741	02/12/2006 07/01/2007	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 62.57	08/22/2006		M	1,067	02/12/2006 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	1,983	02/22/2007 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	12,046	02/22/2007 06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	1,678	02/22/2007 07/01/2007	Common Stock

