

CHEVRON CORP  
Form 4  
May 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wirth Michael K

(Last) (First) (Middle)  
6001 BOLLINGER CANYON ROAD  
(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)  
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 05/04/2007                           |  | M                              |   | 2,000 \$ 39.5625  | D  |   |
| Common Stock                    | 05/04/2007                           |  | M                              |   | 8,000 \$ 44.9375  | D  |   |
| Common Stock                    | 05/04/2007                           |  | S                              |   | 200 \$ 79.35  | D  |   |
| Common Stock                    | 05/04/2007                           |  | S                              |   | 1,300 \$ 79.36  | D  |   |
| Common Stock                    | 05/04/2007                           |  | S                              |   | 500 \$ 79.37  | D  |   |

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|              |            |   |       |   |          |                      |   |                |
|--------------|------------|---|-------|---|----------|----------------------|---|----------------|
| Common Stock | 05/04/2007 | S | 600   | D | \$ 79.37 | 7,400                | D |                |
| Common Stock | 05/04/2007 | S | 2,500 | D | \$ 79.38 | 4,900                | D |                |
| Common Stock | 05/04/2007 | S | 1,000 | D | \$ 79.39 | 3,900                | D |                |
| Common Stock | 05/04/2007 | S | 3,900 | D | \$ 79.4  | 0                    | D |                |
| Common Stock |            |   |       |   |          | 7,618 <sup>(1)</sup> | I | by 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (Right to Buy)  | \$ 39.5625 <sup>(2)</sup>                              | 05/04/2007                           |  | M                              | 2,000 <sup>(2)</sup>  | 10/27/1999 10/27/2008                                    | Common Stock  | 2,000 <sup>(2)</sup>          |
| Non-Qualified Stock Option (Right to Buy)  | \$ 44.9375 <sup>(2)</sup>                              | 05/04/2007                           |  | M                              | 8,000 <sup>(2)</sup>  | 10/27/2000 10/27/2009                                    | Common Stock  | 8,000 <sup>(2)</sup>          |

## Reporting Owners

| Reporting Owner Name / Address                | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Wirth Michael K<br>6001 BOLLINGER CANYON ROAD |               |           | Executive Vice President |       |

SAN RAMON, CA 94583

## Signatures

Christopher A. Butner on behalf of Michael K.  
Wirth

05/08/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Between March 1, 2006 and May 4, 2007 the reporting person acquired 729 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

(2) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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