

CIT GROUP INC  
Form 4  
April 20, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wolfert Frederick E

(Last) (First) (Middle)

C/O CIT GROUP INC., 505 FIFTH AVENUE

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CIT GROUP INC [CIT]

3. Date of Earliest Transaction (Month/Day/Year)  
04/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice Chairman, Commercial Fin.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 04/18/2007                           |  | S                              | 2,300   | D \$ 57.02  | 104,600  | D   |
| Common Stock                    | 04/18/2007                           |  | S                              | 700   | D \$ 57.01  | 103,900  | D   |
| Common Stock                    | 04/18/2007                           |  | S                              | 3,700   | D \$ 57   | 100,200  | D   |
| Common Stock                    | 04/18/2007                           |  | S                              | 2,900   | D \$ 56.99  | 97,300   | D   |
| Common Stock                    | 04/18/2007                           |  | S                              | 1,900   | D \$ 56.98  | 95,400   | D   |

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|              |            |   |        |   |          |        |   |
|--------------|------------|---|--------|---|----------|--------|---|
| Common Stock | 04/18/2007 | S | 22,600 | D | \$ 56.97 | 72,800 | D |
| Common Stock | 04/18/2007 | S | 3,700  | D | \$ 56.96 | 69,100 | D |
| Common Stock | 04/18/2007 | S | 2,800  | D | \$ 56.95 | 66,300 | D |
| Common Stock | 04/18/2007 | S | 1,500  | D | \$ 56.94 | 64,800 | D |
| Common Stock | 04/18/2007 | S | 1,900  | D | \$ 56.93 | 62,900 | D |
| Common Stock | 04/18/2007 | S | 300    | D | \$ 56.92 | 62,600 | D |
| Common Stock | 04/18/2007 | S | 7,200  | D | \$ 56.91 | 55,400 | D |
| Common Stock | 04/18/2007 | S | 25,400 | D | \$ 56.9  | 30,000 | D |
| Common Stock | 04/18/2007 | S | 14,800 | D | \$ 56.89 | 15,200 | D |
| Common Stock | 04/18/2007 | S | 1,900  | D | \$ 56.88 | 13,300 | D |
| Common Stock | 04/18/2007 | S | 7,200  | D | \$ 56.87 | 6,100  | D |
| Common Stock | 04/18/2007 | S | 2,900  | D | \$ 56.86 | 3,200  | D |
| Common Stock | 04/18/2007 | S | 1,900  | D | \$ 56.85 | 1,300  | D |
| Common Stock | 04/18/2007 | S | 1,200  | D | \$ 56.84 | 100    | D |
| Common Stock | 04/18/2007 | S | 100    | D | \$ 56.83 | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|

| Derivative Security | Code | V | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 3 and 4) |
|---------------------|------|---|---|-----|------------------|-----------------|-------|----------------------------|------------------|
|                     |      |   | (A)   | (D) |                  |                 |       |                            |                  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Wolfert Frederick E<br>C/O CIT GROUP INC.<br>505 FIFTH AVENUE<br>NEW YORK, NY 10017 |               |           | Vice Chairman, Commercial Fin. |       |

## Signatures

/s/ James P. Shanahan, attorney-in-fact for Mr. Wolfert 04/20/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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