

GENERAL MOTORS CORP
Form 4
May 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUTZ ROBERT A

(Last) (First) (Middle)
300 RENAISSANCE CENTER, MC
482 C39 B40
(Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
General Motors Common Stock, \$1-2/3 Par Value	05/15/2007		M		53,336	A	\$ 20.9
General Motors Common Stock, \$1-2/3 Par Value	05/15/2007		F		5,502	D	\$ 31.5

General
Motors
Common
Stock,
\$1-2/3 Par
Value

1,383 I Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 20.9	05/15/2007		M	53,336	02/23/2007 ⁽¹⁾	02/24/2016	General Motors Common Stock, \$1-2/3 Par Value	53,336
GM Phantom Stock Units \$1-2/3 Par Value Common Stock <u>(3)</u>	\$ 0					⁽³⁾	⁽³⁾	General Motors Common Stock, \$1-2/3 Par Value	5,200
GM Stock \$1-2/3 Par Value Restricted Stock Units <u>(4)</u>	\$ 0					03/20/2008 ⁽⁴⁾	⁽⁴⁾	General Motors Common Stock, \$1-2/3 Par Value	60,000
GM Stock \$1-2/3 Par Value	\$ 0					⁽⁵⁾	⁽⁵⁾	General Motors	75,000

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Value Restricted Stock Units <u>(5)</u>				Common Stock, \$1-2/3 Par Value	
GM Stock \$1-2/3 Par Value Deferred Stock Units <u>(6)</u>	\$ 0		<u>(6)</u> <u>(6)</u>	General Motors Common Stock, \$1-2/3 Par Value	126,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 54.91		09/04/2002 <u>(1)</u> 09/05/2011	General Motors Common Stock, \$1-2/3 Par Value	200,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 50.46		01/07/2003 <u>(1)</u> 01/08/2012	General Motors Common Stock, \$1-2/3 Par Value	100,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 50.82		02/04/2003 <u>(1)</u> 02/05/2012	General Motors Common Stock, \$1-2/3 Par Value	100,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 40.05		01/21/2004 <u>(1)</u> 01/22/2013	General Motors Common Stock, \$1-2/3 Par Value	200,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 53.92		01/23/2005 <u>(1)</u> 01/24/2014	General Motors Common Stock, \$1-2/3 Par Value	160,
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u>	\$ 36.37		01/24/2006 <u>(1)</u> 01/25/2015	General Motors Common Stock, \$1-2/3 Par Value	160,
	\$ 29.11		03/20/2008 <u>(1)</u> 03/21/2017		250,

